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10th March 2022

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Press release - Exide Industries enters into a long-term technical collaboration with SVOLT Energy Technology (China) for lithium-ion cell manufacturing

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release being issued by Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the members.

Thanking you.

For Exide Industries Limited



(Jitendra Kumar)
Company Secretary &
President (Legal & Corporate Affairs)
ACS No. 11159

Encl: as above

March 10th, 2022

Press Release

Exide Industries enters into a long-term technical collaboration with SVOLT Energy Technology (China) for lithium-ion cell manufacturing

Exide Industries Ltd. (Exide) is pleased to announce that it has entered into a multi-year technical collaboration agreement with SVOLT Energy Technology Co. Ltd (SVOLT). As part of the agreement, SVOLT will grant Exide an irrevocable right and license to use, exploit and commercialise necessary technology and know-how owned by them for lithium-ion cell manufacturing in India. Additionally, SVOLT will also provide the support required for setting up of a state-of-the art green field manufacturing plant on a turnkey basis.

Exide is in the process of forming a Special Purpose Vehicle (SPV) by way of a wholly owned subsidiary for carrying out the said lithium-ion cell manufacturing business. It is in a fairly advanced stage of discussions for finalising the land parcel for this facility. The company has participated in the Production-Linked Incentives (PLI) Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage, issued by the Ministry of Heavy Industries.

SVOLT is a global high-tech company and is engaged in the business of production and development of lithium-ion batteries and battery systems for electric vehicles as well as for energy storage. SVOLT's comprehensive one-stop product portfolio includes battery materials, cells, modules, packs, and battery management systems as well as energy storage products. The company is headquartered in Jiangsu province in China and employs over 9,500 people with more than 3000 R&D team members and over 500 foreign and outsourced experts with an international vision of lithium-ion battery R&D and rich experience of mass production. SVOLT is focusing on growing its global footprint and is expanding capacities to meet the increasing demand for battery applications.

Commenting on the development, Mr. Subir Chakraborty, MD & CEO, said:

'Exide is excited to partner with SVOLT as this collaboration is a major step forward in Exide's aspiration of becoming a leading player in the rapidly emerging new-age electric mobility and stationary application businesses in India. With SVOLT's strong technical expertise, R&D capabilities and rich experience in manufacturing lithium-ion batteries, Exide plans to set-up a multi-gigawatt lithium-ion cell manufacturing facility. Spread out across two popular cell chemistries and three cell formats, this unit shall be uniquely placed to cater to the diverse requirements of customers in India. This strategic partnership is in line with Exide's

commitment to provide best-in-class batteries and energy storage solutions for automotive and industrial applications.'

About Exide Industries Limited

For more than seven decades, Exide has been one of India's most reliable battery brands, enjoying unrivalled reputation and recall. Exide designs, manufactures, markets and sells the widest range of lead acid storage batteries in the world from 2.5Ah to 20,200 Ah capacity, to cover the broadest spectrum of applications. The batteries are manufactured for the automotive, power, telecom, infrastructure projects, computer industries, as well as the railways, mining and defence sectors. The company enjoys leadership position in India and its exports span 60 countries across six continents.

A few years back, Exide also forayed into Lithium-ion battery systems and energy solutions through its subsidiary Exide Leclanche Energy Private Limited (under the brand Nexcharge), together with the JV partner Leclanché SA, Switzerland. With its state-of-the-art R&D centre, the subsidiary aims to build lithium-ion modules / packs and provide energy storage systems for India's electric vehicle market and grid-based applications.

For more information on the Company, please log on to www.exideindustries.com

Disclaimer

In this document, we have disclosed 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

For any further queries/clarifications please contact us at:

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