

NOTIFICATION FOR SELECTION PROCESS OF SOLAR POWER DEVELOPER (GOVERNMENT PRODUCERS) FOR SETTING UP 05 (FIVE) GW CAPACITY OF SOLAR PV PROJECTS UNDER CENTRAL PUBLIC SECTOR UNDERTAKING (CPSU) SCHEME PHASE-II.

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Ministry of New & Renewable Energy (MNRE) has issued the “Central Public Sector Undertaking (CPSU) Scheme Phase-II (Government Producer Scheme) for setting up 12,000 MW grid-connected Solar Photovoltaic (PV) Power Projects by the Government Producers with Viability Gap Funding (VGF) support for self-use or use by Government/Government entities, either directly or through Distribution Companies (DISCOMS)” vide No. 302/4/2017-GRID SOLAR dated 05.03.2019.

MNRE has entrusted Indian Renewable Energy Development Agency Ltd. (IREDA) with the task of handling the scheme on behalf of MNRE and the responsibility of selection of the Solar Power Developer (SPDs) through VGF based bidding.

It has been further notified that

- a. Power generated by projects selected under this scheme shall be on payment of mutually agreed usages charges of not more than Rs.2.20/kWh, which shall be exclusive of any other third party charges as may be applicable
- b. Government producer can use the VGF provided to project under this scheme as their equity. The said VGF, as per the scheme, will be capped at INR 0.70 Crore/MW
- c. If projects setup under this scheme are in an UMREPP/Solar park, they will be eligible for both CFA under UMREPP/solar park as well as VGF under this scheme.
- d. The proposed projects shall comply with the WTO provisions, and also the compliance by Government Producers on the mandatory requirement of DCR under the Scheme.
- e. The projects for capacity up to 500 MW will now have to be commissioned in 24 Months. For project more than said capacity, at least 500 MW has to be commissioned in 24 months, while SPD will get additional 6 months to commission the balance capacity.

Accordingly, IREDA hereby intimates its intention for initiating the process for selection of Government producers for setting up of **05 GW (5,000 MW)** capacity of solar PV projects using domestically manufactured solar PV cells & modules under Tranche-III of Central Public Sector Undertaking (CPSU) Scheme Phase-II (Government Producer Scheme). The selection will be through an open, Viability Gap Funding (VGF)-based, competitive bidding process on reverse auction basis. The Request for Selection (RfS) document would be issued by January 23, 2021, on the websites of IREDA (www.ireda.in) and the platform selected by IREDA for the conduct of bidding.