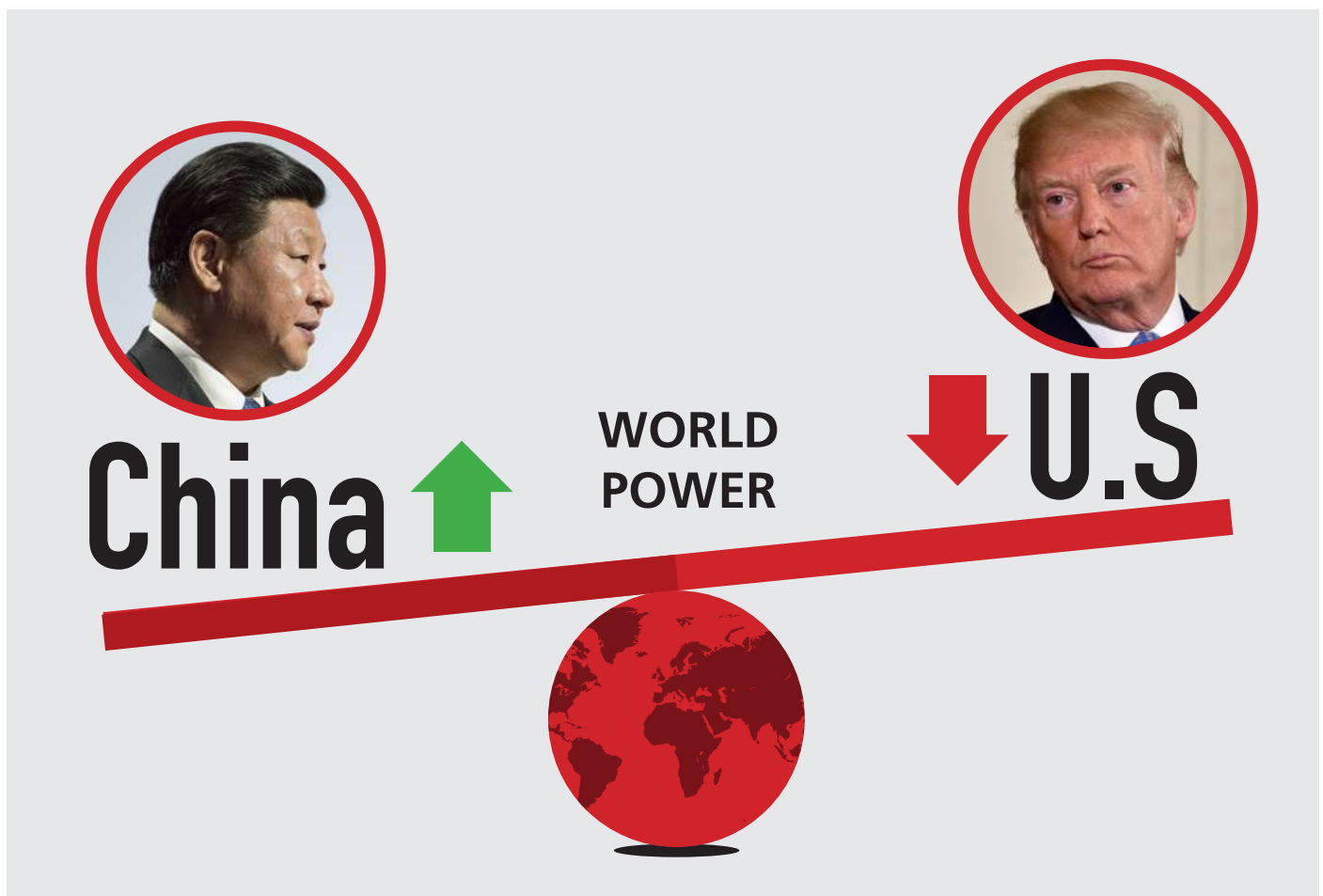
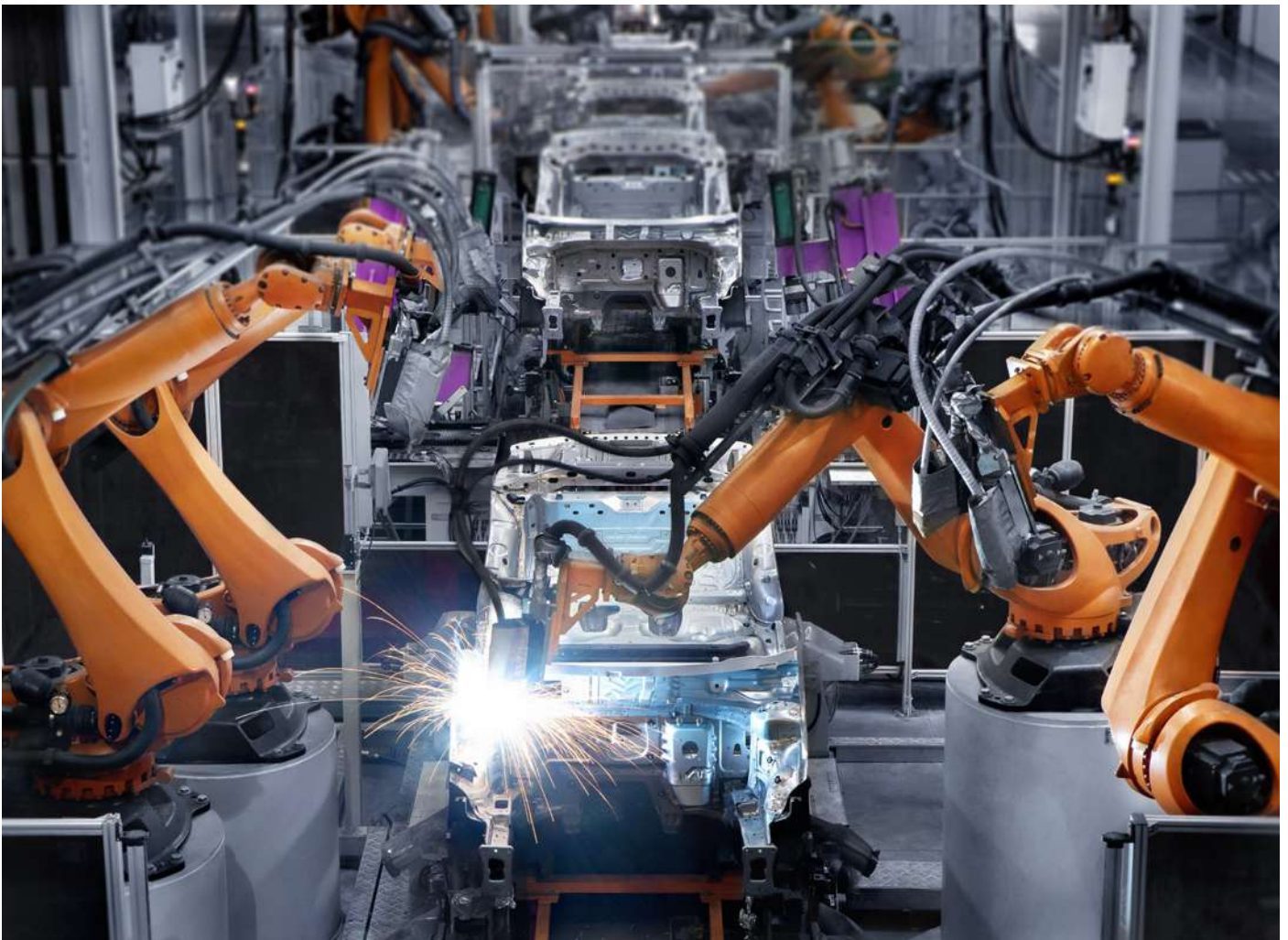


I'm not going to discuss concerns about the economic downturn and global recession, which is due to hit multiple industries as it did in 2008. Instead I'd like to take a moment to point out how, this time, we could be witnessing a true restructuring of the global system. These are my predictions:

- 1 There will be a shift in the balance of **world power**, where the scale will tip more towards China, and the Asian countries will recover before the U.S.



**2** A highly-automated production infrastructure will save energy and not only lower production costs, but also improve quality. The resulting reduction in human working hours will help us maintain better health, and will allow businesses to carry on without interruptions should a crisis hit again.



- 3** Increased confidence in technology, technical performance, and online payment sectors are causing a change in consumer behavior, away from traditional methods. This forces us to adapt to new trends, such as working from home, and move towards a future that could be free of brick-and-mortar offices at large.
- 4** There will be a long-term decrease in business travel due to the emergence of video-conferencing tools, with High Net Worth Individuals preferring to travel via private jet as opposed to first-class air travel.

