

March 25, 2022

To,  
Corporate Relationship Department  
BSE Limited,  
14th Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SCRIP SYMBOL: TORNTPOWER**

Dear Sir/ Madam,

**Re: Media release**

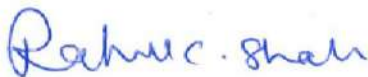
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Please find attached herewith Media Release on completion of transaction of acquisition of 100% Equity Share Capital and all securities of LREHL Renewables India SPV 1 Private Limited, which operates 50 MW of Solar Power Plant in the state of Maharashtra.

Thanking you,

Yours faithfully,

**For Torrent Power Limited**



**Rahul Shah**  
**Company Secretary & Compliance Officer**



Encl: As above

## Torrent Power completes acquisition of 50 MW Solar Power Plant from Lightsource bp and UKCI

**March 25, 2022:** Torrent Power Limited has, pursuant to Securities Purchase Agreement with Lightsource India Limited and Lightsource Renewable Energy (India) Limited, completed transaction of acquisition of 100% of the share capital and all securities of LREHL Renewables India SPV 1 Private Limited (SPV). The SPV operates 50 MW solar power plant, commissioned in April 2018, situated in the state of Maharashtra. It has a long-term Power Purchase Agreement with Solar Energy Corporation of India Limited for full capacity for a period of 25 years at a tariff of ₹ 4.43/ kWh. Enterprise value for this acquisition is around ₹ 300 Cr. including the VGF receivable, consequent to Closing adjustments

Torrent Power, the integrated power utility of the diversified Torrent Group with group revenues of Rs. 20,500 Cr. (approx. USD 2.7 billion) and Market Cap of Rs. 70,000 Cr. (approx. USD 9.1 billion), is one of the largest companies in the Country's power sector with presence across the entire power value chain of generation, transmission and distribution.

Torrent Power currently has an aggregate installed generation capacity of ~ 4.1 GW, which consists largely of clean generation sources such as gas (2.7 GW) and renewables (1.0 GW). It also has a capacity of 0.4 GW of renewable energy plants under development. With the acquisition of 50 MW Solar Power Plant, Torrent Power's total generation capacity, including under development portfolio, will reach to ~4.6 GW with renewable portfolio of more than ~1.5 GW.

Lightsourcebp (LSbp) is a strategic global partnership between Lightsource Renewable Energy and British Petroleum. UK Climate Investments LLP (UKCI) is a joint venture between the Green Investment Group and the UK Government's Department for Business, Energy and Industrial Strategy. Lightsource India Limited is the overseas holding company, held jointly by LSbp (51%) and UKCI (49%). Lightsource Renewable Energy (India) Limited is a 100% subsidiary of LSBP.



**TORRENT POWER LIMITED**

CIN : L31200GJ2004PLC044068