

IWL: NOI: 152: 2021

8th November, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Press Release - Inox Wind bags order of 150 MW from NTPC Renewable Energy Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press in connection with the bagging of order of 150 MW from NTPC Renewable Energy Limited.

We request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**



Deepak Banga
Company Secretary

Encl: a/a



PRESS RELEASE

Inox Wind bags order of 150 MW from NTPC Renewable Energy Limited

- **Bags 150 MW turnkey wind power project order**
- **Project to be executed at Dayapar site, Kutch District in Gujarat**
- **Project Scheduled Commercial Operation Date (SCOD) is by April 2023**
- **Repeat order from NTPC and the largest PSU order in recent times**

Noida, November 8, 2021: Inox Wind, India's leading wind energy solutions provider, has bagged an order for a 150 MW wind power project from NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Limited, to be commissioned in the state of Gujarat. This amongst many more in the future will help NTPC achieve its target of having over 60 GW Renewable Energy capacity constituting nearly 50% of its overall power generation capacity by 2032. The Project will be executed on a turnkey basis at Dayapar site, Kutch District in the state of Gujarat and is scheduled to be commissioned by April 2023.

Commenting on the occasion Mr. Kailash Tarachandani, CEO of Inox Wind, said 'We are very excited to bag this prestigious project from NTPC. This being a repeat order from NTPC, Inox Wind had earlier executed a 50 MW turnkey wind project for NTPC in Gujarat a few years ago, speaks volumes about Inox Wind's credentials and capabilities. We look forward to being a long term and trusted supplier for NTPC and be partners in NTPC's vision of achieving its ambitious Renewable Energy target. This also happens to be the largest order awarded by a PSU in recent times.'

As part of the order, Inox Wind will supply and install DF 113/92 - 2.0 MW capacity Wind Turbine Generators with 113 meters rotor diameter and 92 meters hub height. The common infrastructure facilities such as the 220 KV Pooling Substation at Dayapar and Extra High Voltage Transmission line has already been commissioned and thus the Project will be executed on a plug and play basis with a shorter gestation period. Further, as part of the order, Inox Wind will provide comprehensive operation and maintenance (O & M) for the lifetime of the project. This will add to its multi gigawatt O & M fleet and help grow the overall profitability. 'With the current portfolio and this latest award the O&M business is looking very robust and all geared to embark on a strong growth trajectory' said Mr. Tarachandani.

India has announced a renewable energy target of 175 GW by 2022 and a target of 450 GW by 2030. Given multiple opportunities in the industry along with various government initiatives such as 'Atma Nirbhar Bharat Abhiyan' and the inauguration of the world's largest Hybrid Renewable Energy Park of 30GW at Khavda Village in the district of Kutch in Gujarat, Inox Wind is well positioned to thrive in the future and aims to play a pivotal role in achieving India's ambitious renewable energy target. Inox Wind provides integrated solutions for the entire wind power value chain. The Company which enjoys one of the largest order books in the industry has further strengthened its order book with this latest repeat order.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art

manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The Plant near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the Company's facility at Una (Himachal Pradesh). It also has a facility for manufacturing Hubs & Nacelles at Bhuj, Gujarat. Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. Inox Wind offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, Inox Wind offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

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