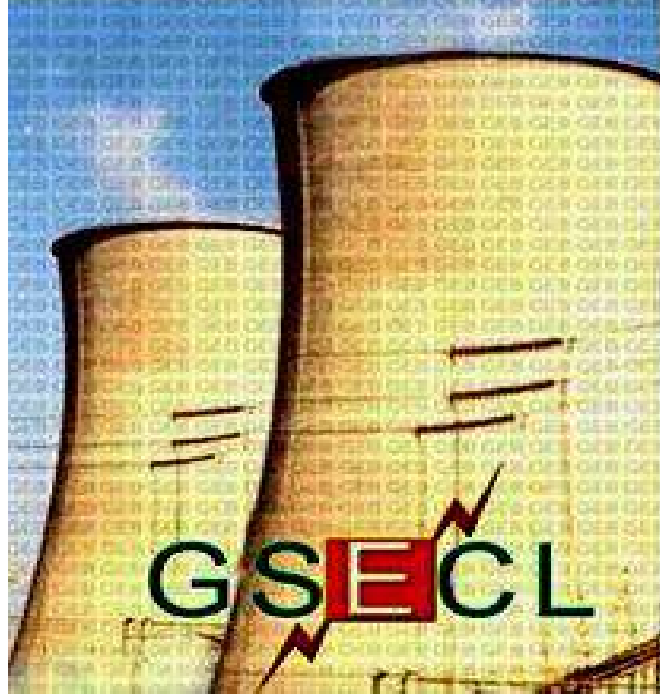


**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**



CASE NO. _____

**Filing of Petition for True Up of FY 2020-21 and Determination of ARR &
Tariff for FY 2022-23**

**Under
GERC MYT Regulations, 2016 and
Section 62 of the Electricity Act, 2003.**

**Filed by:-
Gujarat State Electricity Corporation Limited
Regd. Office: Vidyut Bhavan, Race Course Circle, Vadodara – 390 007**



**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

Filing No:

Case No:

| | |
|-------------------------|---|
| IN THE MATTER OF | Filing of Petition for True Up of FY 2020-21 and Determination of ARR & Tariff for FY 2022-23 under GERC MYT Regulations, 2016 and Section 62 of the Electricity Act, 2003. |
| AND | |
| IN THE MATTER OF | Gujarat State Electricity Corporation Limited, Vidyut Bhavan, Race Course, Vadodara 390007 Phone No. :0265 6612003; Fax: 0265 2344537 E-mail: gmf.gsecl@gebmail.com , coacommerce.gsecl@gebmail.com PETITIONER |
| AND | |
| IN THE MATTER OF | Gujarat Urja Vikas Nigam Limited, Sardar Patel Vidyut Bhavan, Racecourse, Vadodara 390007 E-mail: coacom@gebmail.com , gmipp.guvnl@gebmail.com RESPONDENT |

THE PETITIONER ABOVE NAMED RESPECTFULLY SUBMITS



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ABBREVIATIONS

| | | |
|-----|-------|---|
| 1. | AOH | Annual Over Hauling |
| 2. | ARR | Aggregate Revenue Requirement |
| 3. | CEA | Central Electricity Authority |
| 4. | FY | Financial Year |
| 5. | GEB | Gujarat Electricity Board |
| 6. | GERC | Gujarat Electricity Regulatory Commission |
| 7. | GoG | Government of Gujarat |
| 8. | GSECL | Gujarat State Electricity Corporation Limited |
| 9. | GUVNL | Gujarat Urja Vikas Nigam Limited |
| 10. | KV | Kilo Volt |
| 11. | KWh | Kilo Watt Hour |
| 12. | MW | Mega Watt |
| 13. | MYT | Multi Year Tariff |
| 14. | O&M | Operation & Maintenance |
| 15. | PAF | Plant Availability Factor |
| 16. | PLF | Plant Load Factor |
| 17. | R&M | Renovation & Modernization |
| 18. | SHR | Station Heat Rate |



SECTION 1. INTRODUCTION

1.1. PREAMBLE

1.1.1. This section presents the background and reasons for filing of this Petition.

1.2. INTRODUCTION

1.2.1. The Government of Gujarat (hereinafter referred to as "GoG") notified the Gujarat Electricity Industry (Reorganization and Regulation) Act 2003 in May 2003 for the reorganization of the entire power sector in the State of Gujarat.

