

Date: 22.03.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform.

Subject: Intimation for formation of Subsidiary Company as per clause 2(6) of Companies Act, 2013.

Scrip Code: 543284

Dear Sir(s),

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and intimation dated December 17, 2021 with respect to execution of Joint Venture Agreement (JVA) with Shell Overseas Investment B. V., The Netherlands, we wish to inform that the Company has Incorporated a Joint Venture Company as its Subsidiary as per the provision of Companies Act, 2013 named as **AMRUT NATURE SOLUTIONS PRIVATE LIMITED, CIN U74999MP2022PTC059991**.

The disclosure as required under Schedule III of Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure I to this letter.

Kindly take the same on record.

Thanking You,
Yours Sincerely

For **EKI Energy Services Limited**


Itisha Satru
Company Secretary

Encl: a/a

Annexure I

Details as required under SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Amrut Nature Solutions Private Limited ("ANSPL") is incorporated as a subsidiary of EKI Energy Services Limited ("Company"). As per the certificate of incorporation dated 21st March, 2022 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of subsidiary is 21st March, 2022.</p> <ul style="list-style-type: none"> • Corporate Identity Number: U74999MP2022PTC059991 • Authorized Share Capital: Rs. 8, 00, 00,000/- (Rupee Eight Crore Only). • Paid-up Share Capital: Rs. 1, 00,000/- (Rupees One Lakh Only). • Size/Turnover: Not Applicable.
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	It is contemplated that ANSPL shall carry on the business of reduction of the impact of greenhouse gases and providing offsets to emissions through Nature Based Solutions in the areas of forestry, agriculture including agroforestry, horticulture, grasslands, wetlands, blue carbon, peatlands etc.
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that ANSPL shall carry on the business of reduction of the impact of greenhouse gases and providing offsets to emissions through Nature Based Solutions in the areas of forestry, agriculture including agroforestry, horticulture, grasslands, wetlands, blue carbon, peatlands etc.



5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of acquisition – whether cash consideration or share swap and the details of the same.	100% subscription to the Paid-up Capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 5100 (Fifty One Hundred) equity shares at the face value of INR 10/- (Rupees Ten Only) each aggregating to INR 51,000/- (Rupees Fifty One Thousand only) in cash.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	51 %
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of Business: ANSPL shall carry on the business of reduction of the impact of greenhouse gases and providing offsets to emissions through Nature Based Solutions in the areas of forestry, agriculture including agroforestry, horticulture, grasslands, wetlands, blue carbon, peatlands etc.</p> <p>Date of Incorporation: 21.03.2022.</p> <p>Turnover: Yet to commence Business.</p> <p>Country: India</p>

