

Date: 11/02/2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Script Code: 543284

Dear Sir(s),

This is to inform you that EKI Energy Services Limited ("EKIESL" or "the Company") has acquired equity shares of GLOFIX ADVISORY SERVICES PRIVATE LIMITED ("the Investee Company"), Group Company, by acquiring and/or subscribing to equity shares equivalent to 51% of the issued and paid-up share capital of the Investee Company, resulting in formation of Investee Company as Subsidiary Company of EKIESL.

We hereby inform you that the objective to invest in the investee company is to work together in the field of environment and to explore more market opportunities in carbon offsetting and to set standards for carbon footprints through AI technology and implementation of Software in sustainability.

Further, the Company has, in line with the approvals granted by the Board of Directors, completed the purpose of acquisition of shares of Investee Company.

The details required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulation") read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure I.

Kindly take the above information on records.

Thanking you,

Yours Faithfully
For EKI Energy Services Limited


Itisha Sahu
Company Secretary

Encl: a/a



ANNEXURE I

Disclosure under sub-para (1) [i.e., Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	
a.	Name of the target entity	: Glofix Advisory Services Private Limited ("Investee Company")
b.	Whether the acquisition fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.	: Yes Mr. Manish Kumar Dabkara, (DIN:03496566) Managing Director of The Company hold shares in the Investee Company, and he is also holds a position of Director in the Investee Company. Other Board Member such as Mr. Naveen Sharma, Mrs. Sonali Sheikh, Whole Time Director and Mrs. Priyanka Dabkara, Non-Executive Director of the Company holds a position of Director in the Investee Company.
c.	Industry to which the entity being acquired belong	: Consultant in the field of integrating sustainable corporate, to embed and optimize sustainability performance and to provide consultancy in the field of environment.
d.	Objects and effects of acquisition	: To work together in the field of environment and to explore more market opportunities in carbon offsetting and to set standards for carbon footprints through AI technology and implementation of Software in sustainability.
e.	Brief details of any governmental or regulatory approval required for the acquisition	: N.A
f.	Indicative time period for completion of the acquisition	: Not applicable
g.	Nature of consideration (cash consideration or share swap and details of the same)	: Shares are transferred on Cash Basis.
h.	Cost of acquisition or the price at which the shares are acquired	: Share to be acquired at consideration of Rs. 43,68,150 (Forty-Three Lakhs Sixty-Eight Thousand One Hundred and Fifty Only).
i.	Percentage of shareholding/ control acquired and/or number of shares acquired	: 51 %
j.	Brief background about the entity acquired in term of	: Investee Company was incorporated on November 21, 2016, Investee Company provide Sustainability consultancy



product/line business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence.	services to its clients in India. The total revenue for the last 3 years: FY 2020-21- INR 2,99,93,721.12 FY 2019-20: INR 10,23,74,090 FY 2018-19: INR 4,11,50,601

