



23rd February, 2021

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

We are pleased to inform that Adani Enterprises Limited ("AEL" or "the Company") has signed Joint Venture (JV) agreement with –

- a) EdgeConneX, Inc. ("ECX"), a leading Global Data Centre Operator through its affiliate EdgeConneX Europe B.V. ("ECX Europe BV"); and
- b) DC Development Chennai Private Limited ("DCDCPL"), a wholly owned subsidiary Company which was formed to set up Data Centre Business of the Company in Chennai,

for the purpose of strategic partnership for Data Center business in India between AEL and ECX (the "Transaction") and 50% equity stake dilution of DCDCPL by the Company to ECX Europe BV on fulfillment of certain terms and conditions linked with the Transaction. In this connection, following are enclosed herewith:

- Media Release on the subject **"AdaniConneX, a new Data Center Joint Venture formed Between Adani Enterprises and EdgeConneX, to Empower Digital India"** as an **Annexure – A.**
- The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 as an **Annexure – B.**

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**


Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Encl: as above

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Media Release

AdaniConneX, a new Data Center Joint Venture formed Between Adani Enterprises and EdgeConneX, to Empower Digital India

The Joint venture to develop 1 GW of data center capacity over the next decade

Editor Synopsis

- AdaniConneX to provide full range of data center solutions across India from Hyperscale Campuses to Hyperlocal Edge facilities leveraging EdgeConneX's global expertise.
- The JV to provide high-quality, sustainable data center solutions, leveraging Adani's expertise in full-stack energy management, renewable power, real estate and experience in managing large infrastructure projects.
- [EdgeConneX](#), as a leading technology driven global data center provider with 50 facilities in over 30 markets, will provide its expertise in rapidly building out and operating data centers around the world.
- The JV will focus on building a network of hyperscale data centers in India, starting with Chennai, Navi Mumbai, Noida, Vizag and Hyderabad markets. Development and construction at these sites have already begun.

Ahmedabad, India & Herndon, Virginia USA, February 23, 2021: [Adani Enterprises](#), the flagship company of the [Adani Group](#), one of India's largest multi-infrastructure organizations and [EdgeConneX](#), a leading global data center operator with 50 facilities in 30 markets around the world, today announced the establishment of a 50:50 joint venture. The JV will develop and operate data centers throughout India, leveraging the two partners complementary expertise and capabilities. To address the rapidly growing need for high- quality and reliable IT infrastructure both organizations are committed to investing significant capital into the joint venture over the next decade to build out India's leading green data center platform.



(Left to Right) **Jeyakumar Janakaraj**, CEO, AdaniConneX; **Edmund Wilson**, COO & Co-Founder, EdgeConneX; **Anil Sardana**, MD & CEO, ATL, MD - Thermal Power; **Gautam Adani**, Chairman, Adani Group; **Sudipta Bhattacharya**, CEO, Adani Group North America, and CTO, Adani Group

In addition to full scale data centers, AdaniConneX will also develop a portfolio of Edge data centers strategically located throughout India that will support the need for more proximate capacity. These Edge sites are designed and planned to easily scale with demand and become full scale data center campuses. Importantly, this pan-Indian platform of hyperscale and hyperlocal data centers will largely be powered by renewable energy.

As a trusted provider of data center solutions to some of the largest and most demanding service providers in the world, EdgeConneX brings extensive data center expertise and industry-leading technology solutions to the venture.

“In Adani, we have the ideal partner in India,” said [Randy Brouckman](#), CEO of EdgeConneX. “They possess the necessary capabilities and unique expertise in India required to build out critical digital infrastructure that can best support our customers across the entire country. We look forward to investing in the digital economy of India and meeting our customers’ needs throughout the region in collaboration with Adani.”

The partnership will leverage Adani’s expertise in full-stack energy management, renewable power and real estate development, as well as its experience in building and managing large infrastructure projects throughout India.

“One of the best manifestations of our Honorable Prime Minister’s Digital India vision is the speed with which the entire Indian population has come online and the subsequent continued exponential growth in data consumption,” said [Gautam Adani](#), Chairman of the Adani Group. “India currently has one of world’s largest data subscriber population and to address the need for a reliable infrastructure to support Cloud, Content, Network, IoT, 5G, AI and enterprise requirements, data centers are a fundamental infrastructure need of a nation. The Adani Group brings to the table a unique combination of green power, real estate expertise, access to undersea cable landing stations, and several nodes across the country that will serve as edge locations. In addition to EdgeConneX’s domain expertise and cutting-edge technology in the data center business, we have been very impressed with the agility they bring to the joint venture.”

The AdaniConneX JV will focus on building a network of hyperscale data centers in India, starting with the Chennai, Navi Mumbai, Noida, Vizag and Hyderabad markets. Development and construction at these sites have already begun.



About EdgeConneX - EdgeConneX provides a full range of data center solutions worldwide, from Hyperlocal to Hyperscale, from purpose-built to build-to-order, working closely with our customers to offer choice in location, scale, and type of facility. Delivering flexibility, connectivity, proximity, and value, EdgeConneX is a global leader in anytime, anywhere, any scale data center services for a diverse portfolio of industries including Content, Cloud, Networks, Gaming, Automotive, SaaS, IoT, HPC, Security, and more. For more information, visit: <https://www.edgeconnex.com>

Media inquiries:

For media queries:

JSA for EdgeConneX | 1-866-695-3629 ext. 13 | jsa_EdgeConneX@jsa.net

About Adani Enterprises - Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest multi-infrastructure organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Transmission, Adani Power, Adani Ports & SEZ, Adani Green Energy and the recently formed Adani Gas, the company has contributed significantly to make the country self-reliant with our current portfolio of robust businesses. The next generation of its strategic business investments are centered on the fields of solar PV manufacturing, airport management, data centers & technology parks, and water infrastructure. Following these principles has led to very strong returns to our shareholders. A one-rupee investment in Adani Enterprises, which was the group's first IPO in 1994, has returned over 800X. For more information, visit: www.adanienterprises.com

Media inquiries:

For media queries:

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Annexure - B

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Particulars	Details
Name(s) of parties with whom the agreement is entered.	EdgeConneX, Inc. ("ECX") through its affiliate EdgeConneX Europe B.V. ("ECX Europe BV")
Purpose of entering into the agreement.	Dilution of 50% equity stake in DCDCPL and strategic partnership for Data Center business in India.
Shareholding, if any, in the entity with whom the agreement is executed.	Nil
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Strategic partnership for Data Center business in India between AEL and ECX (the 'Transaction') and Dilution of 50% equity stake in DCDCPL by the Company to ECX Europe BV on fulfillment of certain terms and conditions linked with the Transaction.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
In case of issuance of shares to the parties, details of issue price, class of shares issued.	On completion of the transaction, DCDCPL will become 50:50 joint venture of AEL and ECX Europe B.V.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable