

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
**SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH**

**Petition No. 14 of 2020**  
**Date of Hearing: 04.08.2021**  
**Date of Order: 05.08.2021**

Petition for approval of Aggregate Revenue Requirement and determination of tariff for sale of energy generated by 2X270 MW Goindwal Sahib Thermal Power Plant at Goindwal Sahib, Punjab for the control period FY 2020-21 to 2022-23 in terms of Section 62, Section 86 and Section 94 of the Electricity Act 2003 along with "Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019" (PSERC MYT Regulations 2019).

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Plot No. 10, Paigah House,  
156-159, Sardar Patel Road, Secunderabad – 500003

Petitioner

Versus

Punjab State Power Corporation Limited, The Mall, Patiala.

Respondent

Present: Sh. Viswajeet Khanna, Chairperson  
Ms. Anjuli Chandra, Member  
Sh. Paramjeet Singh, Member

For GVK: Sh. Vishrov Mukherjee, Advocate  
Sh. Oliver Tyagi, GM  
Sh. Girik Bhalla

PSPCL: Ms. Suparna Srivastava, Advocate  
Sh. Gurchain Singh Banga, CE/ARR&TR  
Sh. Deepak Gupta, SE/TR-2  
Sh. Mukesh Kumar, ASE/TR-5  
Sh. Baljinder Pal Singh, AEE/TR-5  
Sh. Vineet Verma/Sr, XEN/IPP-3

**Order**

The counsel for PSPCL has submitted that GVK may be directed to submit audited statement of account. The counsel for GVK has submitted that no penal interest is included in payment of Rs. 340.72 Crores towards interest on long borrowing loans paid during FY 2020-21. GVK is directed to submit detailed working of revised O&M

expenses as submitted in para 4 of the affidavit dated 09.06.2021 within two weeks with a copy to PSPCL and PSPCL may submit its comments on the audited statement of accounts submitted by GVK within a week thereafter.

The petition shall be taken up for hearing on 01.09.2021 at 11.00 AM.

Sd/-  
(Paramjeet Singh)  
Member

Sd/-  
(Anjuli Chandra)  
Member

Sd/-  
(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **05.08.2021**