## REGULATOR

## ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

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## PRESS RELEASE

- APERC passed a common order on 31.12.2020 in O.P.No.33 of 2018(filed by APDISCOMs for the consent of the PPA for purchase of power from the 600 MW RTPP-IV power plant) and O.P.No.35 of 2018(filed by APGENCO for determination of Tariff for RTPP-IV for the period from FY 2018-19 to FY 2023-24).
- 2. The Commission while passing the above order has kept in view the interests of all the stakeholders and accordingly directed APGENCO and APDISCOMs to make necessary amendments to the PPA. Further, the Commission has reduced the Capital Cost and Tariff claimed by APGENCO to avoid unnecessary burden on the end consumers.
- The Commission reduced the Capital Cost claimed by APGENCO from Rs.4853 Crores to Rs.3931 Crores i.e., a reduction of Rs.922 Crores compared to APGENCO's claim.
- The Commission approved a total fixed Cost of Rs.4660 Crores against a claim of Rs.5684 Crores by APGENCO i.e. a reduction of Rs.1024 Crores compared to APGENCO's claim.
- 5. The Commission approved a per unit fixed cost of Rs.1.84/kWh at normative availability against a claim of Rs.2.25/kWh by APGENCO i.e., a reduction of Rs.0.41 per unit compared to APGENCO's claim.
- Similarly, the Commission approved a variable cost of Rs.3.21/kWh against the claim of Rs.3.64/kWh by APGENCO i.e. a reduction of Rs.0.43 per unit.
- 7. The total reduction in fixed and variable costs is Rs.0.84/kWh which translates to a reduction of Rs.2122 Crores burden on the end consumers over the period FY 2018-19 to FY 2023-24.

Date: 31-12-2020 Commission Secretary<sub>(i/c)</sub>