

TABLE 2 : SUMMARY OF CONTROLLABLE & UNCONTROLLABLE FACTORS

Rs. in Crores					
Sr. No.	Particulars	FY 2020-21 (Approved)	FY 2020-21 (Actual)	Gain/(Loss) due to Controllable Factor	Gain/(Loss) due to Uncontrollable Factor
1	Operation & Maintenance Expenses	1,882.18	1,451.84	511.70	(81.36)
2	Depreciation	1,355.67	1,189.71		165.96
3	Interest & Finance Charges	618.80	506.10		112.70
4	Interest on Working Capital	93.39	72.76		20.63
5	Return on Equity	1,013.02	996.05		16.97
6	ARR (1 to 5)	4,963.06	4,216.46	511.70	234.89
7	Add: Provison for Tax	64.62	329.88		(265.26)
8	Less : Non-Tariff Income	331.37	70.31		261.06
9	Add: Incentive for target availability	-	43.03		(43.03)
10	Less: Expenses capitalized	194.13	213.84		(19.71)
11	Total ARR	4,502.18	4,305.22	511.70	(314.74)
12	Net Gains / Losses on account of Controllable/ Uncontrollable factor			511.70	(314.74)
13	Gain on account of Controllable factor to be passed on to Consumer (1/3 x Sr. No. 12)			170.57	
14	Losses on account of Uncontrollable factor to be passed on to Consumer				(314.74)

2.2.4. The net Revenue (Gap) / Surplus recoverable from the Open Access Beneficiaries has been computed and the same would be recovered through the annual transmission charges in the FY 2022-23.

2.3. NET RECOVERY

2.3.1. Net recovery of GETCO for the FY 2020-21 is as per the table given below. The net recovery will be adjusted in the tariff determination for FY 2022-23:

TABLE 3 : NET RECOVERY FOR FY 2020-21

Rs. in Crores		
Sr. No.	Particulars	Amount
1	Gain / (Loss) on account of Uncontrollable factor to be passed on to Beneficiaries for FY 2020-21	(314.74)
2	Gain / (Loss) on account of Controllable factor to be passed on to Beneficiaries (1/3rd of Total Gain / (Loss) for FY 2020-21	170.57
3	Total Gain/ (Loss) of the true up to be addressd in the determination of tariff for FY 2022-23	(144.18)

2.3.2. GETCO requests the Hon'ble Commission to approve the True-up for FY 2020-21 and allow us to pass on the Revenue (Gap) / Surplus on the approved tariff for FY 2022-23.

2.4. PROJECTIONS OF ARR FOR FY 2022-23

2.4.1. GETCO has projected its ARR for FY 2022-23. The basis of such projections has been dealt in subsequent sections of the Petition. The ARR for FY 2022-23 is projected as under:

TABLE 4 : DETERMINATION OF ARR FOR FY 2022-23

Sr. No.	Particulars	Rs. in Crores
		FY 2022-23 Projection
1	Operation & Maintenance Expenses	2,156.84
2	Depreciation	1,381.91
3	Interest & Finance Charges	507.86
4	Interest on Working Capital	87.06
5	Return on Equity	1,155.66
6	Total Fixed Costs	5,289.33
7	Less: Expenses Capitalised	239.00
8	Add: Provision for Tax / Tax Paid	329.88
9	Total Transmission Charges	5,380.21
10	Less: Non-Tariff Income	494.48
11	Aggregate Revenue Requirement	4,885.73

2.4.2. GETCO requests the Hon'ble Commission to approve Projections for ARR for FY 2022-23.

2.5. TARIFF FOR FY 2022-23

2.5.1. GETCO has calculated the Transmission Tariff for FY 2022-23 on the basis of the Projections of ARR for FY 2022-23 and Revenue (Gap) / Surplus for FY 2020-21 as mentioned above. Further, the MW allocation has been taken based on the projected loading of the transmission system for the FY 2022-23 as discussed in subsequent sections. The Transmission Tariff of GETCO for FY 2022-23 after applying the Revenue (Gap) / Surplus of FY 2020-21 is as follows:

TABLE 5 : TRANSMISSION TARIFF FOR FY 2022-23

Sl.No.	Particulars	Rs. in Crores
		FY 2022-23
1	Aggregate Revenue Requirement for FY 2022-23	4,885.73
2	Less: Revenue (Gap) / Surplus for FY 2020-21	(144.18)
3	ARR after considering Gap of true-up for FY 2020-21 (1 + 2)	5,029.90
4	Total MW allocation	33,330
5	Transmission tariff (Rs/MW/day)	4,135