1.2.2. Pursuant to the above, Gujarat Electricity Board (the Board) has been unbundled into functional entities with effect from 1st April, 2005 with assets of the GEB disaggregated into seven companies, and all power stations of erstwhile GEB transferred to GSECL.

1.2.3. Gujarat State Electricity Corporation Limited (GSECL) was registered in 1993 under the Companies Act 1956 for the generation of Electricity.

1.2.4. The Gujarat Electricity Regulatory Commission (hereinafter referred to as "GERC" or "the Commission"), an independent statutory body constituted under the provisions of the Electricity Regulatory Commissions (ERC) Act, 1998 and is currently under purview of the Electricity Act, 2003. GERC is vested with the authority of regulating the power sector in the State inter alia including determination of Tariff for electricity consumers.

1.2.5. Determination of Tariff for supply of Electricity' is one of the important functions of the State Electricity Regulatory Commission as provided in the Section 86 of the Electricity Act, 2003. The Act provides that:-

"Section 86 (Functions of State Commission): --- (1) The State Commission shall discharge the following functions, namely: -

(a) Determine the tariff for generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case may be, within the State:

Provided that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers; "

1.2.6. Further, the Electricity Act, 2003 also provides that-

"Section 61 (Tariff regulations):

The Appropriate Commission shall, subject to the provisions of this Act, specify the terms and conditions for the determination of tariff, and in doing so, shall be guided by the"

1.2.7. The Hon'ble Commission notified the Gujarat Electricity Regulatory Commission (Multi Year Tariff) Regulations, 2016 ("GERC MYT Regulations, 2016"). Based on the petition filed by GSECL, the Hon'ble Commission issued MYT order on 31st March, 2017 for determining the ARR for the Third Control Period i.e. FY 2016-17 to FY 2020-21 in line with provisions outlined in the GERC MYT Regulations, 2016.



The GERC MYT Regulations, 2016 notified on 29th March, 2016 were in force till 31st March, 2021.

- 1.2.8. The Hon'ble Commission had initiated the process of framing the new MYT Regulations for the Fourth Control Period of FY 2021-22 to FY 2025-26 by issuing Public Notice dated 10th August, 2020 and invited comments/suggestions on the draft MYT Regulations from the stakeholders. However, subsequently the Commission vide its Suo-Motu Order No. 07 of 2020 dated 22nd December, 2020 deferred the notification of the Regulations by one year and directed the Licensees / utilities to file the tariff application for the FY 2021-22 based on the principles and methodologies as provided in the GERC MYT Regulations, 2016.
- 1.2.9. Similarly, the Hon'ble Commission vide its Order in Suo Motu Petition No. 1995 of 2021 dated 24th September, 2021 directed generating companies, licensees and utilities to file their tariff applications for approval of true-up for FY 2020- 21 and for determination of Annual ARR and Tariff for FY 2022-23 on or before 30th November, 2021 based on the principles and methodologies as provided in the GERC MYT Regulations, 2016.
- 1.2.10. Also, the FY 2020-21 is over and annual accounts of GSECL are also audited, GSECL is required to file its Petition for True-up of FY 2020-21 in accordance with GERC MYT Regulations, 2016, to the Hon'ble Commission for its approval.
- 1.2.11. Accordingly, GSECL is filing present Petition for determination of the True up for FY 2020-21 and Aggregate Revenue Requirement & Tariff for FY 2022-23 to the Hon'ble Commission.