



**Petition No. 1642 of 2020**

**BEFORE  
THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION  
LUCKNOW**

**Date of Order: 05.07.2021**

**PRESENT:**

Hon'ble Shri Raj Pratap Singh, Chairman  
Hon'ble Shri Kaushal Kishore Sharma, Member  
Hon'ble Shri Vinod Kumar Srivastava, Member (Law)

**IN THE MATTER OF**

Determination of Tariff for 330 MW (4X82.50 MW) Srinagar Hydro Electric Project for the Control Period FY 2019-20 to FY 2023-24 in terms of Section 62 and 86 of the Electricity Act, 2003 read with UPERC (Terms and Conditions of Determination of Tariff) Regulations, 2019 and Amended and Restated Power Purchase Agreement dated 28.06.2006 executed between Alakhnanda Hydro Power Co. Limited and UP Power Corporation Limited.

Alakhnanda Hydro Power Co. Limited,  
Paigah House, 156-159 Sardar Patel Road,  
Secunderabad, Telangana-500 003

..... **Petitioner**

AND

UP Power Corporation Limited,  
7<sup>th</sup> Floor, Shakti Bhawan, 14 Ashok Marg, Lucknow -226 001

..... **Respondent**

The following were present:

1. Shri. P.V. Prasanna Reddy, CEO, AHPCL
2. Shri. Santosh Reddy, AHPCL
3. Shri. T. Srinivas Reddy, GM, AHPCL
4. Shri. Jaimali M, Advocate, AHPCL
5. Shri. M Sodekar, DGM, AHPCL
6. Shri. Venkat Bhaskar Tadepalli, AHPCL
7. Shri. B. K. Saxena, Counsel, UPPCL
8. Shri. Ram Mohan Rao, AHPCL

**Order  
(Date of Hearing: 22.06.2021)**

1. Alakhnanda Hydro Power Co. Limited ("AHPCL/Petitioner") has filed this Petition for determination of tariff for control period of FY 2019-20 to FY 2023-24 for determination of tariff for 330 MW Srinagar Hydro Electric Project in in terms of



Section 62 and 86 of the Electricity Act, 2003 read with UPERC (Terms and Conditions of Determination of Tariff) Regulations, 2019 and Amended and Restated Power Purchase Agreement dated 28.06.2006 executed between Alakhnanda Hydro Power Co. Limited and UP Power Corporation Limited.

The matter came up for hearing today.

2. The Commission vide its Order dated 08.02.2021 in Petition No. 1401/2019 & 1628/2020 has approved the tariff for MYT Period of FY 2015-16 to FY 2018-19 and directed the Petitioner to file True-Up Petition for any over/under recovery in terms of UPERC Generation Tariff Regulations, 2014.
3. The Petitioner, during the proceedings of hearing requested for three weeks' time for filing of True-Up Petition. The Petitioner also submitted that another Review Petition has been filed by UPPCL in May 21, against the Commission's Order dated 08.02.2021 in Petition No. 1401/2019 & 1628/2020. The Petitioner also requested to list the matter for hearing on 'Change in Law' (Petition No.1740/2021) with the True-Up Petition for FY 2015-16 to FY 2018-19.
4. The Commission observed that in Review Petition filed by UPPCL there are certain deficiencies for which separate notice has already been issued to the Petitioner by the Commission on 22/23-06-2021. The Commission directed the Respondent to cure the deficiency. The instant Petition, i.e., 1642/2020 shall be heard with the aforesaid Review Petition filed by UPPCL.
5. The Commission observed that till date the Petitioner has not filed the True-Up Petition, which may have an impact in determining tariff for FY 2019-20 to FY 2023-24. The Commission granted the Petitioner three weeks' time to file the True-Up Petition. The True-Petition matter may be listed, along with "Change in law" Petition.
6. The date of next hearing will be intimated through a separate notice, once the True-Up Petition is filed and deficiency in the Review Petition is cured by UPPCL.

**(Vinod Kumar Srivastava)**  
Member

**(Kaushal Kishore Sharma)**  
Member

**(Raj Pratap Singh)**  
Chairman

**Place:** Lucknow

**Dated:** 05.07. 2021