2.5.2. GETCO has calculated the projected ARR for FY 2022-23 as Rs. 5,029.90 Crore. In past, the Hon'ble Commission has decided the methodology for working of short-term transmission charges on per kWh basis and worked out short-term charges for FY 2020-21. Considering the same methodology as adopted by the Hon'ble Commission in the past, GETCO has considered the Energy input of 1,02,048 MUs of Transmission System as per energy accounting of SLDC corresponding to Transmission Capacity of 27,727 MW during FY 2020-21. Based on the actuals of FY 2020-21 the total estimated wheeled units during FY 2022-23 works out as 1,22,669 MUs on proportionate basis considering the Transmission Loading Capacity of 33,330 MW during FY 2022-23. As per the above methodology, transmission charges payable in the case of all types of short-term transactions works out to;

- TC (Rs/kWh) = Rs. 5,029.90 Crore/ 1,22,669 MUs
= 41.00 Ps. /kWh

SECTION 3. TRUE UP OF FY 2020-21**3.1. PREAMBLE**

3.1.1. This section outlines the performance of GETCO for FY 2020-21. In line with the provisions of the GERC MYT Regulations, 2016, GETCO hereby submits the True up Petition comparing the actual performance during FY 2020-21 with the forecast approved by the Hon'ble Commission vide MYT Order dated 31st March, 2017.

3.2. PRINCIPLES FOR TRUE UP FOR FY 2020-21

3.2.1. As per GERC MYT Regulations, 2016, the Hon'ble Commission shall undertake the True Up of the licensee for the past financial year i.e. FY 2020-21 based on the actual performance of the licensee in that year with the approved forecast for such year. The relevant provision in the regulations is shown as below:

3.2.2. Section 16.2 of the GERC MYT Regulations, 2016 is read as below:

“16.2 The Multi-Year Tariff framework shall be based on the following elements, for determination of Aggregate Revenue Requirement and expected revenue from tariff and charges for Generating Company, Transmission Licensee, SLDC, Distribution Wires Business and Retail Supply Business:

(i) A detailed Multi-Year Tariff Application comprising the forecast of Aggregate Revenue Requirement for the entire Control Period and expected revenue from existing tariffs for the first year of the Control Period to be submitted by the Applicant:

Provided that the performance parameters, whose trajectories have been specified in the Regulations, shall form the basis for projection of these performance parameters in the Aggregate Revenue Requirement for the entire Control Period:

Provided further that a Mid-term Review of the Aggregate Revenue Requirements shall be undertaken for the Generating Company, Transmission Licensee, SLDC and Distribution Licensee on an application that shall be filed by the utilities along with the Petition for truing-up for the second year of the Control Period and tariff determination for the fourth year of the Control Period;

(ii) Determination of Aggregate Revenue Requirement by the Commission for the entire Control Period and the tariff for the first year of the Control Period for the Generating Company, Transmission Licensee, SLDC, Distribution Wires Business and Retail Supply Business;

(iii) Truing up of previous year's expenses and revenue by the Commission based on Audited Accounts vis-à-vis the approved forecast and categorisation of variation in performance as those caused by factors within the control of the Applicant (controllable factors) and those caused by factors beyond the control of the Applicant (uncontrollable factors):”

3.2.3. In line with the provisions under GERC MYT Regulations, 2016, GETCO is furnishing the information in the form of present petition to the Hon'ble Commission, together with the audited annual accounts for FY 2020-21 and other details as the Hon'ble Commission may require to assess the reasons for variation in financial performance from the approved forecast of Annual Revenue Requirement for FY 2020-21.

3.2.4. Accordingly, actual data for Revenue (Gap) / Surplus for FY 2020-21 are given in the following sections of this chapter.

3.2.5. For the purpose of True Up, all the expense heads have been categorized into Controllable and Uncontrollable factors as shown in the subsequent sections. Head wise comparison of the expenses has been made between the values approved by the Hon'ble Commission vide MYT Order dated 31st March, 2017 under Aggregate Revenue Requirement for FY 2020-21 and the actual figures for various expenditures for FY 2020-21.

