



**Petition No. 1752 of 2021**

**BEFORE  
THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION  
LUCKNOW**

**Date of Order: 27.08.2021**

**PRESENT:**

Hon'ble Shri Raj Pratap Singh, Chairman  
Hon'ble Shri Kaushal Kishore Sharma, Member  
Hon'ble Shri Vinod Kumar Srivastava, Member (Law)

**IN THE MATTER OF**

Petition for Truing Up of Tariff for 330 MW (4 X 82.5 MW) Srinagar Hydro Electric Project for the control period FY 2014-15 to FY 2018-19 in terms of Section 62 and 86 of Electricity Act, 2003 read with Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions of Determination of Tariff) Regulations, 2014 and Amended and Restated PPA dated 28.06.2006 executed between Alaknanda Hydro Power Company Limited (AHPCL) and Uttar Pradesh Power Corporation Limited (UPPCL)

Alaknanda Hydro Power Co. Limited,  
Paigah House, 156-159 Sardar Patel Road,  
Secunderabad – 500 003, Telangana

..... **Petitioner**

AND

Uttar Pradesh Power Corporation Limited,  
7<sup>th</sup> Floor, Shakti Bhawan, 14 Ashok Marg,  
Lucknow -226 001

..... **Respondent**

The following were present:

1. Shri. Jaimali M, Advocate, AHPCL
2. Shri. Vishrov Mukerjee, Advocate, AHPCL
3. Shri. T. Srinivas Reddy, GM, AHPCL
4. Shri. M Sodekar, DGM, AHPCL
5. Shri. Venkat Bhaskar Tadepalli, AHPCL
6. Shri. B. K. Saxena, Counsel, UPPCL

**Order  
(Date of Hearing: 10.08.2021)**

1. The Alaknanda Hydro Power Co. Limited ("AHPCL") has filed the instant Petition for Truing Up of Tariff for 330 MW (4 X 82.5 MW) Srinagar Hydro Electric Project for the control period FY 2014-15 to FY 2018-19 in terms of Section 62 and 86 of Electricity Act, 2003 read with Uttar Pradesh Electricity Regulatory Commission



(Terms and Conditions of Determination of Tariff) Regulations, 2014 and Amended and Restated PPA dated 28.06.2006 executed between Alaknanda Hydro Power Company Limited (AHPCL) and Uttar Pradesh Power Corporation Limited (UPPCL).

2. The Petitioner has made the following prayers:

- a) Approve the Trued-Up Tariff for control period FY 2015-16 to FY 2018-19.
- b) Allow AHPCL to revise the claim for NAPAF and Design Energy based on the decision of Hon'ble Commission on Petition No. 1740 of 2021;
- c) Condone any inadvertent omissions/errors/shortcomings and permit AHPCL to add/change/modify/alter this filing and make further submissions as may be required at a future date;
- d) Allow further submissions, addition and alteration to this Petition as may be necessitated from time to time;
- e) Pass any order as the Hon'ble Commission deems fit in the interest of justice.

3. The Commission vide its Order dated 08.02.2021 in Petition No. 1401/19 & 1628/20 had directed the Petitioner to file the True-Up Petition for FY 2015-16 to FY 2018-19 for any over/under recovery in terms of UPERC Generation Tariff Regulations, 2014. Further, the Commission observed that the Petitioner has not filed the aforesaid True-Up Petition, during proceedings in MYT Petition No. 1642/20 for FY 2019-24. The Commission vide its Order dated 05.07.2021 in Petition No. 1642/20 granted three weeks' time to the Petitioner (AHPCL) to file the aforesaid True-Up Petition.

The matter came up for hearing today.

4. The Commission observed several deficiencies in True- up Petition and directed the Petitioner to submit the following in two seeks from date of this order:

- a) Additional Capitalization from COD to FY 2018-19, if any, with detailed justification and supporting documents along with the Statutory Auditor Certificate on cash basis;
- b) Undischarged Liability after COD till FY 2018-19 with supporting documents along with the Statutory Auditor Certificate on cash basis.
- c) Annual Report along with the Financial Statements (Balance Sheet, Profit & Loss Statements etc.) and Notes for FY 2015-16 to FY 2018-19.
- d) Month wise details of recoverable/ recovered Capacity Charges with Monthly PAF, Daily declared capacity, Energy Charges and Secondary Energy charges for FY 2015-16 to FY 2018-19 in the attached format in Annexure I, II, III and IV in both soft and hard copy. The details are required to be certified by SLDC wherever required in the Formats.
- e) Income Tax Payable/Paid from FY 2015-16 to FY 2018-19 along with the supporting documents.



