



SJVN Limited

CIN:L40101HP1988GOI008409

SJVN Corporate office complex,Shanan,Shimla - 171 006 (H.P.)

Standalone Statement of Assets & Liabilities as at 31st March,2021

(₹ in Lakh)

Sr. No.	Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)	As at 01.04.2019 (Audited)
A	ASSETS			
1	Non-current Assets			
	a) Property Plant & Equipment	747088	756938	768300
	b) Capital Work- In- Progress	120189	91301	74854
	c) Other Intangible Assets	2758	138	175
	d) Intangible Assets under Development	489	3187	1692
	e) Financial assets			
	i) Investments	348214	197299	78144
	ii) Loans	8191	6783	4632
	iii) Others	45527	5000	-
	g) Deferred Tax Assets(Net)	82272	78463	67411
	h) Other Non- current Assets	24926	20692	25184
	Sub Total - Non- current Assets	1357654	1159801	1020392
2	Current Assets			
	a)Inventories	5615	4949	4490
	b)Financial Assets			
	i)Trade Receivables	52296	74544	27680
	ii)Cash & Cash Equivalents	4060	24823	3501
	iii) Bank Balances other than above	90199	196339	287107
	iv)Loans	2087	1779	1583
	v)Others	73466	49716	137337
	c)Other Current Assets	14810	12385	12548
	Sub Total - Current Assets	242533	364535	474244
	Regulatory Deferral Account Debit Balance	86170	53287	33993
	TOTAL - ASSETS	1686357	1577623	1528629
B	EQUITY AND LIABILITIES			
1	EQUITY			
	a) Equity Share Capital	392,980	392,980	392980
	b) Other Equity	883,204	810,451	767462
	Sub Total - Equity	1,276,184	1,203,431	1,160,442
2	Liabilities			
	Non-current Liabilities			
	a) Financial Liabilities			
	i)Borrowings	185,568	197,219	194046
	ii) Lease Liabilities	917	1,257	-
	iii)Other Financial Liabilities	1	1	12
	b)Provisions	8,658	8,549	6986
	c)Other non-current Liabilities	75,199	78,464	81727
	Sub Total - Non- current Liabilities	271,343	285,490	282,771
3	Current Liabilities			
	a) Financial Liabilities			
	i) Borrowings	5,218	-	-
	ii) Lease Liabilities	880	964	-
	iii) Trade Payables			
	Total outstanding dues of Micro and Small Enterprises	642	686	579
	Total outstanding dues of creditors other than Micro	3,591	2,541	1861
	iv) Other Financial Liabilities	70,996	58,512	59462
	b) Other Current Liabilities	7,753	4,638	3877
	c) Provisions	49,750	21,361	19637
	Sub Total - Current Liabilities	138,830	88,702	85,416
	TOTAL - EQUITY AND LIABILITIES	1,686,357	1,577,623	1,528,629



Chairman & Managing Director
SJVN Ltd.
Shakti Sadan, Corporate Office Complex,
Shanan, Shimla-171006 (H.P.)



SJVN Limited
STANDALONE STATEMENT OF CASH FLOWS
For the Year Ended March 31, 2021

