



BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai – 400001
Security Code: 500570

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TATAMOTORS

March 30, 2022
Sc No.: 16717

Dear Sir/Madam,

Sub: Disclosure in furtherance of the disclosures made by Tata Motors Limited on October 12, 2021 (Sc. No: 16533) and December 22, 2021 (Sc. No: 16598)

Please refer to the disclosures made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) on October 12, 2021 (Sc. No: 16533) and December 22, 2021 (Sc. No: 16598) relating to the Securities Subscription Agreement dated October 12, 2021 (“**Agreement**”) executed by Tata Motors Limited (“**the Company**”) with TPG RISE Climate TopGun Pte. Ltd. (“**TPG**”), a private equity fund, for a potential investment aggregating to ₹7,500 crore (“**Proposed Transaction**”) and incorporation of a wholly owned subsidiary of the Company, viz., Tata Passenger Electric Mobility Limited (“**Subsidiary**”).

Further to the aforesaid disclosures, we hereby wish to inform you that pursuant to the Agreement, TPG has subscribed to 3,75,00,000 Compulsorily Convertible Preference Shares of the face value of ₹1,000/- each in the Subsidiary (“**Tranche I Investor Securities**”) on March 30, 2022, for an aggregate consideration of ₹3750,00,00,000/- as the first tranche of the Proposed Transaction.

Pursuant to the aforesaid, the Board of Directors of the Subsidiary has, on March 30, 2022, accorded its approval for the allotment of the Tranche I Investor Securities to TPG as per the terms and conditions of the Proposed Transaction.

Please take note of the above and bring the same to the notice of all concerned.

Thanking you.

Yours faithfully,
For Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

TATA MOTORS LIMITED

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