

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Power Subsidy - FY-2020- 21 - Payment Security Mechanism - Central Generating Station M/s.NTPC Ltd., - Sanction of an amount of Rs.900.00 Cr/- from Nov-2019 to Jan-2020 - Orders - Issued.

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ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.66

Dated 02.09.2020

Read the following:

1. From the Govt. of India, Ministry of Power, Letters No.23/22/2019-R & R, New Delhi, dated: 28.06.2019; 17.07.2019 & 23.07.2019.
2. G.O.Rt.No.1993, Finance (PMU) Dept., Dt.28-07-2020.
3. From the C&MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.No./D.No.725/20, Dt: 25.08.2020

O R D E R:

In the reference 1st read above, Government of India, Ministry of Power, New Delhi has issued instructions in regard to Opening and maintaining of adequate Letter of Credit (LC) as Payment Security Mechanism under Power Purchase Agreements by Distribution Licensees.

2. In the reference 3rd read above, the Chairman & Managing Director, APTRANSCO and the Chairman, A.P. Power Coordination Committee (APPCC) has requested the Government to arrange to release the amount of Rs.900.00 Cr to HDFC Bank Limited on due date i.e. on 03-09-2020 due from the subsidy payable to APDSICOMs for the FY 2020-21 and lift out the APDISCOMs from the commitment, deficit in daily cash flows of DISCOMs due to lock down and its consequences.

3. After careful examination, the Government hereby accord sanction for an amount of Rs.900.00 Cr (Rupees Nine Hundred Crore only) to meet the expenditure from the following Head of Account, towards Payment Mechanism notified by the Government of India, direct to HDFC Bank Limited due from the subsidy payable to APDSICOMs for the FY 2020-21 on behalf of M/s. NTPC Ltd., to lift out the APDISCOMs from the commitment.

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(Rs. in Crs)

Head of Account	Total Budget Provision in B.E 2020-2021)	Expenditure incurred	Amount sanctioned under this Order	Balance amount available
1	2	3	4	5
2801-05-800-G.H.11 - S.H (06) - 330 -332 (power subsidy for Agriculture sector)	3080,00,00,000.00	731,11,61,406.00	900,00,00,000.00	1448,88,38,594.00

4. The Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amounts in the following Bank Account of the HDFC Bank Limited:

Account Number	Account Name	Bank Name	IFSC Code
00030930000011	Documentary Suspense Account	HDFC Bank Limited	HDFC0000003

5. The Payment is made against the subsidy payable to the DISCOMs as follows (in Rs):

FINANCIAL YEAR (BE) 2020-21 (Rs)				
Sl.No.	DISCOM	RATIO	SANCTIONED	CURRENT RELEASE
1	APSPDCL	40.44 %	580,48,48,217.00	363,96,00,000.00
2	APCPDCL	23.34 %	134,56,19,017.00	210,06,00,000.00
3	APEPDCL	36.22 %	285,11,66,639.00	325,98,00,000.00
	TOTAL	100%	1000,16,33,873.00	900,00,00,000.00

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.

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The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.

Copy to:

The Director of Treasuries and Accounts, Vijayawada.

The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.

The Principal Accountant General (A&E), A.P., Hyderabad for information.

The Finance (Budget-I) Department for information.

SF/SC. (File No.ENE01/598/Power-III/2020.Computor No.1222622)

// FORWARDED :: BY ORDER //

SECTION OFFICER