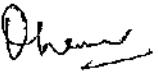
f) Actual O&M Expenses from FY 2015-16 to FY 2018-19 and reconciliation of the same with the balance sheet.

g) Legible / certified copy of Page 43 of the Petition

h) Date wise maintenance undertaken for each of the Units in respective year of the control period FY 15-16 to FY 2018-19

5. Further, on the request of Shri. B. K. Saxena, Council, UPPCL and of Shri. Vishrov Mukerjee, Advocate, AHPCL, the Commission granted three weeks' time to the Respondent (UPPCL) in filing their reply in the matter and thereafter one week time to the Petitioner (AHPCL) to file rejoinder on it.

List the matter for next hearing on 16<sup>th</sup> September 2021

(Vinod Kumar Srivastava) (Kaushal Kishore Sharma) (Raj Pratap Singh)  
Member Member Chairman

**Place:** Lucknow

**Dated:** 27.08.2021



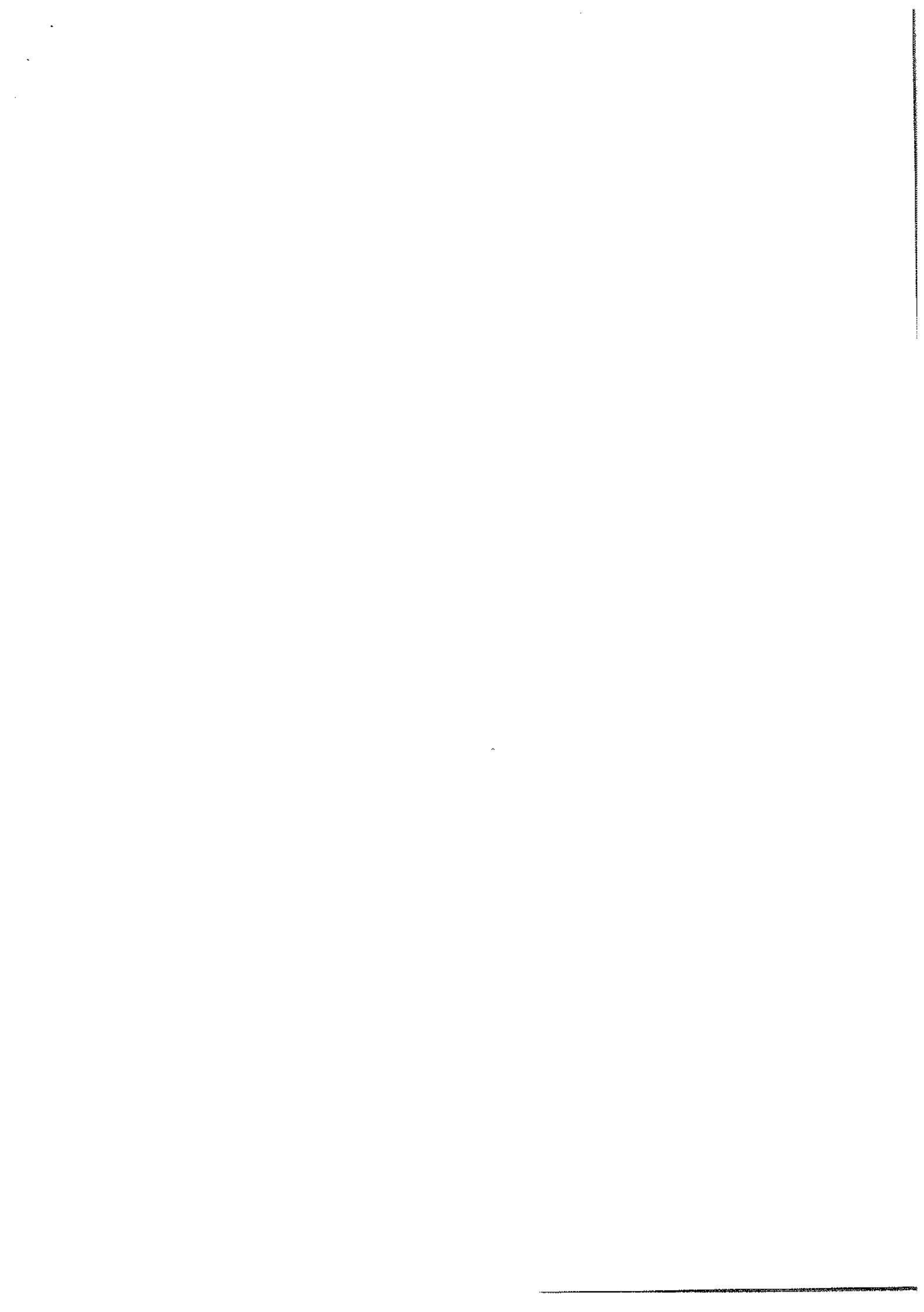
## Annexure I

FY 201

## Monthly Capacity Charges

Month	50% of AFC	NDM	NDY	PAFM*	NAPAF	Monthly Capacity Charges Recoverable	Monthly Capacity Charges Recovered
	Rs. Crs	Days	Days	%	%	Rs. Crs	Rs. Crs
April							
May							
June							
July							
Aug							
Sep							
Oct							
Nov							
Dec							
Jan							
Feb							
March							
Total							

