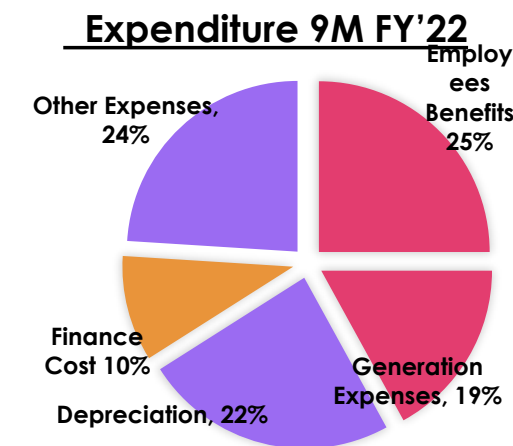
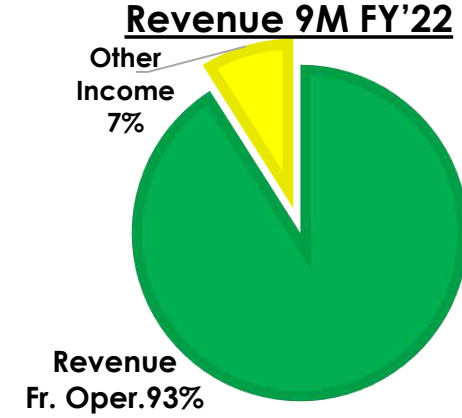


