



SJVN Limited
CIN:L40101HP1983GOI008409

the pandemic on the generation of electricity / construction activities undertaken by the Company. In line with the directions of GOI, the Company has given a one-time rebate of ₹5782 lakh to the DISCOMs and Power Departments of States/Union Territories. Accordingly rebate amounting to ₹ 5173 lakh (P.Y.: ₹ 609 lakh) has been recognised as an exceptional item.

Based on assessment of the management, no material impact of COVID-19 on the financial performance inter alia including the carrying value of various current and non-current assets or on the going concern assumptions of the company is expected to arise. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions and the same will be taken into consideration on materialisation.

7. In pursuance to section 115 BAA of the Income Tax Act, 1961 announced by Govt. Of India through Taxation Laws (Amendment) Act, 2019, the company has an option for a lower tax rate by foregoing certain exemptions/deductions. The company has not opted for this option as the company has sufficient MAT credit available to it in the future and continues to recognise the taxes on income as per the earlier provisions.
8. During the year, the Company has paid interim dividend of ₹1.80 per share (on face value of ₹10/- each). The Board of Directors have recommended final dividend of ₹ 0.40 per share (on face value of ₹10/- each) for the financial year 2020-21 subject to the approval of Shareholders in the ensuing Annual General Meeting. The total dividend(including interim dividend) is ₹ 2.20 per share(Previous year ₹ 2.20 per share) (on face value of ₹10/- each).
9. As the company is primarily engaged in only one segment viz. 'Generation and sale of power', there are no reportable segments as per Ind AS - 108. The operations of the company are mainly carried out within the country and therefore geographical segments are not applicable.
10. During the year 70 MW Solar PV Project was awarded to SJVN for construction in the State of Gujarat. PPA for the same was also signed with Gujarat Urja Vikas Nigam Limited (GUVNL)
11. Details of Gross Energy generated (in million units):

Gross Energy Generation	Year Ended	
	31.03.2021	31.03.2020
Hydro Power	9094.26	9543.46
Wind Power	122.01	128.11
Solar Power	7.22	6.58

12. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 26.06.2021.

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Chairman & Managing Director
SJVN Ltd.
Shakti Sedan, Corporate Office Complex,
Shanan, Shimla-171006 (H.P.)



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13. In view of the seasonal nature of business, the financial results for the quarter may not be comparable with the previous/ forthcoming quarters.
14. The audited Standalone Financial Statements are subject to review by the Comptroller and Auditor General of India (C&AG) under Section 143(6) of the Companies Act, 2013.
15. Figures for last quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year after adjustments as per Note no.5.
16. Figures for the previous periods have been reclassified/restated/regrouped wherever considered necessary.

Place: Shimla
Date: 26.06.2021

(Nand Lal Sharma)
Chairman & Managing Director

DIN: 03495554
Chairman & Managing Director
SJVN Ltd.
Shakti Sedan, Corporate Office Complex,
Shenan, Shimla-171006 (H.P.)





INDEPENDT AUDITOR'S REPORT

To

The Board of Directors of
SJVN Limited

APRA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Report on the Audit of Consolidated Financial Results

We have audited the accompanying Consolidated Financial Results of SJVN Limited (Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), and its jointly controlled entities for the quarter ended 31 March, 2021 and for the period from 1 April 2020 to 31st March, 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements and other financial information of subsidiaries and joint ventures referred to in Other Matters paragraph below, the statement:

- a) include the financial results of the following entities:

List of Subsidiaries:

1. SJVN Thermal Private Limited
2. SJVN Arun - III Power Development Company Private Limited

List of Joint Ventures

1. Cross Border Power Transmission Company Limited
2. Kholongchhu Hydro Energy Limited

- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit for the year & quarter ended



Gurgaon Office: 838, Sector-38, Opp. Huda Market, Gurgaon-122001, Tel : +91-124-2658 900, E-mail: tis@taxconindia.com
Delhi Office: 379, 3rd Floor, Aggarwal, Millennium Tower-II, Netaji Subhash Place, Pitampura, New Delhi-110034 India.
Phone: 091-11-2731795, 091-011-47083060
E-mail : pct@rediffmail.com, atul@servicetax.net, website: www.apra.firm.in

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