

**NOTICE INVITING TENDER**

Date: 11.03.2021

SUBJECT: **TRADING SERVICES FOR THE SELLING OF NON-SOLAR RENEWABLE ENERGY CERTIFICATES(RECs) GENERATED FROM 72.3 MW WIND POWER PLANT AT RAJASTHAN THROUGH POWER EXCHANGE (IEX/PXIL)**

Tender No.: **AESD/REC/2020-21/01**

E-Tender Id: 2021\_BD\_132941

**1. INTRODUCTION**

- i) Indian Oil Corporation Limited (IOCL) hereinafter referred to as IndianOil / IOCL is India's flagship national oil company with business interests straddling the entire hydrocarbon value chain – from refining, pipeline transportation and marketing of petroleum products to exploration & production of crude oil & gas, marketing of natural gas and petrochemicals.
- ii) IOCL has also installed Wind Power plants with total capacity of 72.3 MW in the state of Rajasthan, which are currently registered on APPC+REC mode of power sale, as below:

Sl. No.	Wind Power Plant
1.	25.2MW Bhopalgarh Wind Power Plant, Rajasthan
2.	23.1MW Kaladungar Wind Power Plant, Rajasthan
3.	24MW Devikot Wind Power Plant, Rajasthan

- iii) IndianOil proposes to trade / sell ~1,76,262 Nos. of Non-Solar RECs (hereinafter refer as REC) already generated from these 72.3MW Wind power plants as per scope of work detailed in this tender document.
- iv) Further, IndianOil is generating ~ 1.5 Lacs RECs annually from these Wind Power plants in Rajasthan. Accordingly, IndianOil has submitted applications for issuance of Non-Solar RECs accrued from Electricity generated since April'2019 to NLDC, which has not been approved by NLDC till date. If these RECs approved by NLDC, accordingly sale of these RECs till contract period will also be in scope of this tender.
- v) IndianOil intends to appoint a suitable trader with required credentials initially for 2 years through tendering for the purpose of Selling of Non-Solar RECs in IOCL project account with a provision of further extension of 3 (Three) years (if required) at the same rates, terms and conditions.

- vi) For this purpose, IOCL solicits your offer under Single Stage, Two Bid System (Part-I: Techno-commercial Part & Part-II: Price Part) through **National Competitive Bidding** on IOCL's e-tendering portal <https://iocletenders.nic.in> for carrying out job as per scope of work detailed in this tender document.

## **2. BIDDER'S QUALIFICATION CRITERIA (BQC)**

Bidder's intending to participate shall fulfill the following technical, experience and financial qualification criteria.

### **2.1 Technical Criteria**

Bidder should have valid Power Exchange Membership and shall be eligible for REC trading on behalf of IndianOil on Power Exchanges in India.

Bidder taking relaxation for MSME/Start-Ups under Clauses 3.4 & 3.5 of NIT, the bidder must have valid Professional membership on IEX or Advisory Member (AM) on PXIL and shall be eligible for REC trading on behalf of IndianOil on Power Exchanges in India.

### **2.2 Experience Criteria**

Bidders shall have experience of having successfully carried out & completed work in India during the last 5 (five) years ending on last day of the month immediately previous to the month in which the last date of bid submission falls (In case of extended bid submission date, original bid submission date shall be considered) as detailed below:

For any 3 (three) financial year, cumulative nos. of REC traded in each financial year should be not less than 5000 RECs.

OR

For any 2 (two) financial year, cumulative nos. of REC traded in each financial year should be not less than 7500 RECs.

OR

For any 1(one) financial year, Cumulative nos. of REC traded in any one financial year should be not less than 15000 RECs.

Details to be provided as per format provided in ITB.

### **2.3 Financial Criteria**

- i) Annual turnover of the bidder should be equal to or more than INR 13.5 Lakh (Rupees Thirteen Lakh Fifty Thousand only) in at least one of the last three (3) preceding financial years (2017-18, 2018-19, 2019-20) or last three calendar years (2019,2018,2017).

### **2.4 Supporting Documents Required**

- i) Self-attested copy of documents mentioned below must be submitted along with bid as documentary evidence:
- (a) GSTIN Registration.
  - (b) PAN Card.

- (c) Certificate of Incorporation from Registrar of Companies in case applicant is a company.
  - (d) Registered Partnership Deed in case applicant is a partnership firm.
  - (e) PF Registration Certificate
  - (f) Valid Membership Certificate for REC trading on power exchange companies in India i.e., Indian Energy Exchange Limited (IEX) or Power Exchange India Limited (PXIL).
- ii) For Technical criteria, copy of Power Exchange Membership Certificate for Trading of RECs on behalf of IndianOil on Power Exchange to be submitted.
  - iii) For Experience criteria, copy of Work Order / Sales / LOA/ Contract agreement / Work Completion Certificate or any relevant documents showing REC Trading volume to be submitted. The Work Order / LOA / Contract agreement must include Scope of Work.
  - iv) For Financial criteria BQC, an audited balance sheet and profit & loss account or annual report published in public domain of the bidder is required to be submitted.