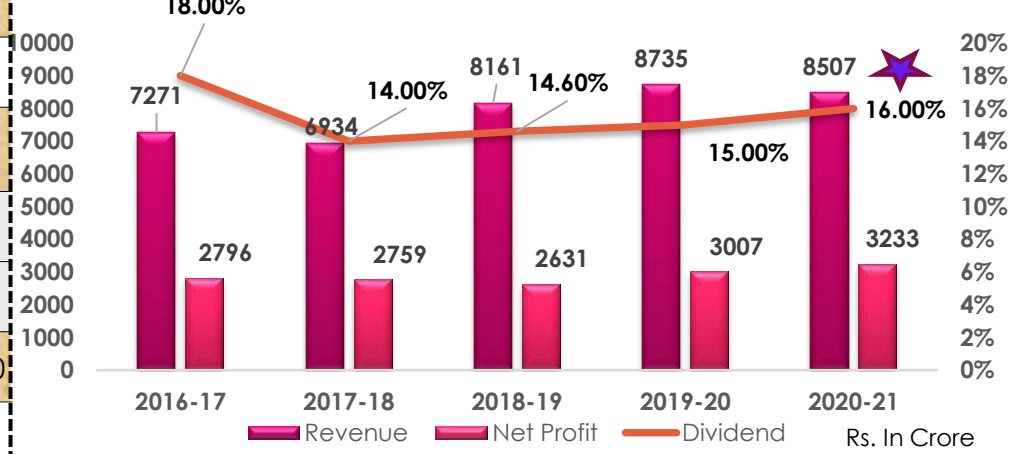
Financial Highlights : Standalone

Particulars	FY'22		FY'21			% Change	
	Nine Months	Qtr-3	Nine Months	Qtr-3	Full Year	Nine Months	Qtr-3
Revenue from Operation	6848.04	1932.39	7165.10	2092.20	8506.58	-4.43	-7.64
Other Income	524.46	150.18	714.36	202.29	1150.81	-26.58	-25.76
Total Income (A)	7372.50	2082.57	7879.46	2294.49	9657.39	-6.43	-9.24
Purchase of Power - Trading	44.58	0.00	212.37	0.00	212.37	-79.01	0.00
Generation Expenses	707.14	128.92	723.19	118.85	854.37	-2.22	8.47
Employee Benefits Expense	942.43	319.34	1048.75	378.74	1409.26	-10.14	-15.68
Finance Cost	398.61	130.41	434.61	141.74	649.59	-8.28	-7.99
Depre. & Amort. Expense	845.96	286.50	998.38	334.94	1234.50	-15.27	-14.46
Other Expenses	898.89	304.37	1009.37	416.63	1425.89	-10.95	-26.94
Total Expenditure(B)	3837.61	1169.54	4426.67	1390.90	5785.98	-13.31	-15.91
Exceptional Items (C)	0.00	0.00	185.00	0.00	185.00	-100.00	0.00
PBT(Before RRA)(D=A-B-C)	3534.89	913.03	3267.79	903.59	3686.41	8.17	1.04
Rate Regu. Income (E)	-1344.80	-1427.29	112.97	41.68	227.09	-1290.40	-3524.40
PBT (After RDA) (F=D+E)	2190.09	-514.26	3380.76	945.27	3913.50	-35.22	-154.40
Tax (G)	-787.53	-1274.82	551.60	137.15	680.13	-242.77	-1029.51
Profit After Tax (H=F-G)	2977.62	760.56	2829.16	808.12	3233.37	5.25	-5.89

Revenue & Expenditure-Analysis



Revenue Vs. Net Profit Vs. Dividend



★ Interim Dividend - 12.50% & Final Dividend 3.50%.

Statement of Assets & Liabilities

Rs. In Crore



Equity and Liabilities	9M FY'22	FY'21
Share Holder's Funds	34319.53	31647.31
Loan Funds-Long Term	20494.95	21241.22
Deferred Tax Liabilities	2139.45	3589.36
Other Long term Liabilities & Provisions	4073.96	4117.32
Current Liabilities & Provisions	7294.23	5706.82
