## MADHYA PRADESH ELECTRICITY REGULATORY COMMISSION



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No. MPERC/RE/2020/1440

## **PUBLIC NOTICE**

(Petition no. 54/2019)

Madhya Pradesh Electricity Regulatory Commission (MPERC) had notified "Madhya Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Supply and Wheeling of Electricity and Methods and Principles for Fixation of Charges) Regulations, 2015 (RG-35 (II) of 2015)" (hereinafter referred to as regulations) on 17<sup>th</sup> December 2015 which were published in official gazette on 18<sup>th</sup> December 2015. The petitioners M.P. Poorv Kshetra Vidyut Vitaran Co. Ltd. Jabalpur, M.P. Paschim Kshetra Vidyut Vitaran Co. Ltd. Indore, MP Madhya Kshetra Vidyut Vitaran Co. Ltd. Bhopal and M.P. Power Management Company Ltd. Jabalpur (hereinafter referred to as the 'Petitioners or East Discom (EZ), West Discom (WZ), Central Discom (CZ) and MPPMCL respectively'), are wholly owned Companies of the Government of Madhya Pradesh. MPPMCL is a the holding Company of the above mentioned Distribution Companies (Discoms) of the State and has signed "Management and Corporate Functions Agreement" on 5<sup>th</sup> June 2012, with them.

The petitioners have filed a petition before the Commission for truing-up of Annual Revenue Requirement (ARR) for FY2018-19 determined by the Commission through its order dated 3<sup>rd</sup> May'2018 passed in petition no. 03/2018. Pursuant to the Commission's daily order dated 25.01.2020, the petitioners have filed a revised True up petition which was admitted by the Commission during motion hearing held on 09.11.2020.

The Salient features of the petition are summarized in the table below:-

(Amount in Rs. Crores)

Dated: 08/12/2020

Sr.	Particulars	Allowed in the Tariff Order FY-19				Claim as per True-up FY-19				(A B)
no		EZ	CZ	WZ	State (A)	EZ	CZ	WZ	State (B)	(A-B)
1	(i) Power Purchase Cost (including PGCIL Charges)	6,831.90	5,885.12	8,982.05	21,699.07	7,673.32	8,470.81	9,790.12	25,934.25	(4,235.18)
	(ii) Transmission Cost including SLDC Charges	821.64	875.26	1,052.90	2,749.80	789.89	995.83	1,197.91	2,983.63	(233.83)
	Power Purchase Cost (including PGCIL Charges)	7,653.54	6,760.38	10,034.95	24,448.87	8,463.21	9,466.64	10,988.03	28,917.88	(4,469.01)
2	O&M Cost (including MPERC Fees)	1,703.20	1,584.18	1,677.86	4,965.24	1,321.90	1,213.42	1,579.75	4,115.07	850.17
3	Interest and Finance Charges	253.66	324.70	169.38	747.74	323.23	376.44	160.29	859.96	(112.22)
4	Depreciation	148.46	197.43	104.81	450.70	362.20	346.05	261.33	969.58	(518.88)
5	Return on Equity	281.91	376.67	177.22	835.80	556.24	608.22	190.17	1,354.62	(518.82)
6	Bad and Doubtful Debts	2.00	2.00	2.00	6.00	771.35	1,678.07	762.68	3,212.10	(3,206.10)
7	Other Expenses	-	-	-	-	-	-	0.76	0.76	(0.76)
8	Income Tax	-	-	-	-	-	-	-	-	-

(Amount in Rs. Crores)

Sr. no	Particulars	Allowed in the Tariff Order FY-19				Claim as per True-up FY-19				
		EZ	CZ	wz	State (A)	EZ	cz	wz	State (B)	(A-B)
9	Less: Expenses Capitalized	-	-	-	-	(118.59)	(109.78)	-	(228.37)	228.37
10	GROSS ARR	10,042.77	9,245.36	12,166.22	31,454.35	11,679.54	13,579.06	13,943.01	39,201.60	(7,747.25)
11	Less: Other Income - Retail & Wheeling	174.30	212.20	204.75	591.25	337.90	630.75	105.60	1,074.25	(483.00)
12	Add: Impact of True-ups	(35.83)	(2.84)	(42.78)	(81.45)	-	-	-	-	(81.45)
13	Add: Impact of Supplementary Bills Adjustment order for FY 2012-13	278.42	348.33	358.12	984.87	278.42	348.33	358.12	984.87	-
14	NET ARR for FY 2018-19 (14 = 10-11+12+13)	10,111	9,378	12,276	31,766	11,620.06	13,296.64	14,195.52	39,112.22	(7,345.22)
15	Revenue from sale of Power	10,111	9,378	12,276	31,766	8,955.73	9,680.77	13,304.74	31,941.24	(174.24)
16	(Gap)/Surplus for the Year (16 = 15-14)	-	-	-	•	(2,664.33)	(3,615.87)	(890.78)	(7,170.98)	

Interested persons may file their objections / comments / suggestions relating to above petition in three copies to the **Secretary, Madhya Pradesh Electricity Regulatory Commission, 5<sup>th</sup> Floor "Metro Plaza" E-5 Arera Colony, Bittan Market Bhopal- 462 016 so as to reach the Commission's office latest by 31/12/2020. Objections / comments / suggestions can also be sent by "e-mail at "secretary@mperc.nic.in" followed by its hard copy which should reach the Commission's Office latest by 31/12/2020. Objections / comments / suggestions received after 31/12/2020 shall not be considered.** 

Copy of the petition may be obtained on any working day between 11:00 AM and 4:00 PM from 10/12/2020 onwards from the Commission's office or Headquarter of MPPMCL at Block No.-15, Shakti Bhawan, Rampur, Jabalpur–482008 or Headquarter of M.P. Poorv Kshetra Vidyut Vitaran Co. Ltd. at Block No.-7, Shakti Bhawan, Rampur, Jabalpur or M.P. Paschim Kshetra Vidyut Vitaran Co. Ltd. at GPH Compound, Polo Ground, Indore or M.P. Madhya Kshetra Vidyut Vitaran Co. Ltd. at Nishta Parisar, Govindpura, Bhopal on payment of Rs. 500/- for one copy in cash or demand draft drawn in favour of "DGM (Accounts) MPPMCL, Jabalpur" or "RAO (JC) MPPKVVCL, Jabalpur" or "RAO MPPKVVCL, Indore" or "RAO MPMKVVCL, Bhopal", respectively. Copy of the petition can also be obtained by post on additional payment of Rs. 100/- towards postage expenses. The petition can also be downloaded from Commission's website- <a href="http://www.mperc.in/">http://www.mperc.in/</a> and from petitioners' websites viz. <a href="https://www.mperc.in/">https://mppmcl.com/</a>, <a href="https://www.mperc.in/">https://www.mperc.in/</a> and from petitioners' websites viz. <a href="https://www.mperc.in/">https://www.mperc.in/</a>, respectively.

The public hearing in the matter will be held through Video Conferencing on the 05/01/2021 at 11.00 AM. The persons who have filed their representation with the Commission may intimate their mobile number and e-mail ID to participate in the public hearing as per the relevant guidelines available on the Commission's website.

By Order of the Commission