

Adani Group and TotalEnergies have a long-term partnership and commitment to expanding the renewable footprint through AGEL



- **Amongst Largest infrastructure and real asset** platform in India
- Deep expertise and experience in developing large scale infrastructure projects in India
- Fully integrated energy player in India
- Deep capital management capabilities in the platform across other infrastructure sub sectors
- Strong supply chain integration
- Entered renewable sector in India through AGEL in 2015 and setup the then largest solar power project in the world as its first project
- Ambition to add **25 GW by 2025**

- One of the largest energy players in the world & a leading liquefied natural gas player globally
- Presence across 130 countries
- Huge focus on adding renewable energy footprint, **target to add 35 GW renewable capacity by 2025**
- Operating renewable projects all **over the world**
- Deep focus on new renewable energy technology **R&D** to reduce cost of energy and assist in grid adoption
- Adani and TotalEnergies have formed a “**strategic alliance**” across renewables, city gas distribution, LNG terminals.
- TotalEnergies owns **20% stake** ¹ in AGEL and **50% Stake** ² in Adani Green Energy Twenty-Three Limited

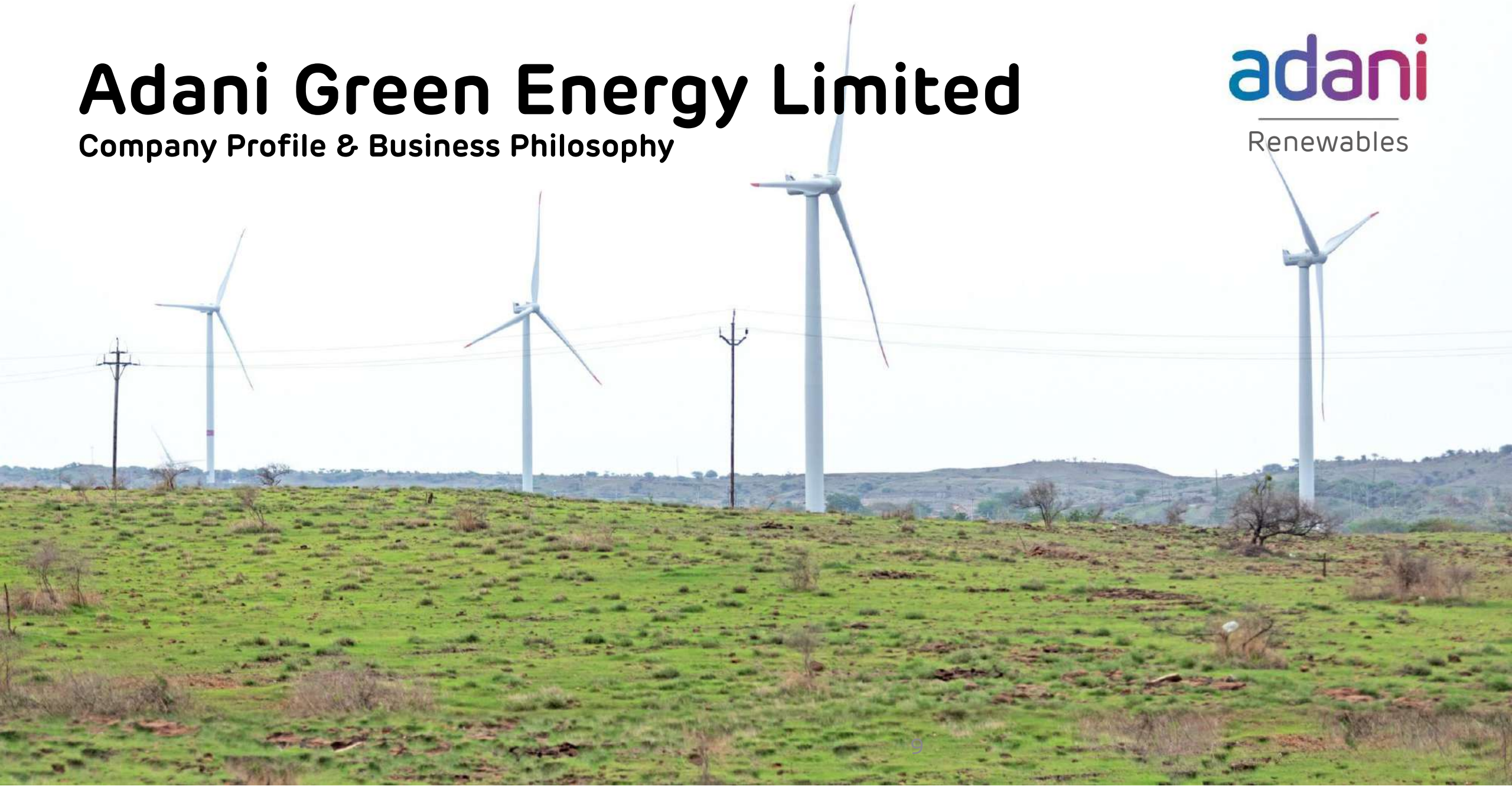
TotalEnergies has board representation in AGEL and is present on Audit Committee of AGEL