Regulatory Deferral Account Credit Balances	1343.08	0.00
Total Equity & Liabilities	69665.20	66302.03
ASSETS		
PPE (incl. investment property)	18557.32	19168.10
Capital Work in Progress	19687.37	17754.48
Right of Use Assets	1740.10	1752.92
Intangible Asset	2.70	3.52
Non Current Financial Asset	10710.69	9782.22
Non Current Assets (Others)	4586.25	3560.71
Regulatory Asset	6964.86	7063.31
Trade Receivables	3256.66	3206.02
Cash and Bank Balances	812.51	913.96
Current Assets (Others)	3346.74	3096.79
Total Assets	69665.20	66302.03

Debtors Position

Rs. In Crore



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Total Debtors (in Crs.)

S. N.	Particulars	As on 31.12.2021	As on 30.09.2021	As on 30.06.2021	As on 31.03.2021	As on 31.12.2020
1	Trade Receivables	3257	3428	4062	3206	4059
2	More than 45 days*	1304	1961	2429	1804	3233

Top Five Debtors* (in Crs.)

Name	31.12.2021		31.03.2021	
	Total	More than 45 days	Total	More than 45 days
PDD, J&K (Incl. JKPCCL)	1270	1144	1147	986
UPPCL, UP	674	0	462	298
WBSEDCL	665	64	847	46
PSPCL, Punjab	249	2	333	215
JDVVNL	62	54	128	68

* Net of Provision.

Incentives Position

Comparative Incentive YoY (in Crs.)

Sl.	Particulars	FY21-22					FY20-21				
		Q-1	Q-2	Q-3	Q-4	Total	Q-1	Q-2	Q-3	Q-4	Total
1	Secondary Energy	0.00	0.00	13.36	-	13.36	0.00	22.80	46.88	146.93	216.61
2	Incentives	134.64	178.29	88.94	-	401.87	148.25	136.54	75.11	49.74	409.64
3	Deviation Chrgs.	38.03	46.16	44.43	-	128.62	34.58	44.51	39.42	38.45	156.96
	G. Total	172.67	224.45	146.73	-	543.85	182.83	203.85	161.41	235.12	783.21
4	PAF	91.42%	98.27%	84.48%	-	91.40%	90.98%	91.65%	83.11%	73.51%	84.87%

Supplements

Power Station With Highest PAF Incentive : Uri-II (Rs. 64 Cr. PAF : 98.70%, NAPAF : 70%)

Power Station with highest Deviation Charges: Salal (Rs. 40 Cr.)

