



IWL: NOI: 156: 2021

6th December, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
---	---

Scrip code: 539083

Scrip code: INOXWIND

Sub: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares") by the Company's material subsidiary, Inox Green Energy Services Limited (Earlier known as Inox Wind Infrastructure Services Limited)

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Madam / Sir

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company's material subsidiary, Inox Green Energy Services Limited (Earlier known as Inox Wind Infrastructure Services Limited) ("**IGESL**") in their meeting held today i.e. 6th December, 2021 has approved fund raising, subject to receipt of requisite approvals including approval of the shareholders, market conditions and other considerations, by way of an initial public offer of its Equity Shares comprising of fresh issue of Equity Shares aggregating upto Rs. 500 Crore ("**Fresh Issue**") and/ or an offer of sale of Equity Shares by certain existing and eligible shareholders of the company, in accordance with the Companies Act, 2013 and the rules made thereunder ("Companies Act"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable laws (the "**Offer**").

The Company, as a shareholder, shall consider and finalize its participation in the aforesaid proposed Offer of IGESL and the terms and conditions of such participation and the matters incidental thereto.

We request you to kindly take this on records.

Thanking you

For **Inox Wind Limited**


Deepak Banga
Company Secretary

