



31<sup>st</sup> January 2021  
BJ/SH-L2/

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Bldg., P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001.  
Scrip Code: 500400

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051.  
Symbol: TATAPOWER EQ

Dear Sirs,

**Sub: Award of Letters of Intent (LOI) to the Company by The Odisha Electricity Regulatory Commission (OERC) to own the licence for the distribution and retail supply of electricity in NESCO Utility license area**

This is to inform you that vide Letter of Intent (LOI) issued by The Odisha Electricity Regulatory Commission (OERC), the Company has been selected as the successful bidder to own the licence for the distribution and retail supply of electricity in Odisha's five circles of North Eastern Electricity Supply Company of Odisha Limited (NESCO) Utility constituting the areas of Balasore, Bhadrak, Baripada, Jajpur and Keonjhar.

The proposed sale of NESCO Utility to the Company will be through the formation of a Special Purpose Vehicle (SPV) entity in which the Government of Odisha will own 49% in the equity share capital and the Company will hold balance 51% with their management.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9<sup>th</sup> September 2015, are mentioned hereunder:

S. No.	Details	Response
(a)	Name of the regulatory or licensing authority.	The Odisha Electricity Regulatory Commission (OERC)
(b)	Brief details of the approval/license obtained/ withdrawn/ surrendered.	License for distribution and retail supply of electricity in Odisha's five circles of North Eastern Electricity Supply Company of Odisha Limited (NESCO) Utility constituting the areas of Balasore, Bhadrak, Baripada, Jajpur and Keonjhar.
(c)	Impact/relevance of such approval/license to the listed entity.	Expected annual revenue of the SPV created for license of NESCO Utility will be in excess of ₹ 2,470 crore.  Consumer base of the Company will increase to approx. 115 lakhs.
(d)	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such	Not Applicable

**TATA POWER**

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website: [www.tatapower.com](http://www.tatapower.com) Email: [tatapower@tatapower.com](mailto:tatapower@tatapower.com) CIN: L28920MH1919PLC000567



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S. No.	Details	Response
	action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any.	
(e)	Period for which such approval/license is/was valid.	Licence will be initially valid for 25 years. The same can be extended subsequently.
(f)	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not applicable

This is for your reference and record.

Yours faithfully,  
For The Tata Power Company Limited

Company Secretary

**TATA POWER**

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