3.3. EXISTING CAPACITY OF GETCO IN FY 2020-21

3.3.1. The capacity of GETCO network as on 31st March 2021 was 138,646 MVA which is 3.55% higher than the capacity of 133,889 MVA as on 31st March 2020. GETCO has shown capacity additions of 4,757 MVA during the FY 2020-21 in comparison to 11,533 MVA during the FY 2019-20. In addition, GETCO is undertaking rapid augmentation of transmission network to cater to the power requirement across the State.

3.3.2. The table below summarizes the voltage level wise capacity of GETCO system i.e. as on 31st March, 2021.

TABLE 6 : EXISTING CAPACITY OF GETCO AS ON FY 2020-21

Sr. No.	Name of Circle	Voltage class (Capacity in MVA)				TOTAL (MVA)
		400 KV (MVA)	220 KV (MVA)	132 KV (MVA)	66 KV (MVA)	
1	Amreli	1,445	3,090	483	5,330	10,348
2	Anjar	1,260	2,480	150	4,170	8,060
3	Bharuch	1,445	3,410	660	3,750	9,265
4	Gondal	2,890	3,620	1,975	6,813	15,298
5	H'nagar	1,500	2,180	600	4,595	8,875
6	Jambuva	1,815	5,350	2,110	5,391	14,666
7	Jamnagar	-	2,050	1,088	3,695	6,833
8	Junagadh	-	2,660	700	5,267	8,627
9	Mehsana	2,260	3,060	390	3,580	9,290
10	Nadiad	2,445	3,420	1,805	5,670	13,340
11	Navsari	1,000	4,580	425	7,303	13,308
12	Palanpur	1,575	3,730	200	5,185	10,690
13	S'nagar	2,130	3,430	590	3,898	10,048
	Total	19,765	43,060	11,175	64,646	138,646

3.4. CAPITAL EXPENDITURE FOR FY 2020-21

3.4.1. In order to ensure unrestricted power flow across the State of Gujarat and maintain an efficient transmission system, GETCO had spent significant amount of capital expenditure for construction of transmission lines and substations during FY 2020-21. Capital expenditure of Rs. 2,981.00 Crores was approved vide MYT Order dated 31st March, 2017 and GETCO has incurred an actual expenditure of Rs. 2,195.50 Crores during FY 2020-21. GETCO has incurred this expenditure in construction of new substation and transmission lines required for strengthening of the transmission network of GETCO. The comparison of CAPEX approved by the Hon'ble Commission & capital expenditure incurred during FY 2020-21 are shown below:

TABLE 7 : CAPITAL EXPENDITURE DURING FY 2020-21

S.No:	Particulars	Rs. in Crores	
		FY 2020-21 Approved	FY 2020-21 Actual
	New Projects		
1	765 KV Substations	128.00	-
2	765 KV Lines	230.00	-
3	400 KV Substations	431.00	259.97
4	400 KV Lines	517.00	129.16
5	220 KV Substation	413.00	261.57
6	220 KV Lines	299.00	118.38
7	132 KV Substation	-	24.42
8	132 KV Lines	-	16.02
9	66 KV Substation	348.00	580.69
10	66 KV Lines	170.00	574.87
11	Capacitor Bank	60.00	6.04
12	Reactor and Reactor Bay	25.00	-
13	Total of New Projects	2,621.00	1,971.11
	R&M		
14	Renovation and Modernization	250.00	150.76
15	Augmentation of Sub-station/ Lines	110.00	73.63
16	Replacement of RTU	-	-
	Total of R&M	360.00	224.39
17	City Development Plan		-
	Total	2,981.00	2,195.50

3.5. FUNDING OF CAPITALISATION

- 3.5.1. The capitalisation has been funded through grants, equity and the remaining expenditure incurred during FY 2020-21 has been funded through debt.
- 3.5.2. As per annual accounts of FY 2020-21, GETCO has capitalised assets of Rs. 1,850.23 Crore.
- 3.5.3. The Hon'ble Commission in its Tariff Order in Case No. 1837 of 2019 dated 30th March, 2020 has disallowed capitalization of Rs. 34.05 Crore as part of True-up of FY 2019-20. The relevant part of the same is reproduced herebelow:

"4.2 Capital Expenditure and Capitalization

.....

Commission's Analysis

.....