Power Station Giving Best Generation : Uri-II (115% of the annual design energy)

Supplements

Power Station with Highest PBT- Dulhasti (Rs. 556 Crs)

NHPC Profit per MW: Rs. 54 lakhs (9M FY'22), Rs. 51 lakhs (9M FY'21)

NHPC Profit per Employee: Rs. 57 lakhs (9M FY'22), Rs. 49 lakhs (9M FY'21)

Key Financials : 9M FY'22

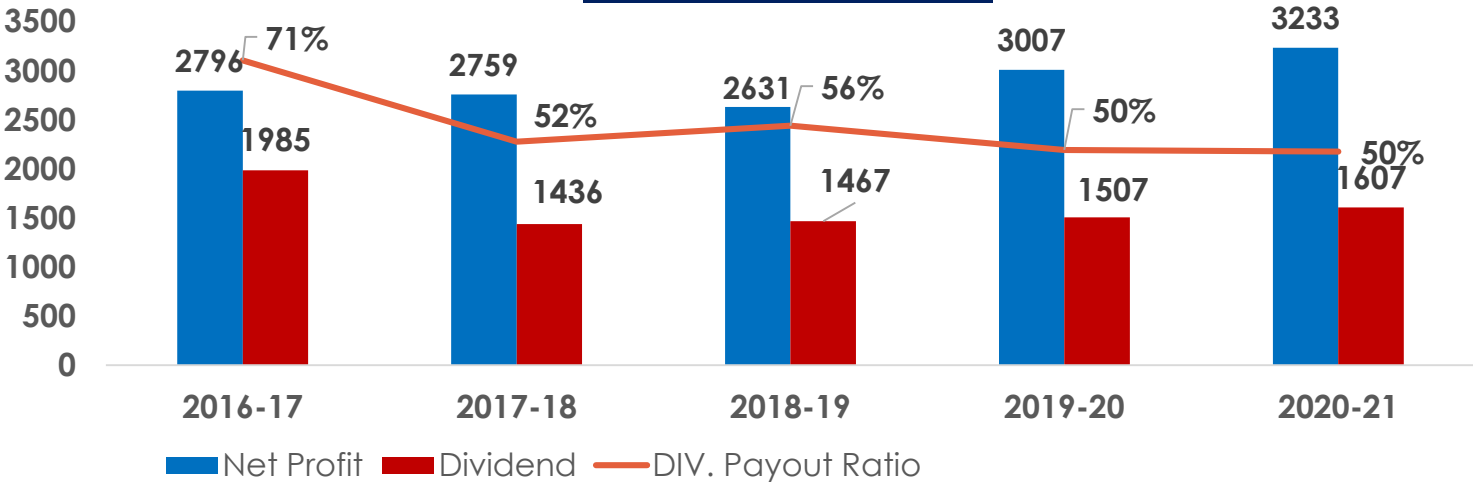
12

₹ In Crore

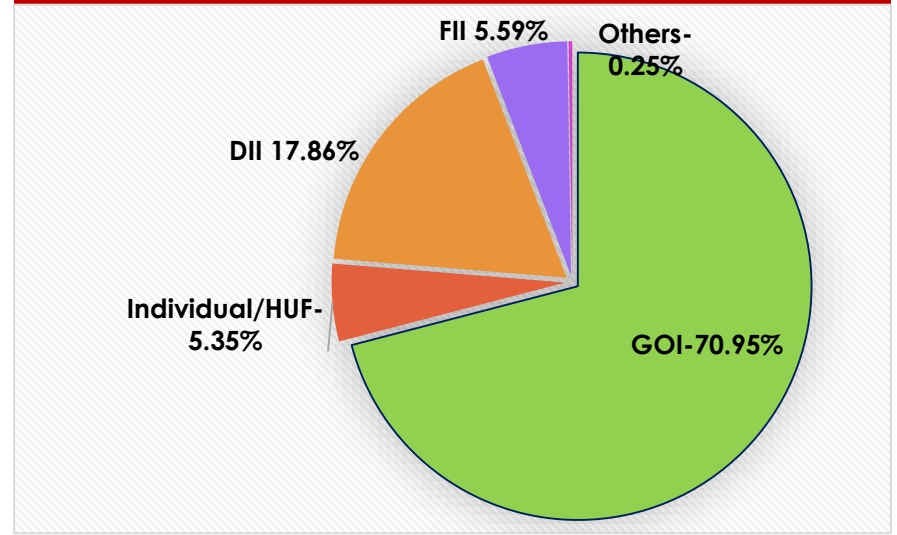
P&L	Standalone
Total Income	7373
EBITDA	4663
EBITDA Margin	63%
PAT	2978
Profit Margin	40%
Dividend Pay Out (FY'21)	Rs. 1.60 Per Share/ 50% of Profit

Balance Sheet	Standalone
Share Capital	10045
Net worth	34320
Long Term Debt	20495
Cash & Bank Bal.	813
Gross Block	38978
CWIP	19687