Note: to be submitted month wise for each year of control period  
 \*As per Annexure II



Annexure -II

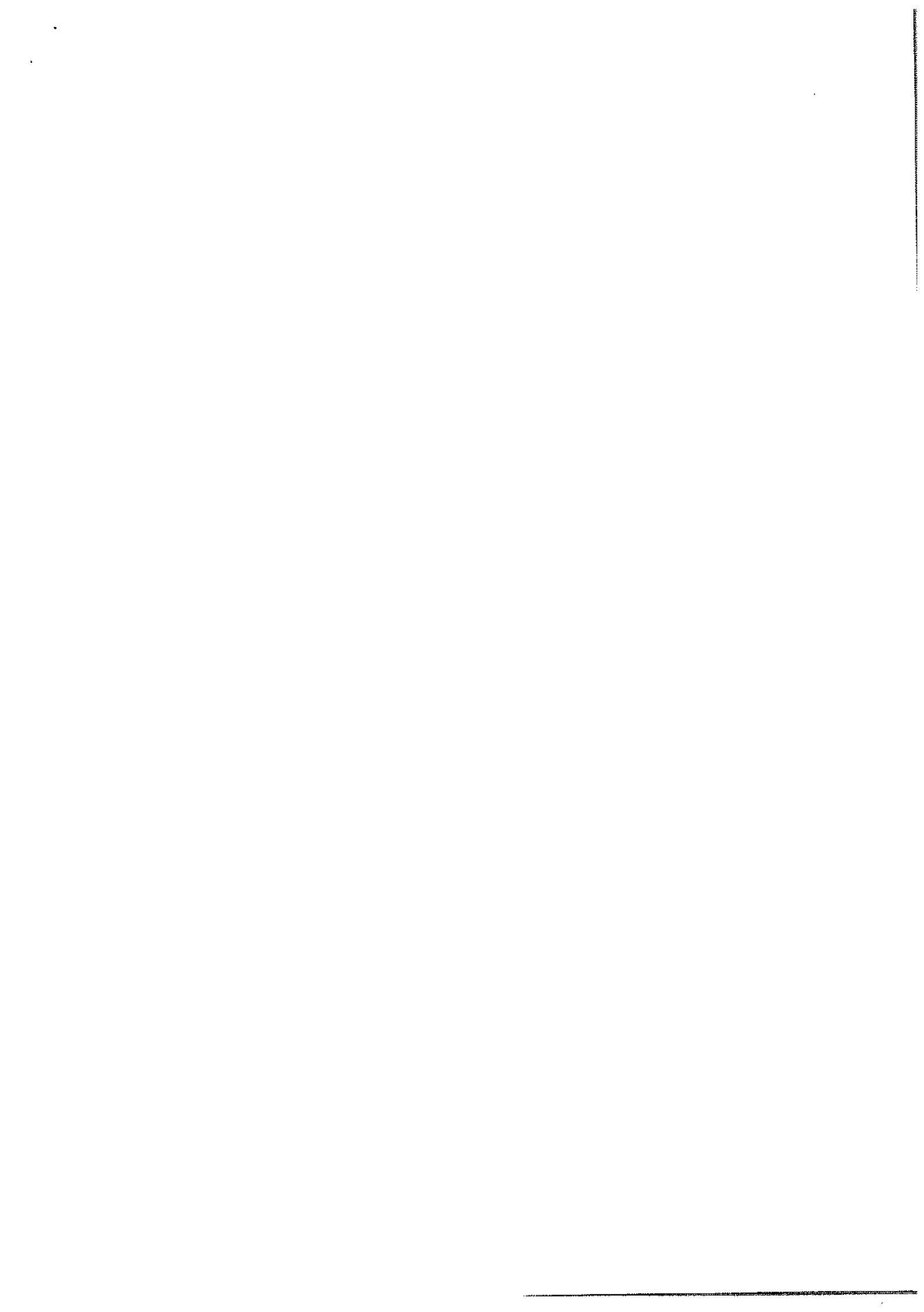
$$PAFM = \frac{10000 \times DCi}{\{(N \times IC \times (100-AUX))\}}$$

FY 201\_\_\_\_\_

Month	DCi in MW	N days in a month	IC in MW	(100-AUX)	PAFM as per MRI/JMR*
April	10000				
May	10000				
June	10000				
July	10000				
Aug	10000				
Sep	10000				
Oct	10000				
Nov	10000				
Dec	10000				
Jan	10000				
Feb	10000				
March	10000				

