

## ORDER OF THE

## WEST BENGAL ELECTRICITY REGULATORY COMMISSION IN CASE NO. PPA- 103 /20-21

IN REGARD TO THE APPLICATION SUBMITTED BY INDIA POWER CORPORATION LIMITED (IPCL) FOR APPROVAL OF POWER SALE AGREEMENT EXECUTED ON 15.01.2020 BY AND BETWEEN IPCL AND SOLAR ENERGY CORPORATION OF INDIA LIMITED (SECI) FOR PURCHASE OF 100 MW HYBRID POWER BY IPCL FOR A PERIOD OF 25 (TWENTY FIVE) YEARS FROM THE DATE OF COMMERCIAL OPERATION AT A TARIFF DETERMINED THROUGH REVERSE AUCTION PROCESS IN TERMS OF SUB-SECTION 1 OF SECTION 86 OF THE ELECTRICITY ACT, 2003 AND IN TERMS OF REGULATIONS 2.1.12, 7.4.1, 7.8.1, 7.8.2 AND 7.8.3 OF THE WEST BENGAL ELECTRICITY REGULATORY COMMISSION (TERMS AND CONDITIONS OF TARIFF) REGULATIONS, 2011, AS AMENDED.

## PRESENT:

SRI SUTIRTHA BHATTACHARYA, CHAIRPERSON SRI DURGADAS GOSWAMI, MEMBER SRI PULAK KUMAR TEWARI, MEMBER

DATE: 18.01.2021



Certified true Copy



In regard to the application submitted by India Power Corporation Limited (IPCL) for approval of power sale agreement executed on 15.01.2020 by and between IPCL and Solar Energy Corporation of India Limited (SECI) for purchase of 100 MW hybrid power by IPCL for a period of 25 (twenty-five) years from the date of commercial operation.



## Facts in brief:

- 1.0 India Power Corporation Limited (IPCL), in terms of sub-section (1) of section 86 of the Electricity Act, 2003 and regulations 2.1.12, 7.4.1, 7.8.1, 7.8.2 and 7.8.3 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011, as amended (in short 'Tariff Regulations'), has submitted an application on 09.06.2020 for approval of long-term Power Sale Agreement (PSA) executed on 15.01.2020 by and between IPCL and Solar Energy Corporation of India Limited (SECI). The PSA is for purchase of 100 MW hybrid power by IPCL for a period of 25 (twenty-five) years from the date of commercial operation at a tariff determined through reverse auction process conducted by SECI as per Rfs. No. SECI/C&P/HPD/1200MW/HYB/T2/Rfs/032013 dated 08.03.2019 under the National Wind-Solar Hybrid Policy issued by Ministry of New and Renewable Energy (MNRE), Government of India dated 14.05.2018. IPCL has submitted a copy of the Power Sale Agreement dated 15.01.2020 along with their application. Subsequently, IPCL through their letter dated 06.11.2020 has submitted required clarifications as asked for by the Commission vide its letter dated 21.09.2020. The Commission admitted the application along with additional information/ clarification submitted by IPCL on 20.11.2020 in Case No. PPA - 103/20-21.
- 2.0 The application of IPCL read with the Power Sale Agreement dated 15.01.2020 inter-alia state the following:
- 2.1 SECI is the Nodal Agency for developing and facilitating the establishment of the Grid connected Wind Solar Hybrid Power capacity in India by the Ministry of New and Renewable Energy (MNRE) through competitive bidding process. SECI had initiated a Tariff Based Competitive Bid Process based on the guidelines issued by MNRE for procurement of 600 MW power vide Rfs. No. SECI/C&P/HPD/1200MW/HYB/T2/Rfs/032013 dated 08.03.2019 and has entered into a Power Purchase Agreement with Hybrid Power Developer (HPD) namely Adani Renewable Energy Park (Gujarat) Limited. Now, based on the requisition of IPCL, SECI has agreed to sell 100 MW hybrid power to IPCL from the pool of 600 MW hybrid power to be procured from the HPD under a long-term contract for a