Embedded Teams in micro plant O&M and development for exchanging ideas and best practices

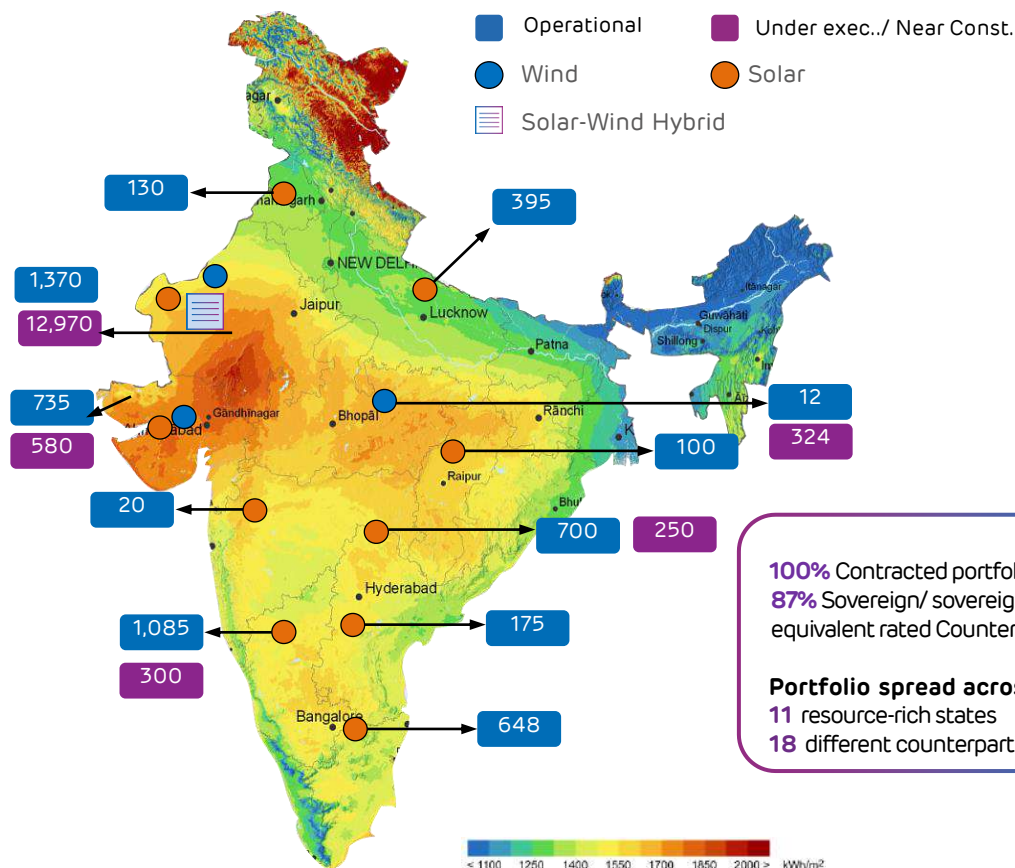
Adani and TotalEnergies jointly working to achieve global best practices of governance

Adani Green Energy Limited

Company Profile & Business Philosophy



Pan India Presence ¹

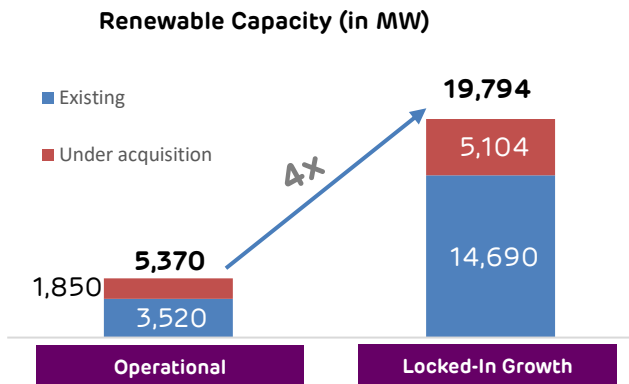


100% Contracted portfolio ²
87% Sovereign/ sovereign
 equivalent rated Counterparties

