



Uttarakhand Electricity Regulatory Commission

PRESS NOTE

Date: 18-04-2020

Tariff Order for UJVN Ltd for FY 2020-21: Highlights

- UJVN Ltd. had filed the Petitions for approval of Annual Performance Review for FY 2019-20 and AFC/Tariff for FY 2020-21 before the Commission on November 29, 2019.
- Through, above Petitions UJVN Ltd. had also sought truing-up for FY 2018-19 for 9 old LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima & Maneri Bhali-I) and Maneri Bhali-II based on audited accounts.
- **In the present Tariff Order the Commission has, scrutinized and approved the following:**
 - a. **Truing up for FY 2018-19 for 9 old LHPs and MB-II.**
 - b. **AFC for FY 2020-21 for 9 old LHPs and MB-II.**
- UJVN Ltd. for its 9 LHPs projected a net gap of Rs. 74.09 Crore on account of true up for FY 2018-19 as against which the Commission has allowed a total gap of Rs. 27.14 Crore (including carrying cost) to be recovered from UPCL & HPSEB on the basis of their respective share.
- UJVN Ltd. for MB-II has projected a net gap of Rs. 81.54 Crore on account of true up for FY 2018-19 as against which the Commission has allowed a gap of Rs. 7.66 Crore (including carrying cost) to be recovered from UPCL on account of true up for FY 2018-19.
- The total true up impact, accordingly, works out to a gap of Rs. 29.02 Crore (Including carrying cost) for UPCL and a gap of Rs. 5.78 Crore for HPSEB. The amount has to be recovered from UPCL and HPSEB which has been allowed to be recovered in 12 equal instalments from April 2020 to March 2021.
- For FY 2020-21, the AFC claimed by UJVN Ltd. and that approved by the Commission along with increase with respect to previous year is as shown in the table below:

Table: Annual Fixed Charges (Rs. Crore)

Generating Stations	FY 2019-20	FY2020-21	
	Approved in Tariff Order dt. 27.02.2019	Claimed	Approved now in the Order
9 LHPs	415.85	572.28	449.76
Increase in AFC (%) vis-à-vis previous year		38%	8%
MB-II	240.23	297.30	215.41
Increase in AFC (%) vis-à-vis previous year		24%	-10%
Total	656.09	869.58	665.17
Increase in Total AFC (%) vis-à-vis previous year		33%	1%