Note: to be submitted month wise for each year of control period

\*certified by SLDC



## Annexure III

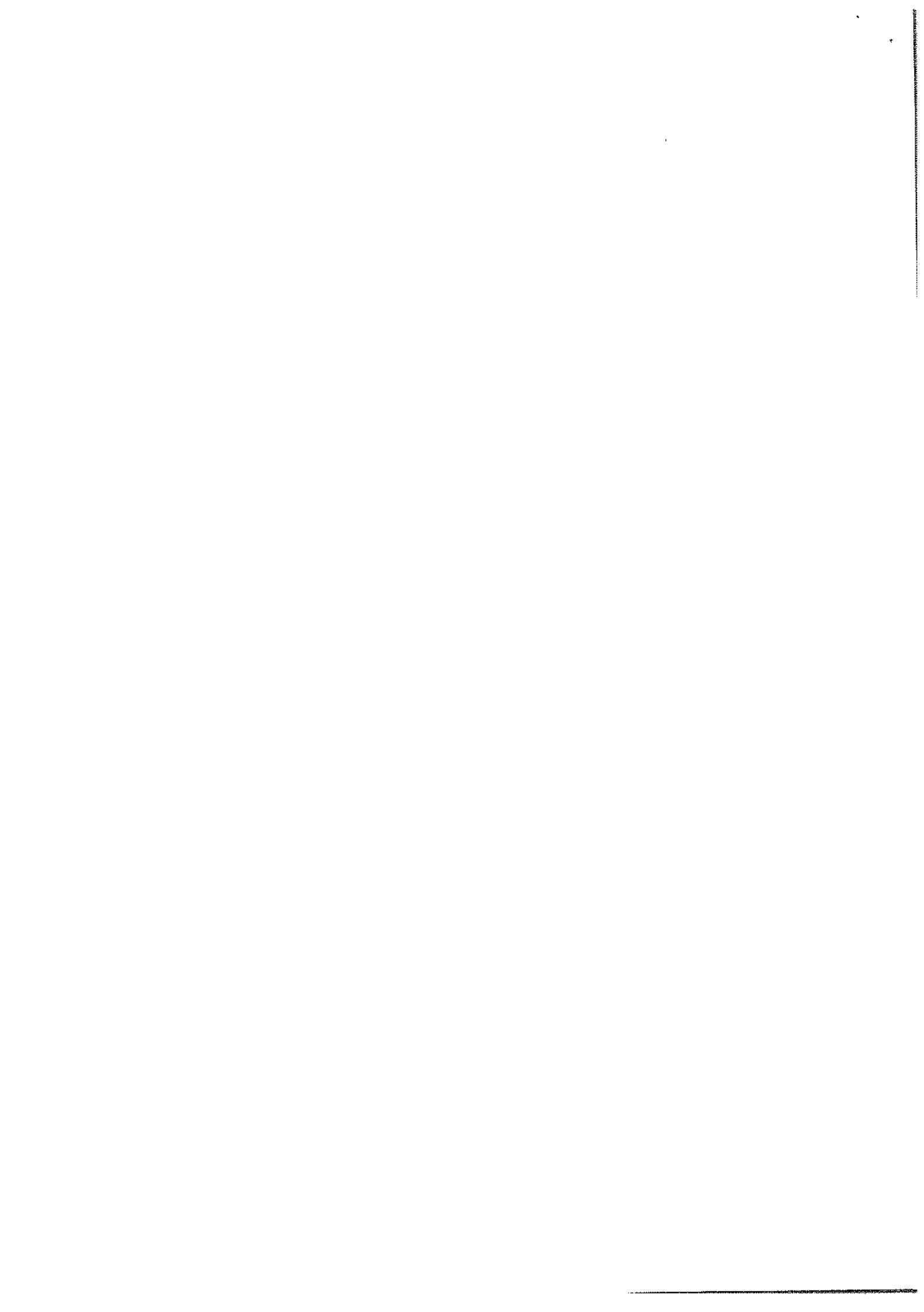
## Daily Declared Capacity

Year FY 201  
Month                   

Date	Declared Capacity	Scheduled Generation	MRI/JMR data*	DC (in ex-bus MW)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
<b>Total for the month</b>				

Note : To be filled for each month & compiled for each year of the control period

\*certified by SLDC



## Monthly Energy Charges

Month	Energy Exported as per MRI/JMR*	12% Free Energy	Net Saleable Energy	Rate	Total Energy Charges recoverable	Total Energy charges recovered
	MUs	MUs	MUs	Rs/kWh	Rs. Crs	Rs. Crs.
April						
May						
June						
July						
Aug						
Sep						
Oct						
Nov						
Dec						
Jan						
Feb						
March						
Total						

Note: to be submitted monthwise for each year of control period

\*certified by SLDIC