Dividend Pay out



Shareholding pattern as on 31.12.2021



NHPC – Key Ratios

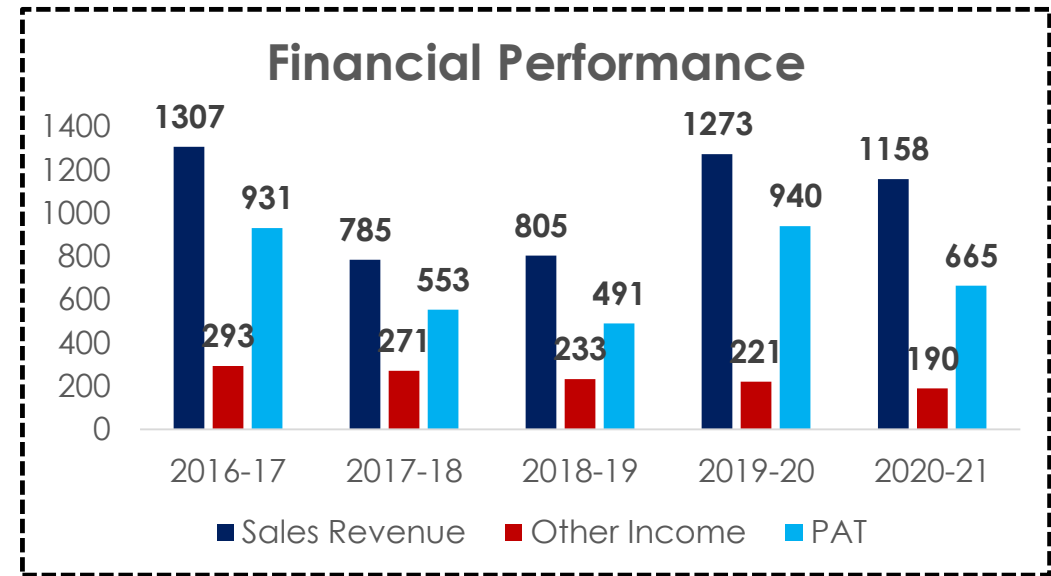
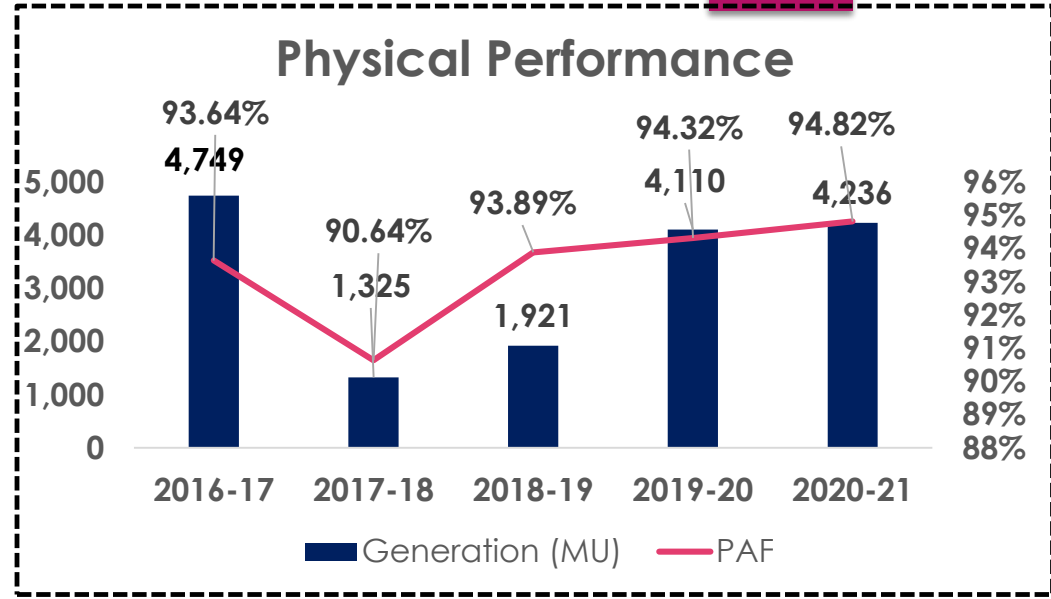
S. No.	Particulars	9M FY'22		FY'21	
Particulars		Standalone	Consolidated	Standalone	Consolidated
1.	PAT (Rs. in Cr.)	2977.62	3056.42	3233.37	3257.00
2.	Net-worth (Rs. in Cr.)	34319.53	35890.29	31647.31	33090.29
3.	No. of Equity Shares (In Cr.)	1004.50	1004.50	1004.50	1004.50
4.	EPS (Rs.)	2.96*	3.04*	3.22	3.24
5.	Earning Yield(%)**	9.95*	10.22*	11.97	12.04
6.	Dividend Per Share (Rs.)			1.60#	
7.	Dividend Yield(%)**			6.54	
8.	Book Value per share (Rs.)	34.17	35.73	31.51	32.94
9.	PB Ratio**	0.87	0.83	0.78	0.74
10.	PE Ratio**	7.54	7.34	7.59	7.55
11.	Return On Net worth (%)	8.68*	8.52*	10.22	9.84
12.	Market Capitalisation (Rs. in Cr.)**	29884		24560	
13.	Debt Equity Ratio	0.74	0.71	0.78	0.75

* Not annualised. **Stock Price (BSE): as on 09.02.2022 Rs. 29.75 & as on 31.03.2021 Rs. 24.45.

