

North Bihar Power Distribution Company Limited

Regd. Office: Vidyut Bhawan, Bailey Road, Patna (Govt. Of Bihar Undertaking) (Dept. Of Project-II)

Letter No	86.	3Patna
[N-XIII/DDUGJ	Y//Misc-1013/20	021]

Dated: 06.04.2021

From,

Jai Shankar Jha,

Chief Engineer (Project-II)

To,

M/s Jaguar overseas Ltd, New Delhi.

M/s Laser Power & Infra Pvt Ltd, Kolkata.

M/s Jakson Ltd, New Delhi.

M/s Vidhya Telelinks Ltd, New Delhi.

M/s Monte Carlo Ltd, Ahmedabad, Gujrat.

M/s Voltas Ltd, Kolkata.

M/s Lumino Industries Ltd, Kolkata.

Sub: - Submission of reduced Performance BG from 5-10% to 3% of Contract value under Re-conductoring/Re-strengthening work under State Plan.

Ref: - (i) REC Letter no. REC/CO/PM/General/272 dt. 15.03.2021.

(ii) BOD Resolution no. 1045-06.01 communicated vide UOI No. 26 dt. 26.03.2021.

Sir,

In compliance of above referred letter & BOD Resolution no. 1045-06.01 communicated vide UOI No. 26 dt. 26.03.2021 you are hereby allowed to submit reduced Performance Bank Guarantee from 5-10% to 3% of Contract value for Re- conductoring / Re-strengthening work under State Plan project. However, the benefit of the reduced Performance Security will not be given in the contracts under dispute wherein arbitration / court proceedings have already been started or are contemplated.

Memo No. 863

Date. 06.04.2021

Yours Faithfully

Copy forwarded to Director (Projects)/ OSD to MD, NBPDCL for kind information.

(Jai Shankar Jha) Chief Engineer (Project-II)