

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No. 228/MP/2020**

Subject: Petition under Section 66 of the Electricity Act, 2003 read with Regulations 6 and 7 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010 for approval of introduction of the Green Term-Ahead Market (Renewable Energy) Contracts at Power Exchange India Limited.

Date of Hearing : 5.3.2021

Coram : Shri P. K. Pujari, Chairperson  
Shri I. S. Jha, Member  
Shri Arun Goyal, Member  
Shri P. K. Singh, Member

Petitioner : Power Exchange of India Limited (PXIL)

Parties Present : Shri Sakya Singha Chaudhari, Advocate, PXIL  
Ms. Nithya Balaji, Advocate, PXIL  
Shri Prabhajit Kumar, PXIL  
Shri Shekhar Rao, PXIL  
Shri Anil V Kale, PXIL

**Record of Proceedings**

The matter was called out for virtual hearing.

2. Learned counsel for the Petitioner submitted that the instant Petition has been filed, *inter-alia*, seeking approval of introduction of proposed Green Term Ahead Market (GTAM) on PXIL platform. Learned counsel submitted that as per the Commission`s direction dated 12.3.2020, PXIL has filed the revised Petition incorporating stakeholders' comments/suggestions and the Petitioner's response thereon. Learned counsel further submitted that the Commission vide its order dated 17.8.2020 in Petition No. 25/MP/2019 has already accorded approval to Indian Energy Exchange for introduction of GTAM.

3. After hearing the learned counsel for the Petitioner, the Commission reserved order in the matter.

**By order of the Commission**

**Sd/-  
(T.D. Pant)  
Joint Chief (Legal)**