NHDC Ltd. (Subsidiary) – Snapshots : FY 20-21

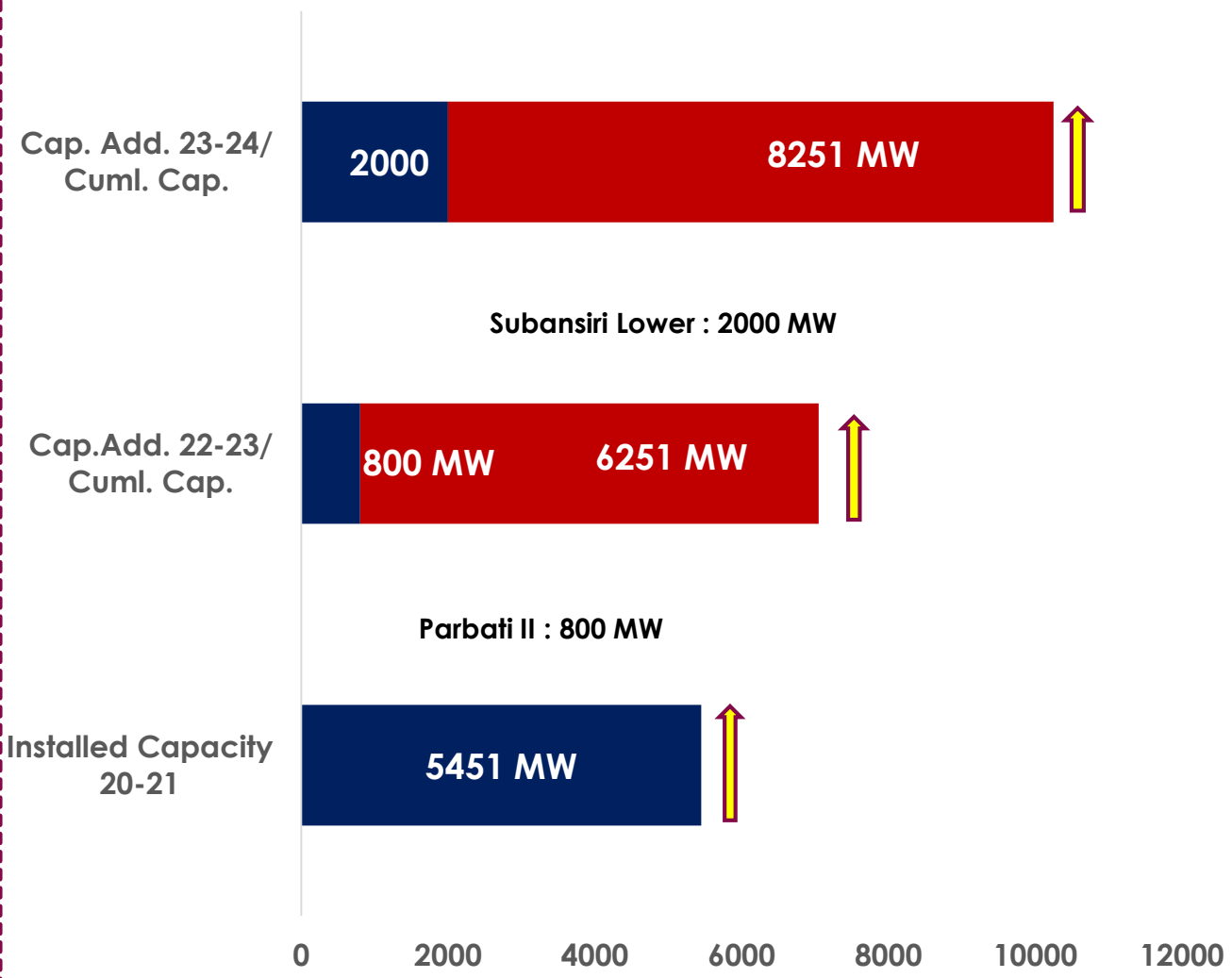


- Shareholding Pattern : 51:49 (NHPC : GoMP)
- Installed Capacity : 1520 MW
- Design Energy : 2092.76 MUs
- Generation : 4236 MUs (FY'21), 4110 MUs (FY'20)
- PAF : 94.82% (FY'21), 94.32% (FY'20)
- Revenue from operations : Rs. 1158 Crs. (FY'21), 1273 Crs. (FY'20)
- PAT : 665 Crs. (FY21), 940 Crs. (FY20)
- PAF Incentive : Rs. 34 Crs. (FY 21), Rs. 32 Crs. (FY 20)
- Secondary Energy : Rs. 254 Crs. (FY 21), Rs. 235 Crs. (FY 20)

