



IWL: NOI: 164: 2022

18th January, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares") by the Company's material subsidiary, Inox Green Energy Services Limited (Earlier known as Inox Wind Infrastructure Services Limited)-Update

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

This is in furtherance to our letter No. IWL: NOI: 156: 2021 dated 6th December, 2021 wherein we had informed that the Board of Directors of the Company's material subsidiary, Inox Green Energy Services Limited (Earlier known as Inox Wind Infrastructure Services Limited) ("IGESL") in their meeting held on 6th December, 2021 have approved fund raising, subject to receipt of requisite approvals including approval of the shareholders, market conditions and other considerations, by way of an initial public offer of its Equity Shares comprising of fresh issue of Equity Shares aggregating upto Rs. 500 Crore ("**Fresh Issue**") and/ or an offer for sale of Equity Shares by certain existing and eligible shareholders of the company (together with the Fresh Issue, "**Offer**"); and the Company, as an existing eligible shareholder shall consider and finalize its participation in the aforesaid proposed Offer.

In this regard, we would like to inform you that the IWL Committee of the Board of Directors for Operations of the Company in their meeting held today i.e. 18th January, 2022 have accorded its approval to participate in the proposed Offer through an offer for sale of Equity Shares aggregating upto an amount of Rs. 400 Crore in accordance with the Companies Act, 2013 and the rules made there under, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

The Offer will be subject to market conditions, receipt of applicable approvals and other considerations.

We request you to kindly take this on record.

Thanking You

For **Inox Wind Limited**


Deepak Banga
Company Secretary

