



A Maharatna Company

एन टी पी सी लिमिटेड  
(भारत सरकार का उद्यम)

**NTPC Limited**  
(A Govt. of India Enterprise)

केन्द्रीय कार्यालय / Corporate Centre

Ref : 01/FA/Budget/RFP/2021-22/1

Date : 11-08-2021

To,

Dear Sir/Madam,

**Subject: RFP of upto ₹ 5000Cr crore Rupee Term Loan by NTPC Limited (“NTPC” or the “Borrower” or the “Company”)**

1. NTPC Limited (“Company”, “borrower”) is a Government company, which was conferred ‘Navaratna’ status by the Gol in 1997 and upgraded to ‘Maharatna’ status in 2010. NTPC is the largest power producer in India in terms of both installed capacity and generation, with aggregate group installed capacity of 66,885 MW. NTPC’s equity shares are listed on BSE and NSE since November 2004.
2. Term Loans of NTPC are rated “CRISIL AAA(Stable)” by CRISIL Limited, “[ICRA] AAA (Stable)” by ICRA Limited, CARE AAA (Stable) by CARE and “IND AAA(Stable)” by India Ratings. These ratings are considered to have the highest degree of safety regarding timely financing of obligations and carry lowest credit risk.
3. We hereby seek your participation for the subject RFP. The bidding procedure is detailed below, and draft term sheet is enclosed for your perusal.
4. **Purpose-** Proceeds of the loan shall be utilized towards capital expenditure for ongoing/new capacity addition program including takeover of projects, buying out GOI equity stake in PSUs under GOI disinvestment program\*, renewable energy projects, coal mining & washeries, renovation & modernization program of various projects, refinancing of loans and general corporate purposes etc.  
\*Bank may specify the loan amount available for this purpose in case any constraint with respect to Capital market exposure limits are there.
5. **Bidding procedure and instructions for bidders:**
  - (a) Each Bank/FI shall place an unconditional and irrevocable commitment mentioning the rate of interest (in two decimals) and quantum of loan offered.
  - (b) Bids should be prepared as per format enclosed.
  - (c) You are requested to quote the lowest rate of Interest linked to MCLR or linked to any other market determined external benchmark, clearly specifying the reset period which cannot be less than one month. Revision in quantum as well as ROI will not be allowed once the bid has been submitted.
  - (d) Bids should be submitted by hand /post latest **by 11.00 A.M. of 26<sup>th</sup> day of August 2021**

(e) Tentative timelines :

Schedule	Date
Last Date and Time for Bid Submission	<b>26-08-2021 by 11.00 A.M</b>
Bid Opening Date and Time	<b>26-08-2021 at 11:30 A.M</b>

पंजीकृत कार्यालय : एन.टी.पी.सी. भवन, स्कोप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110003  
Regd. Office : NTPC Bhawan, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi-110003  
दूरभाष/Tel.: 011-24387333 फ़ैक्स/Fax : 011-24361018 • CIN : L40101DL1975GO1007966 • Email : ntpccc@ntpc.co.in



(f) **Minimum Quantum Size:** The minimum amount of loan offered by banks/FIs shall be ₹ 500 crore and in multiples of ₹ 500 crore thereafter.

6. **Evaluation methodology of bids** is detailed below: -

- (a) In case of two bidders quoting the same rates, preference will be given to bidder quoting rates linked to benchmark other than T-bill. Thereafter, still if more than one offer is available at the lowest ROI, the allocation would be made on pro-rata basis to (Lowest) L1 bidders.
- (b) In case the entire requirement is not met with the lowest ROI offers as may have been quoted by L1 bidder(s), an opportunity would be provided to L1 bidder(s) to increase their quantum and then to all L2 bidders (L3, L4, L5.... bidders would be considered sequentially if there is still requirement) to match the rate of interest offered by the lowest bidder. In such an event, firm allocation will be made to the initial L1 bidder(s) for the entire amount committed by them. Thereafter, pro-rata allocation will be made for the balance amount. In case of pro-rata allocation rounding off, if any, will be as per the Company's discretion.
- (c) The Company may decide to reduce the quantum or scrap the RFP process altogether at its sole discretion.

Bids should be addressed to:

Mr. Pankaj Bhatnagar  
Add. General Manager (Finance), NTPC Ltd.  
1<sup>st</sup> Floor, Engineering Office Complex  
Sector-24, Noida-201301  
Phone: 0120 2410540  
Email: pankajbhatnagar@ntpc.co.in

For any further clarification please contact:-

- 1) Pankaj Bhatnagar, ( [pankajbhatnagar@ntpc.co.in](mailto:pankajbhatnagar@ntpc.co.in) , 0120-2410540)
- 2) Trilok Kataria, ( [trilokkataria@ntpc.co.in](mailto:trilokkataria@ntpc.co.in) , 9871635975)
- 3) Anupam Kumar, ( [anupamkumar@ntpc.co.in](mailto:anupamkumar@ntpc.co.in) , 9471001319)

Thanking you,

Yours sincerely,  
For and on behalf of  
NTPC Limited

(Masood A. Ansari)  
General Manager (Finance)

- Encl.: 1. Format for Bidding  
2. Terms and Conditions  
3. Draft Loan Agreement