



February 10, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on investment by Reliance New Energy Limited (formerly known as Reliance New Energy Solar Limited) in the Company

Dear Sir/ Ma’am,

In furtherance to our letter dated October 10, 2021 and December 30, 2021 and pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that pursuant to the Share Purchase Agreement (“SPA”) entered into between Shapoorji Pallonji and Company Private Limited (“SPCPL”), Mr. Khurshed Daruvala and Reliance New Energy Limited (formerly known as Reliance New Energy Solar Limited) (“RNEL”), SPCPL has sold 1,84,00,000 Equity Shares of Sterling and Wilson Renewable Energy Limited (“the Company”) (“Tranche 1 Sale Shares”) to RNEL on January 06, 2022. Further, SPCPL and Mr. Khurshed Daruvala have sold 1,53,80,904 and 42,86,846 Equity Shares (“Remaining Sale Shares”) respectively to RNEL on February 09, 2022.

Also, pursuant to the open offer made by RNEL along with its PACs, 84,76,251 Equity Shares (4.47% of total paid-up equity share capital) were tendered by the public shareholders of the Company and accepted by RNEL.

Together with the Preferential Issue of 2,93,33,333 equity shares by the Company to RNEL on December 30, 2021, the sale of Tranche 1 Sale Shares and Remaining Sale Shares and the Equity Shares acquired by RNEL from the public shareholders in the Open Offer, RNEL holds 7,58,77,334 Equity Shares representing 40.00% of the total share capital of the Company as on date.

The above is for your information and record.

Thanking you,

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer



Sterling and Wilson Renewable Energy Limited

(Formerly Known as Sterling and Wilson Solar Limited)

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