

February 10, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sir / Mam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on investment in Sterling and Wilson Renewable Energy Limited by Reliance New Energy Limited (formerly known as Reliance New Energy Solar Limited).

This is further to the disclosures dated October 10, 2021, December 31, 2021, January 7, 2022 and January 29, 2022 made by the Company intimating the execution of definitive agreement for acquisition of 40% stake in Sterling and Wilson Renewable Energy Limited (**SWREL**) (formerly known as Sterling and Wilson Solar Limited) by Reliance New Energy Limited (**RNEL**) (formerly known as Reliance New Energy Solar Limited), a wholly owned subsidiary of the Company, subsequent preferential allotment of 2,93,33,333 equity shares of face value of INR 1/- each, representing 15.46% of the post preferential issue paid-up equity share capital of SWREL, at a price of INR 375/- per equity share by SWREL to RNEL, acquisition by way of off-market purchase of 1,84,00,000 equity shares of face value of INR 1/- each representing 9.70% of the paid-up equity share capital of SWREL at a price of INR 375/- per equity share from Shapoorji Pallonji and Company Private Limited, one of the promoters of SWREL and acquisition of 84,76,251 equity shares of face value of INR 1/- representing 4.47% of the paid-up equity share capital of SWREL at a price of INR 375/- per equity share pursuant to the open offer made by RNEL (together with the Company and Reliance Ventures Limited, as persons acting in concert with RNEL), under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We further wish to inform you that RNEL has on February 9, 2022, acquired, by way of off-market purchase, an aggregate of 1,96,67,750 equity shares of face value of INR 1/- each representing 10.37% of the paid-up equity share capital of SWREL at a price of INR 375/- per equity share amounting to INR 737,54,06,250 from Shapoorji Pallonji and Company Private Limited (1,53,80,904 equity shares of SWREL) and Mr. Khurshed Daruvalla (42,86,846 equity shares of SWREL) who are also promoters of SWREL.

Consequent to such acquisition, RNEL holds 40.00% of the total paid-up equity share capital of SWREL.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Savithri Parekh
Company Secretary and Compliance Officer

Copy to:
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35A boulevard Joseph II
L-1840 Luxembourg

Singapore Stock Exchange
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Singapore 068804