

Adani Group and TotalEnergies have a long term partnership and commitment to expand renewable footprint through AGEL



- **Amongst Largest infrastructure and real asset** platform with deep expertise and experience in developing large scale infrastructure projects in India
- **Fully integrated energy player** in India
- **Disciplined yet transformational capital management** approach, applied across infrastructure sub sectors
- **Strong supply chain integration**
- Commenced renewable journey in India through AGEL in 2015 setting up the then **largest solar power project in the world**
- AGEL has signed UN Energy Compact committing to develop and operate **Renewable Energy Generation Capacity of 25 GW by 2025 and 45 GW by 2030** and to keep average tariff below Average Power Purchase Cost at national level

- One of the largest energy players in the world with presence across 130 countries & a leading liquefied natural gas player globally
- **Net Zero ambition by 2050**, Operating **renewable projects all over the world and target to have 35 GW renewable capacity by 2025**
- Deep focus on new renewable energy technology **R&D** to reduce cost of energy and assist in grid adoption
- Adani and TotalEnergies have formed a '**strategic alliance**' across renewables, city gas distribution, LNG terminals.
- TotalEnergies owns **20% stake** <sup>1</sup> in AGEL and **50% stake** <sup>2</sup> in Adani Green Energy Twenty-Three Limited;
- **TotalEnergies has board representation in AGEL and is present on Audit Committee of AGEL**

**Embedded Teams in plant O&M and development for exchanging ideas and best practices**

**Adani and TotalEnergies jointly working to achieve global best practices of governance**

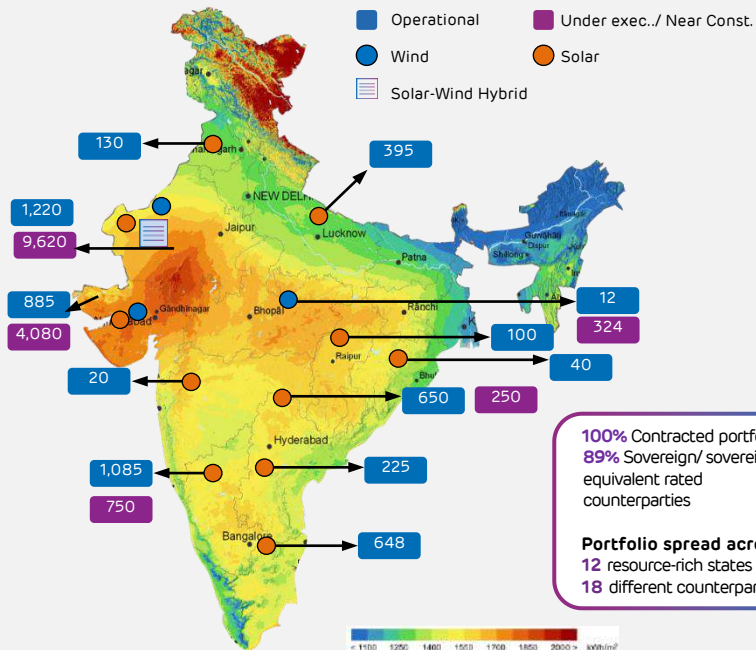
# Adani Green Energy Limited

Company Profile

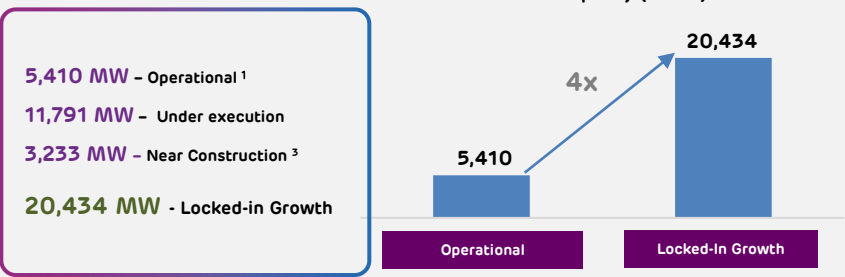
**adani**  
Renewables



## Pan India Presence<sup>2</sup>

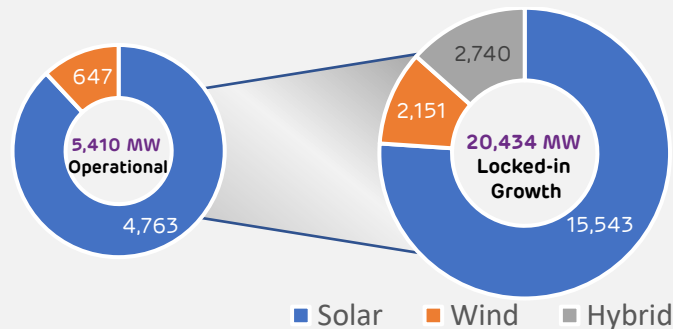


## 4x Locked-in Growth



5,410 MW – Operational<sup>1</sup>  
11,791 MW – Under execution  
3,233 MW – Near Construction<sup>3</sup>  
20,434 MW – Locked-in Growth