GETCO submitted the work-wise details of actual capitalisation vis-à-vis approved capitalisation, date of first power flow, date on which maximum and minimum load achieved, etc. The Commission has analysed the work-wise details. The Commission observed that some of the schemes claimed as capitalised in FY 2019-20, have been kept on "Soak Charge" on account of pending work at consumer-end/source-end, and have not actually been put to use. Further, some of the schemes have already been claimed and allowed as capitalised in FY 2018-19, based on data submitted in the trueup of FY 2018-19.

The Commission has hence, not considered the capitalisation for the works kept on soak charge as well as assets already considered as capitalised in FY 2018-19, while allowing the capitalisation for FY 2019-20, as these assets are not actually put to use in FY 2019-20. The Commission notes that GETCO has not provided actual cost of many of the Assets put to use. The Commission has hence, considered approved cost of the Assets to compute the disallowed asset cost. Further, the approved cost of augmentation works' has been computed on pro-rata basis from the total approved

cost. The details of such works and capitalisation disallowed against such works in the truing up for FY 2019-20, are given in the Table below:

....”

- 3.5.4. While truing up of FY 2019-20, the Hon’ble Commission has not considered the capitalization for the works kept on soak charge as well as already considered as capitalized in FY 2018-19.
- 3.5.5. Out of disallowed amount of Rs. 14.75 Crore due to soak charges, GETCO has claimed capitalization for the assets amounting to Rs. 4.71 Crore which are now put to use and remaining capitalization will be claimed as and when assets will be put to use.
- 3.5.6. In present Petition, GETCO has claimed disallowed capitalization of Rs. 4.71 Crore out of Rs. 34.05 Crore over and above capitalization for FY 2020-21 as shown in the Table below:

TABLE 8 : PAST DISSAPPROVAL CLAIMED IN PRESENT PETITION

Sr. No	Particulars	Disallowed Cost	Claimed in this Petition	Pending Claim
Substations				
1	66 kV Ochhan (Telod -Ikhar)	5.25	-	5.25
2	66 kV Panvi-Navda (Panvi S/s)	0.70		0.70
3	1 No. FB of Magharvada line at 66 kV Kheradi SS	0.35	-	0.35
4	2 No.s FB at 66 kV Dhrangda S/s for 66 kV D/C Dhrangda Virpar line	0.70		0.70
5	66 kV Rozva - J K Cement line	0.04	0.04	-
6	220 kV Ranasan	2.18	2.18	-
7	66 kV Wadhwan S/s	1.09	1.09	-
8	220 kV Visavadar	1.09		1.09
9	66 kV Bunder (Bandar Rd)	1.09	1.09	-
Sub-total (A)		12.49	4.40	8.09
Transmission Lines				
11	66 kV LILO line to proposed 66 kV Sondarda S/s from existing 66 kV Keshod - Ajab H-frame line on Panther Tower with ACSR Dog conductor	0.14	-	0.14
12	66 kV LILO to 66 kV Bapodar S/s from 66 kV Rana Kandorna - Hiraco (Solar) line (on D/C Panther tower with ACSR Panther conductor)	1.06	-	1.06
13	66 kV Bagodara - Kalyangadh line 1 & 2 66kv M/C & D/C Tower line from 220kv Bagodara s/s	6.25	-	6.25
14	66KV Bagodara - Kesardi line 66 kV M/C & D/C Tower line from 220 kV Bagodara S/s	6.24	-	6.24
15	66 kV Rozva - J K Cement line	0.31	0.31	-
16	66KV line from 220KV Virpur SS to 66KV Galkuva SS -(2nd Source)	2.88		2.88
17	220KV Bhilad - Sarigam line	4.67		4.67
Sub-total (B)		21.56	0.31	21.25
Grand Total (A+B)		34.05	4.71	29.34

- 3.5.7. Hence, total capitalization for FY 2020-21 works out to Rs. 1830.93 Crore (Rs. 1829.96 Crore of FY 2020-21 + Rs. 4.71 Crore disallowed Capitalization during FY 2019-20 - 3.74 Crore SLDC capitalisation).
- 3.5.8. The breakup of funding of capitalization during FY 2020-21 is mentioned below.

