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NATIONAL SOLAR ENERGY FEDERATION OF INDIA

Regd. No. 362 / IV of 8 May, 2013

भारतीय सौर ऊर्जा महासंघ

पंजीकरण नं 362 / IV - 8 मई, 2013

1. To meet the additional cost the developers will be required to to raise the same via short-term working capital or additional equity at a much high interest rate leading economic unviability. This will hinder the liquidity and business expansion plans ultimately impacting the new projects and slow down the growth of the sector in comparison to the anticipated growth.
2. DISCOMs: With the increase in tariff due to Change in Law, possibilities arises that the incremental tariff, due to the additional BCD of 40% and 25%, would not prove to be a viable option for Discom adhering to a risk of termination of existing PPA or rejection to accept the proposal with increased tariff, as it will make a direct impact on the overall power purchase cost.

In view of this, we would like to request your good offices for grandfathering of the Basic Customs Duty for these projects to support the industry and continue the thrust to renewable energy capacity. The acceptance of above request will support a large number of projects, which if not grandfathered would plunge into uncertainty and might not get commissioned.

With Best Regards



Pranav R Mehta
Chairman

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