

HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION

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PUBLIC NOTICE INVITING SUGGESTIONS/OBJECTIONS

In the matter of: Petition No. 02 of 2022

Himachal Pradesh State Electricity Board Limited (hereinafter referred to as the "the HPSEBL") has submitted to the HPERC, Mid Term Review for 4th MYT Control Period(FY20-24), determination of Tariff for FY23, True-up for uncontrollable parameters of FY19, FY20 & FY21 and True-up of Controllable Parameters of 3rd Control Period for Distribution Business on 30th November, 2021. The Commission raised preliminary queries on the Petition vide letter No. HPERC-F(1)-27/2021-2547-48 dated 10.12.2021. HPSEBL submitted reply to said queries vide MA No. 246/2021 dated 23.12.2021. The salient features of the Petition have been published by the HPSEB Ltd. in the newspapers i.e. 'The Tribune' and 'Amar Ujala' on 13th January, 2022, 'The Times of India' and 'Punjab Kesari' on 14th January, 2022 and in 'Himachal Dastak' on 15th January, 2022. The full text of the Petition under consideration is available on HPSEBL's website www.hpseb.in. Through this Petition, the HPSEBL has projected an annual revenue requirement of Rs. 6140.92 crore for FY22-23 which is Rs. 31.07 crore less as compared to the ARR of Rs. 6171.99 crore for FY 21-22 approved by the Commission in its order dated 31st May, 2021. The total revenue requirement of HPSEBL for FY22-23; along with true up for FYs 2018-19, 2019-20 & 2020-21 and True-up of Controllable Parameters of 3rd Control Period for Distribution Business as claimed by HPSEBL is Rs. 7406.04 Crore. This amounts to an increase of Rs. 1325.16 crore over and above the approved annual revenue requirement of Rs. 6080.88 Crore for FY 21-22 (including true ups).

The Annual Revenue Requirement of the HPSEBL is required to be approved after exercising prudence check by the Himachal Pradesh Electricity Regulatory Commission (hereinafter referred to as "the Commission" or "the HPERC") in accordance with the Electricity Act, 2003, the National Tariff Policy, the HPERC (Terms and Conditions for Determination of Wheeling Tariff and Retail Supply Tariff), 2011 and other statutory provisions.

As required under Section 64(3) of the Electricity Act, 2003, the HPERC hereby invites suggestions and objections in the determination of ARR and fixation of Tariff from the interested parties. Suggestions/objections on the issues together with relevant data, details and copies of documents, if any, in support of the suggestions/objections, be sent by date 17th February, 2022 to the Secretary, Himachal Pradesh Electricity Regulatory Commission, Vidyut Aayog Bhawan, Block No, 37, SDA Complex, Kasumpti, Shimla-09. A copy of each of the same be also sent to the Executive Director (Personnel) HPSEB Ltd., Vidyut Bhawan, Shimla-171004. The suggestions / objections shall be filed in English or Hindi. The suggestions/objections should be filed in two copies and should carry the full name, postal address with pin code number, fax number and email address, if any, of the person sending the suggestions/objections. Alternatively the suggestions/ objections can also be filed through email to the Commission (secy-hperc@hp.gov.in) and HPSEBL (cecomm@hpseb.in and edp@hpseb.in) along with a hard copy to the Commission and to HPSEBL.

The HPSEBL shall submit replies to the suggestions/objections on affidavit with 9 copies to the HPERC by **26**th **February**, **2022**. One hard copy and one copy through e-mail shall also be sent to the individual objectors. The objectors shall submit rejoinder, if any, to the Commission with a copy to the HPSEBL by **05**th **March**, **2022**.

The public hearing in the matter shall be held on 08^{th} March, 2022 at 11.30 A.M. onwards in the Commission's Court Room at Shimla, wherein the Objectors can present their cases in the proposed hearing. Stakeholders in general, may also participate in the hearing.

SHIMLA Secretary
HPERC