2.5 Bidders not meeting the above criteria will not be evaluated further.

### 3. GENERAL

- 3.1 Documents belonging to a third party submitted by the bidder (like Purchase Orders, agreements, completion certificates etc.) shall be duly certified / attested by Notary Public.
- 3.2 Further an undertaking from the Proprietor in case of Proprietorship firm, key partners in case of partnership firms/ LLP, MD/ CEO/ Director in case of a Company of the bidder regarding submission of genuine documents towards qualification criteria shall be submitted
- 3.3 Notwithstanding any other condition / provision in the tender documents, bidders are required to submit complete documents pertaining to BQC along with their offer. Failure to meet the BQC will render the bid to be summarily rejected.  
IOCL reserves the right to complete the evaluation based on the details furnished by the bidder, with or without seeking any additional supporting documents / clarifications.
- 3.4 Criteria of Annual Turnover and Experience Criteria mentioned in cl.no. 2.2 and 2.3 respectively above shall be relaxed by 15% for MSMEs subject to provision of valid UAN / MSME / NSIC certificate and the bidder meeting the technical experience criteria, quality and specifications as per the tender.  
Bidders taking above relaxation, the bidder must have valid Professional membership on IEX or Advisory Member (AM) on PXIL and shall be eligible for REC trading on behalf of IndianOil on Power Exchanges in India.
- 3.5 No Annual turnover criteria and Experience Criteria mentioned in cl.no. 2.2 and 2.3 respectively above shall be considered with respect to Start-ups subject to their meeting the remaining experience, quality and specifications as per the tender. Startups intending to seek relaxation of prior turnover criteria under this policy shall submit the Certificate of recognition as Start-up from Deptt. of Industrial Policy & Promotion, Ministry of Commerce & Industry, Govt. of India.

- Bidders taking above relaxation, the bidder must have valid Professional membership on IEX or Advisory Member (AM) on PXIL and shall be eligible for REC trading on behalf of IndianOil on Power Exchanges in India.
- 3.6 Experience of only the bidding entity shall be considered. In-house work experience (where for the past experience referred for qualification, the bidder and the owner belonging to the same Organization) shall not be considered as valid experience for the purpose of qualification.
- 3.7 Offer from following types of bidder will not be accepted:
- i) Who are in the Holiday list of IOCL
  - ii) Who are under liquidation, court receivership or similar proceedings.
  - iii) Who are undergoing insolvency resolution process or liquidation or bankruptcy proceeding under Insolvency and Bankruptcy Code, 2016 (Code) or any other applicable law (in case where Code is not applicable).
  - iv) Whose insolvency resolution process or liquidation or bankruptcy proceeding is initiated under the Code or any other applicable law (in case where Code is not applicable) at any stage of evaluation of the bid. In case where the bid of the L-1 bidder is rejected on the aforesaid grounds during the period between Price-Bid-Opening and Award-of-Contract, then the bid of the next higher eligible bidder will be considered for further processing.
  - v) Foreign bidders participating in domestic / National tender.
  - vi) Offer from Joint Bidders / Consortium
- 3.8 Submission of authentic documents is the prime responsibility of the bidder. Wherever IOCL has concern or apprehension regarding the authenticity/ correctness of any document, IOCL reserves the right of getting the documents cross verified from the document issuing authority.
- 3.9 IOCL reserves the right to reject any of the bids received if any of the information produced is found to be incorrect / false.
- 3.10 IOCL shall not be responsible for any expense incurred by Bidders in connection with the preparation & submission of their bids, site visit and other expenses incurred during bidding process.
- 3.11 Any bidder who has downloaded the tender document from IOCL website shall not construe the same as his qualification for the tendered work.
- 3.12 IOCL reserves the right to assess Bidder's capability and capacity to execute the work using in-house information and by taking into account other aspects such as concurrent commitments and past performance.
- 3.13 Bids are to be submitted online on the e-tendering portal only. Bids submitted through Fax/ E-mail / Hard Copy shall not be accepted.
- 3.14 At any time prior to the deadline for submission of bids, IOCL may for any reason, whether at its own initiative or in response to a clarification requested by a bidder, modify the Tender Document by amendment. The amendments will be notified through e-Tender portal to all bidders who have downloaded the Tender Document and will be binding on them. Any Addendum / Corrigendum / Submission date extension in respect of the tender shall be issued on IOCL's e-portal only and no separate notification shall be issued in the press. Bidders are therefore requested to regularly visit the website to keep themselves updated.
- 3.15 IOCL reserves the right of annulment of tender without assigning any reasons whatsoever.

3.16 Bidder submitting their bid should not be under liquidation, court receivership or similar proceedings or be under dispute with any other company.

3.17 IOCL reserves the right to reject any or all bids without assigning any reason.

3.18 All bids should be typewritten in English.

4. Some salient points of the tender are highlighted below:

a.	<b>Type of Tender</b>	<b>Single Stage, Two Bid System</b>
b.	<b>E-Tender Id:</b>	<b>2021_BD_132941</b>
c.	<b>Type of Tender</b>	Domestic Open e-Tender through National Competitive Bidding
d.	<b>Tender Schedule:</b>	<b>As per e-tendering portal</b>
e.	<b>Locations of Work</b>	New Delhi
f.	<b>Tender Fee</b>	NIL
g.	<b>Earnest Money Deposit (EMD)</b>	Exempted. However, bidders are required to submit Bid Security Declaration on their letterhead as per format provided in Annexure XIV.
h.	Download of Tender Document	Tender Document can be downloaded from: <a href="https://iocletenders.nic.in">https://iocletenders.nic.in</a>
i.	Bid Validity	Four (04) Months from the last date of Submission of bids
j.	Contact Details	Assistant Manager (AE) Email: kashyapa2@indianoil.in Ph: 8588899076  Senior Officer (AE) Email: kumaraditya@indianoil.in Ph: 9554197570
k.	Pre-bid Meeting	Not applicable
l.	Integrity Pact Agreement	Not applicable

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