## Source-wise Capacity Breakup (in MW)



## Signed UN Energy Compact committing to develop and operate 45 GW renewable energy capacity by 2030

1. AGEL has acquired control of 150 MW operational wind assets from Inox towards end of March 2022
2. The indicated location for projects under execution/ near construction is based on current planning and is subject to change.
3. Includes projects for which Letter of Award has been received and PPA is to be signed.
4. Excluding a small merchant solar capacity of 50 MW

# Adani Green Energy Limited

Operational Update



## Capacity Addition

- **Total Operational Capacity increases by 56% YoY to 5,410 MW <sup>1</sup>**

## Operational Performance <sup>1</sup>

- **Sale of Energy increases by 84% YoY** at 2,971 mn units in Q4 FY22 vs. 1,614 mn units in Q4 FY21
- **Solar portfolio CUF at 26.4% with 210 bps improvement** YoY backed by ~ 100% plant availability
- **Wind portfolio CUF at 23.6% with 140 bps improvement** YoY backed by ~ 98% plant availability

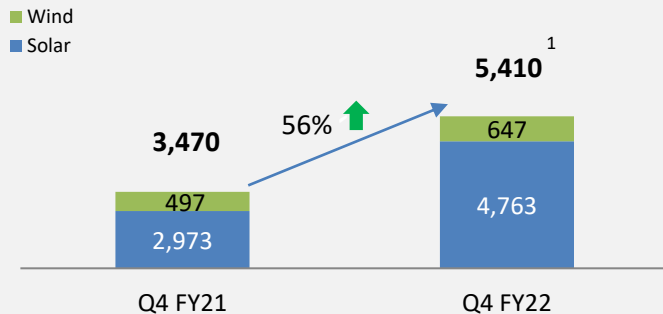
## Other Key Updates

- Initiating an inter-generational relationship with Adani group, **Abu Dhabi based International Holding Company PJSC (IHC) will invest ~ USD 500 mn** as primary capital in AGEL. This will help deleverage the balance sheet, strengthen the credit rating profile thereby helping reduce the cost of capital and support future growth.
- AGEL **raises USD 288 mn construction facility** thereby increasing the construction revolver pool to USD 1.64 bn
- AGEL **achieves single-use-plastic free status for 100% of its operational capacity**, ahead of targeted 65% by end of FY22
- AGEL wins the '**Golden Peacock Award for Sustainability**' for the year 2021 in Renewable Energy category

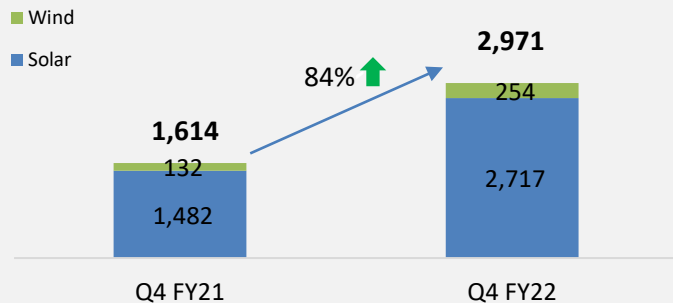
**Continued Robust Operational performance and steady progress towards ESG commitments**