	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
		(₹ Lakh)
Cash flow from operating activities		
Profit before tax	216867	195938
Adjustment for:		
Depreciation and amortization	39327	38409
Interest on term deposits	(11348)	(20485)
Dividend from Subsidiary / Associate / Joint Venture	(265)	-
Finance cost	(285)	26807
Loss on disposal/ write off of fixed assets	2257	569
Profit on sale of fixed assets	(1)	(97)
	29685	45203
Adjustment for assets and liabilities		
Inventories	(666)	(459)
Trade receivable and unbilled revenue	11696	1262
Loans, other financial assets and other assets	(21178)	28641
Trade payable	1006	787
Other financial liabilities and other liabilities	(3252)	(7924)
Regulatory deferral account debit balance	(32883)	(19294)
Provisions	29425	2085
	(15852)	5098
Cash generated from operating activities	230700	246237
Income tax paid	(29668)	(46363)
Net cash generated by operating activities	201032	199874
Cash flow from investing activities:		
Net expenditure on Property, Plant & Equipment and CWIP including advances for capital works	(55487)	(39262)
Term deposits with bank (having maturity more than three months)	102320	90768
Interest on term deposits	15691	28514
Dividend from Subsidiary / Associate / Joint Venture	265	126
Investment in subsidiaries and joint ventures	(148740)	(119155)
Share application money to subsidiaries	(36650)	(5000)
Investment in other companies	(175)	-
Net cash used in investing activities	(122776)	(44009)
Cash flow from financing activities:		
BuyBack of Equity Shares (including Premium on BuyBack and BuyBack Expenditure)	-	-
Repayment of borrowings	(23874)	(21864)
Proceed from borrowings	18301	10599
Payment of lease liabilities	(424)	(1416)
Interest and finance charges	(7871)	(10679)
Dividend Paid	(90369)	(92200)
Tax on Dividend	-	(18983)
Cash used in financing activities	(104237)	(134543)
Net increase in cash and cash equivalents	(25981)	21322
Cash & cash equivalents at the beginning of the year	24823	3501
Cash & cash equivalents at the end of the year	(1158)	24823
Restricted cash balance		
Earmarked Balance (Unpaid Dividend)	282	266
Margin Money for BG/ Letter of Credit and Pledged deposits	4896	4813
Total	5178	5079



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Notes:

1. The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order dated 7th March 2019 (Regulations, 2019) for determination of tariff for the period 2019-2024. Pending issue of provisional/ final tariff orders with effect from 1 April 2019, billing to beneficiaries is done in accordance with the tariff approved and applicable as on 31st March 2019, as provided in Regulation, 2019. Accordingly, an amount of ₹ 243411 lakh has been recognized as sales from hydro power for the year ended 31.03.2021 (₹ 264289 lakh for the previous corresponding year). Energy sales include an amount of ₹ 9025 lakh (₹ 28409 lakh for the previous corresponding year) pertaining to earlier years.
2. Sales include revenue from Renewable Energy (Wind and Solar Power) amounting to ₹ 5128 lakh for the year ended 31.03.2021 (₹ 5350 lakh for the previous corresponding year).
3. Other Income amounting to ₹ 72224 lakh for year ended 31.03.2021 (₹ 38763 lakh for the previous corresponding year). This is mainly on account of increase in late payment surcharge from beneficiaries by ₹ 47687 lakh (current year ₹ 58416 lakh) (₹ 10729 lakh for the previous corresponding year) due to certainty of realisation of the same after the amendment to regulation 59 of CERC notification dated 19.02.2021.
4. Company has received an arbitration award in respect of Nathpa Jhakri Hydro Power Station (NJHPS). The company has filed an appeal before the Hon'ble High Court against the award. However, a provision has been made as per the policy of the company and an amount of ₹16606 lakh including interest during construction period has been capitalized. Interest after construction period on this arbitration award has been charged to profit & loss as exceptional item and other expenses amounting to ₹24171 lakh and ₹ 1611 lakh respectively. The above amount charged to profit & loss has been included in movement in regulatory deferral account balance as the same is recoverable from beneficiaries through tariff in future.
5. During the year, the Company has retrospectively restated/reclassified certain items in the Financial Statements of the previous period. Accordingly, company has presented 3rd Balance Sheet at the beginning of the preceding period i.e. as on 1st April 2019 in compliance with the requirement of the applicable Accounting Standards.
Major restatements/reclassifications are as under:
 - a) Company has recognized MAT credit available to the company as on 1st April 2019 amounting to ₹36564 lakh by recognizing the same in Deferred Tax Assets.
 - b) Certain other classifications have been carried out as on 1st April 2019 and 31st March, 2020 to conform to current year's classifications. There is no impact of the same on the profitability and other equity of the company.
6. The Company is mainly engaged in the business of generation of electricity and the tariffs for the power generation are regulated in terms of the CERC Tariff Regulations. Due to the various steps taken by the Company, there has been no significant impact of




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