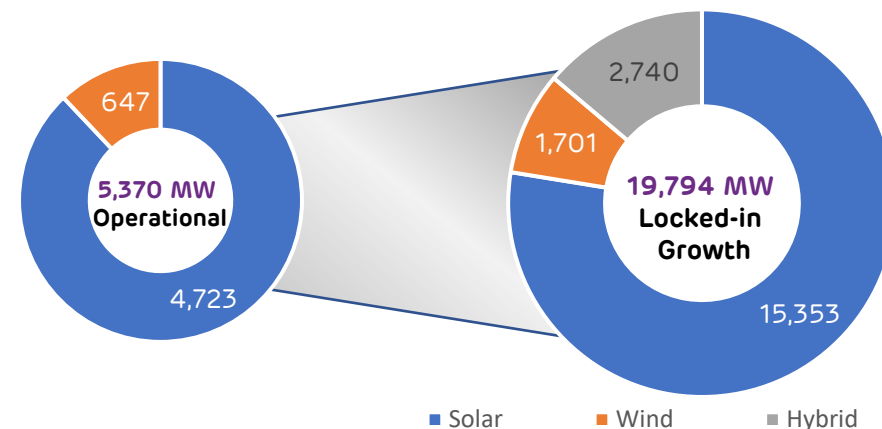
Portfolio spread across
11 resource-rich states
18 different counterparties

4x Locked-in Growth ¹

5,370 MW – Operational
5,424 MW – Under execution
9,000 MW – Near Construction ²
19,794 MW – Locked-in Growth



Source-wise Capacity Breakup (in MW)

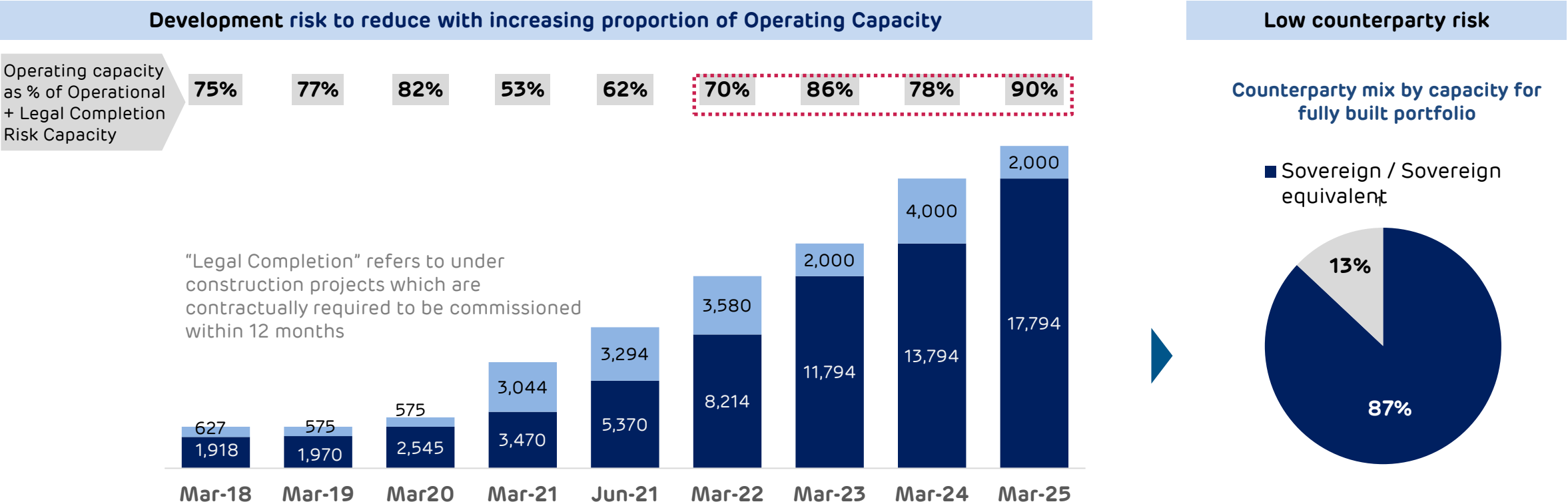


Ranked as Largest Solar Power Developer in the World by US based MERCOR Capital

1. The capacities include (i) SB Energy's 5 GW portfolio which is under acquisition (Operational: 1,700 MW, Under-execution: 2,554 MW, 700 MW const. pipeline) (ii) 150 MW operational wind assets under acquisition from Inox
2. Letter of Award received and PPA to be signed
3. Excluding a small merchant solar capacity of 50 MW

AGEL: Majority Operating Portfolio by 2022 reducing Development Risk

Assets contracted under 25 year PPA, **87% of capacity contracted to sovereign / sovereign equivalent counterparties**



High quality portfolio with low development and counterparty risk

Note:
The capacities shown in the diagram include SB Energy & Inox assets, which are under acquisition
The capacities shown in the diagram show our targeted growth in capacity, based on the construction timelines indicated in the relevant PPAs and letters of award. Our construction activities and the ability to achieve our targeted growth capacity are subject to various risks, as set out in the "Risk Factors" section of the Offering Circular. Please refer to the Offering Circular for more details.
1. 'Sub sovereign ' refers to state and private discoms

11