TABLE 9 : FUNDING OF CAPEX

Sr. No.	Particulars	Rs. in Crores		
		FY 2020-21 (Approved)	FY 2020-21 (Actual)	Deviation
1	Capex	2,984.49	2,195.50	788.99
2	Capitalization	2,387.59	1,830.93	556.66
3	Consumer contribution / Grants	318.74	432.12	(113.38)
4	Debt	1,448.19	979.17	469.02
5	Equity	620.66	419.64	201.02

3.6. ADDITION TO TRANSMISSION LINES AND SUBSTATIONS

3.6.1. The details of Ckt. Km addition of transmission lines and substations during FY 2020-21 are as follows:

TABLE 10 : NETWORK ADDITION OF GETCO DURING FY 2020-21

Voltage Class	Substations (No.)	Transmission Lines (Ckt. Km.)
400 KV	1	-
220 KV	3	189.64
132 KV	-	55.54
66 KV	84	1,019.23
33 KV	-	-
Total	88	1,264.41

3.7. AVAILABILITY OF TRANSMISSION SYSTEM

3.7.1. In FY 2020-21, GETCO has maintained its entire transmission system at exceptionally high level and achieved system availability of the tune of 99.47% (Higher than the benchmark specified in the Regulations for recovery of full transmission charges i.e. 98.50%) as shown in the table below:

TABLE 11 :GETCO SYSTEM AVAILABILITY FOR FY 2020-21

Sr. No.	Description	FY 2020-21 (Approved)	FY 2020-21 (Actual)
1	GETCO System Availability	98.50%	99.47%

3.8. TRANSMISSION LOSSES

3.8.1. The actual transmission losses for FY 2020-21 were 3.50% as certified by SLDC and 3.41% as computed by GETCO as shown in the following table.

TABLE 12 : TRANSMISSION LOSSES OF GETCO FOR FY 2020-21

Sr. No.	Particulars	FY 2020-21 (Actual as certified by SLDC)	FY 2020-21 (Actual as per GETCO)
1	Transmission Losses*	3.50%	3.41%

* As per revised methodology approved in Order no. 990/2010

3.9. NETWORK OUTAGES & FAULTS

3.9.1. For any transmission system, network outages & faults are the true performance indicators of the power system condition. In order to have an efficient transmission system, GETCO is taking up planned shutdowns for periodic maintenance of its transmission lines and substations.

3.9.2. The following table indicates the network outages and faults in the GETCO system for the FY 2020-21. It may be worth noting that GETCO has been able to perform well in maintaining the system to its best level.

TABLE 13 : NETWORK OUTAGES & FAULTS FOR GETCO FOR FY 2020-21

Network Component	Type of Fault	Unit	Monthly average for FY 2020-21
400KV	PSD	Hrs/100km	3.54
	TT	Nos/100km	0.28
	SF	Nos/100km	0.11
	ESD	Nos/100km	0.13
220KV	PSD	Hrs/100km	5.04
	TT	Nos/100km	0.28
	SF	Nos/100km	0.10
	ESD	Nos/100km	0.19
132KV	PSD	Hrs/100km	8.01
	TT	Nos/100km	0.80
	SF	Nos/100km	0.29
	ESD	Nos/100km	0.23
66KV	PSD	Hrs/100km	11.15
	TT	Nos/100km	1.15
	SF	Nos/100km	0.28
	ESD	Nos/100km	0.21

Wherein:

PSD: Planned Shut Down

TT: Transient Tripping

SF: Sustained Fault

ESD: Emergency Shutdown

3.10. ANNUAL FIXED COST FOR FY 2020-21

3.10.1. As per the GERC MYT Regulations, 2016, the fixed cost has been computed under following heads:

- Operation and Maintenance Expenses
- Depreciation
- Interest and Finance Charges
- Return on Equity
- Interest on Working Capital

3.10.2. Net Annual Revenue Requirement has been computed with addition of provision for tax and incentive for achieving higher availability and after deduction of Other Income & Expenses capitalized of GETCO.

3.10.3. For the purpose of True Up, all the heads mentioned above have been categorized into Controllable or Uncontrollable factors in line with provisions of GERC MYT Regulations, 2016, as discussed in subsequent sections of the petition. A head wise comparison has been made between the values approved by the Hon'ble Commission and actuals to arrive at the revenue (Gap) / Surplus for the FY 2020-21.