1. AGEL has acquired control of 150 MW operational wind assets from Inox towards end of March 2022

## Operational Capacity (in MW AC)



## Sale of Energy (mn units)



✓ **Operational Capacity increases by 56% to 5,410 MW**

☐ **200 MW Green field commissioning:**

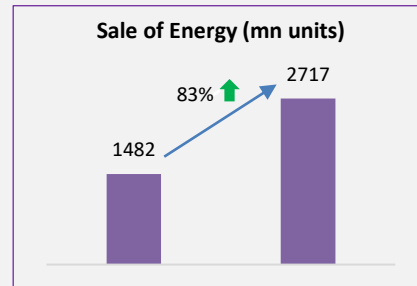
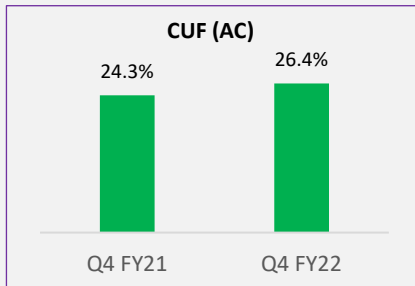
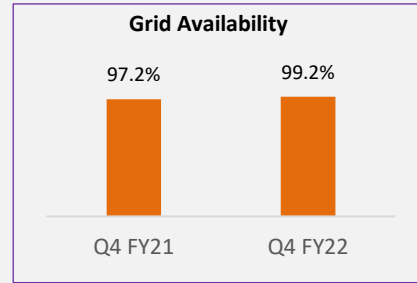
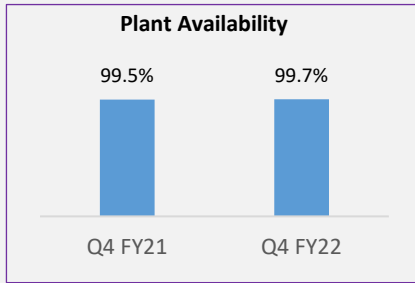
- 50 MW solar plants
- 150 MW wind plants

☐ **1,740 MW inorganic addition in operational solar capacity**

✓ **Sale of Energy increases by 84% to 2,971 mn units** backed by robust performance in both Solar and Wind portfolios

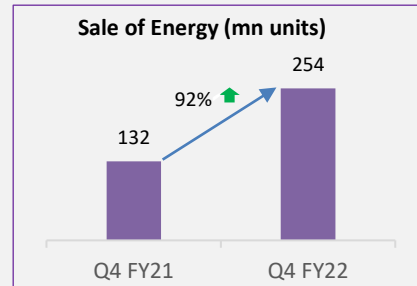
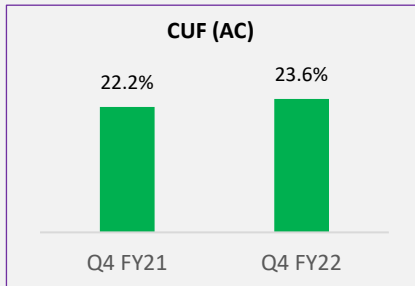
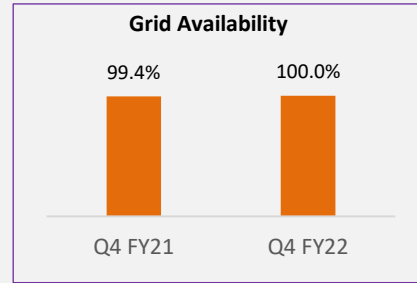
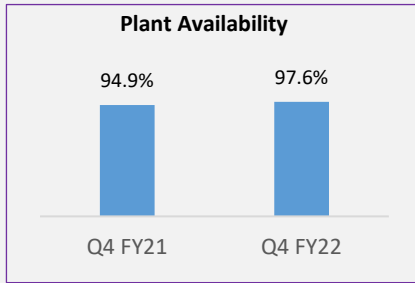
Sale of Energy continues to grow exponentially

1. AGEL has acquired control of 150 MW operational wind assets from Inox towards end of March 2022



- Sale of Energy up by 83% backed by:
  - Capacity increase from 2,973 to 4,763 MW YoY
  - 210 bps improvement in CUF
- Improved CUF performance backed by:
  - Integration of high quality SB Energy portfolio having CUF of 28.3% for Q4 FY22
  - 20 bps improvement in plant availability
  - 200 bps improvement in grid availability

Significant improvement in Solar CUF backed by ~ 100% plant availability and value accretive acquisition



- Sale of Energy up by 92% backed by:
  - Capacity increase from 347 MW to 647 MW YoY <sup>(1)</sup>
  - 140 bps improvement in CUF
- Improved CUF performance backed by:
  - Technologically advanced and more efficient newly added Wind Turbine Generators
  - 270 bps improvement in plant availability
  - 60 bps improvement in grid availability to 100%

Significant improvement in Wind CUF backed by technologically advanced WTGs & improved plant availability

1. AGEL has acquired control of 150 MW operational wind assets from Inox towards end of March 2022