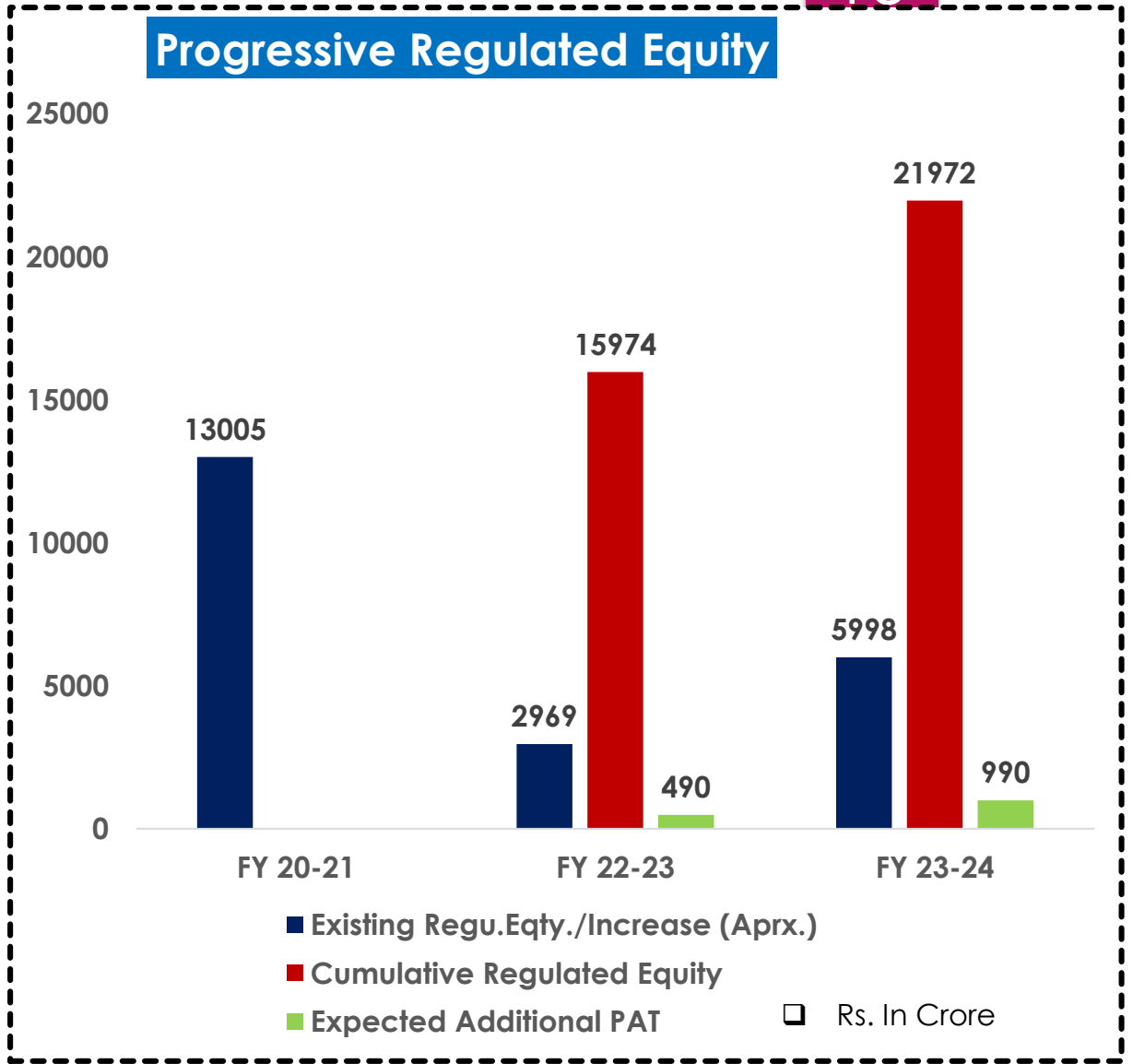


NHPC – Capacity Addition & Regulated Equity (Hydro)

Progressive Capacity Addition



Progressive Regulated Equity



Power Station with highest generation during 9MFY'22 : Salal (3024 MU, Annual D.E-3082 MU)