3.11. CATEGORIZATION OF HEADS OF EXPENSES

- 3.11.1. As per provision of section 22, 23 & 24 of GERC MYT Regulations, 2016, expenses have been categorized into 2 factors viz. (1) Controllable (Under the control of the petitioner) & (2) Uncontrollable (Not under control of petitioner). The Hon'ble Commission vide its GERC MYT Regulations, 2016 has defined the mechanism for sharing of gain/ losses arising on account of uncontrollable & controllable factors respectively.
- 3.11.2. The details of the expenses categorized into the above factors have been covered in the subsequent sections.
- 3.11.3. Based on the existing practice for allocation & as approved by the Hon'ble Commission in previous years true-ups, all the items of expenditure for FY 2020-21 have been classified as either controllable or uncontrollable. Accordingly, the gains/ (losses) attributed to such controllable & uncontrollable factors have been determined in the subsequent sections.
- 3.11.4. GETCO has worked out its Aggregate Revenue Requirement (ARR) for FY 2020-21 as a part of the True Up for FY 2020-21. GETCO has presented the actual cost components based on audited annual accounts for FY 2020-21.

3.12. OPERATION & MAINTENANCE EXPENDITURE FOR FY 2020-21

- 3.12.1. As per GERC MYT Regulations, 2016, O&M Expenses shall be computed based on the norms provided in clause 68.2.1 of the Regulations. As per the norms, the O&M expenses shall be computed based on the no. of bays and transmission length (in Ckt.km). Accordingly, the normative O&M expense for the FY 2020-21 is given as below:

TABLE 14 : TRANSMISSION LINES & NO. OF BAYS FOR FY 2020-21

Sr. No.	Particulars	Units	FY 2020-21
			Actual
1	Substations (Bays)		
	Opening Number of Bays	Number	14,306
	Addition during year	Number	719
	Closing Number of Bays	Number	15,025
	Average Number of Bays	Number	14,666
2	Transmission Lines (Ckt km)		
	Opening Ckt km	Ckt km	61,185
	Addition during year	Ckt km	1,264
	Closing Ckt km	Ckt km	62,449
	Average Ckt km	Ckt km	61,817

TABLE 15 : O&M COST (NORMATIVE) FOR FY 2020-21

Sr. No.	Particulars	Reference	FY 2020-21 (Approved)	FY 2020-21 (Actual)
1	Based on no. of Bays			
	Average no. of bays during the year	No.	14,311.00	14,665.50
	O&M exp norm per Bay	Rs.lacs	9.50	9.50
	Total O&M Expenses based on no. of bays	Rs. crores	1,359.55	1,393.22
2	Based on no. of Transmission lines			
	Average lines' length during the year	No.	64,523.44	61,817.21
	O&M exp norm per ckt km	Rs.lacs	0.81	0.81
	Total O&M Expenses based on no. of ckt km	Rs. crores	522.64	500.72
3	Total O&M Expenses (as per norms)	Rs. crores	1,882.18	1,893.94

3.12.2. GETCO has computed O&M expenses by considering the employee costs, R&M expenses & A&G expenses for the FY 2020-21 for working of gain/ (loss). The O&M expenses (excluding SLDC) as per audited annual accounts are as shown in the table below:

TABLE 16 : NET O&M COST (AS PER AUDITED ACCOUNTS) FOR FY 2020-21

Sr. No.	Particulars	Rs in Crores
		FY 2020-21 Actual
1	Employee Expenses	954.68
2	Repair & Maintenance Expenses	367.25
3	Administrative & General Expenses	129.90
4	Net Operation & Maintenance Expenses	1,451.84

3.12.3. **Employee Cost:** In past True-up Orders, the Hon'ble Commission had ruled that the impact in Employee Expenses due to revision in salary shall be considered by the Commission after prudence check as an uncontrollable factor. Employee cost claimed by GETCO as per P&L is Rs. 954.68 Crore (Rs. 991.29 Crore of employee cost as per P&L **minus** Rs. 53.49 Crore of provisions of 7th Pay Commission **plus** Rs. 16.88 Crore of Other Comprehensive Income). GETCO has worked out impact of Rs. 69.60 Crore due to implementation of 7th Pay Commission and claimed as uncontrollable employee expense.

3.12.4. **R&M Expenses:** The actual R&M expenses for FY 2020-21 were Rs. 367.25 Crores. As per the provisions of the GERC MYT Regulations, 2016, A&G expenses are categorised as controllable expenses.