



Registered Office
A-2, 12th Floor Palladium,
Opposite Vodafone House,
Corporate Road, Prahalad
Nagar, Ahmedabad – 380015

☎ +91 79 40068235
✉ communications@gensol.in
CIN.: L74210GJ2012PLC129176

Date: March 08, 2022

To,

**The Corporate Relations Department
BSE Limited**

PJ Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001.

Company Scrip Code: 542851

Dear Sir/Madam,

Sub.: Gensol gets a sanction of INR 267.79 Crores (Indian Rupees Two Hundred Sixty-Seven Crores and Seventy Nine Lakhs only) from India's leading Financial Institution to expand into new business vertical of Electric Vehicles ("EV business")

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that one of India's leading Financial Institution has sanctioned a loan of INR 267.79 Crores (Indian Rupees Two Hundred Sixty-Seven Crores and Seventy Nine Lakhs) to the Company for expanding its new business vertical of Electric Vehicles ("EV business")

Pertinently, the Company wishes to inform its shareholders that Gensol has been strongly aligned with India's unflagging commitment to walk down the path of carbon neutrality and has been expanding its fleet of EV cars, which, as on February 2022, our company is having consists of 284 Electronic Vehicles (EV Cars) such environment-friendly cars that are plying in the Delhi NCR region. With these proceeds, the company plans to augment its current fleet with another 3000 EV cars by the end of year 2022. Importantly, these EV cars not only contribute to reducing



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air pollution, but also help avoid emissions of climate change-causing Greenhouse Gases (GHG) like CO₂.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further, in this regard, an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Thanking you.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi

**Anmol Singh Jaggi
Managing Director
DIN: 01293305**



Encl: Investor Release

"INVESTOR RELEASE"

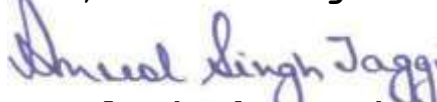
GENSOL GETS A SANCTION OF INR 267.79 Crores (INDIAN RUPEES TWO HUNDRED SIXTY-SEVEN CRORES AND SEVENTY NINE LAKHS ONLY) FROM INDIA'S LEADING FINANCIAL INSTITUTION TO EXPAND NEW BUSINESS VERTICAL OF ELECTRIC VEHICLES ("EV BUSINESS").

Advancing businesses that help India's rapid transition towards a low-carbon economy has always been at the forefront of Gensol's priorities. The Company has been taking significant steps to catapult this business on a growth trajectory. In one such significant step, the Company has managed to tap a **loan of 267.79 Crores** (Indian Rupees Two Hundred Sixty-Seven Crores and Seventy Nine Lakhs only) from **India's leading Financial Institution**, whose proceeds will be used to expand new business vertical of Electric Vehicles ("EV business").

Pertinently, the Company has strongly aligned itself with India's unflinching commitment to walk down the path of carbon neutrality and has, therefore, been expanding its fleet of EV cars, since these EV cars not only contribute to reducing air pollution, but also help avoid emissions of climate change-causing Greenhouse Gases (GHG) like CO₂.

As on February 2022, its fleet consists of 284 such environment-friendly cars that are plying in the Delhi NCR region. These proceeds of this loan will help the company significantly ramp up its EV cars fleet business by adding 3000 such news cars by the end of 2022.

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305

