



No. 24/7/2020-Admn.I
Government of India
Ministry of New and Renewable Energy
CGO Complex, Block No.14, Lodhi Road, New Delhi – 110 003.

Dated the 17th December, 2021

SCHEME FOR ENGAGEMENT OF YOUNG PROFESSIONALS

A. Number of Young Professionals:

Maximum 10 young professionals at a time are proposed to be engaged. In order to ensure that no excessive financial burden is imposed on the Ministry, the total number of Young Professionals and Scientists at one point of time would not exceed the total sanctioned strength of Scientists i.e. 88.

B. Educational qualifications:

(i) Essential:

- Master's Degree in Physics/Chemistry/Mathematics/Statistics
or
- BE/ B.Tech in any stream, relevant to Renewable Energy
or
- MBA (Finance)
or
- Graduate in law
or
- Chartered Accountant (CA)
or
- 2 Years Post Graduate Diploma in Management or Post Graduate Diploma in Power Management/ Renewable Energy & Grid Interface Technologies/Any other domain related to Energy.

(ii) Desirable:

- Analytical mindset with the ability to analyse and synthesize technical and operational information into concise decision-support briefs
- Excellent drafting skills; the ability to communicate clearly, concisely, and simply, in writing and verbally, to technology and funding decision-makers at senior levels of government
- Strong management skills with demonstrated ability to work effectively in teams as well as independently
- Attention to detail and end-to-end ownership
- Knowledge of taxes and duties, financial models, risk sharing models and data analytics.

While these are basic educational qualifications, selection would be based on candidate's work relating to renewable energy and his/her commitments towards renewable energy as evident from supporting documents and personal interaction.

C. Experience

Minimum 01 year experience in the Renewable Energy sector/ Finance

D. Age: Not exceeding 30 years.

11/11/21

E. Remuneration:

The remuneration to these Professionals is proposed to be consolidated fee of Rs.70,000/- per month for first year, Rs.75,000/- per month for second year, and Rs.80,000/- per month for third year, for candidates who opt for three-year engagement.

F. Period of engagement

The period of engagement is proposed to be initially for one year and maximum of three years, based on year-on-year performance. There will be no engagement beyond third year.

G. Criteria for selection:

- i. The requirement of MNRE will be advertised from time to time on its website as well as in at least one newspaper (both Hindi and English).
- ii. All applications received in response to the advertisement will be scrutinized and shortlisted by a Committee constituted for this purpose.
- iii. The shortlisted candidates shall appear for Interview before a Committee constituted for this purpose.
- iv. Applicants who have been actively engaged in the field of RE/Public Policy/Finance and have been performing very well in academics as is evident from their applications and supporting documents would be preferred.

H. Termination:

MNRE will evaluate the performance of selected candidates every month and can terminate the Contract at any time by giving one month's notice to any of the selected Young Professional. The Young Professionals can also seek for termination of the Contract upon giving one month's notice to the MNRE.

2. This issues with the approval of JS&FA vide Dy. No. 234 dated 17.12.2021 and approval of the Hon'ble Minister (NRE).

(Yoginder Singh)

Under Secretary to the Govt. of India

To,

- i. PS to Hon'ble Minister (NRE).
- ii. PS to Hon'ble Minister of State (NRE).
- i. Sr. PPS to Secretary, MNRE.
- ii. PPS to JS&FA, MNRE.
- iii. All Group/Divisional Head, MNRE.
- iv. Cash Section, MNRE.
- iii. PAO, MNRE.
- iv. NIC Cell (for uploading on the website of the Ministry).