

April 23, 2022

To,  
Corporate Relationship Department  
BSE Limited  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
**SCRIP CODE: 532779**

To,  
Listing Department,  
National Stock Exchange of India Limited  
"Exchange Plaza", C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai 400 051  
**SYMBOL: TORNTPOWER**

Dear Sirs,

**Re: Media release**

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Please find attached herewith Media Release on execution of Share Purchase Agreement between Torrent Power Limited and SkyPower Southeast Asia III Investments Limited, SkyPower Southeast Asia Holdings 2 Limited (the Sellers) and Sunshakti Solar Power Projects Private Limited (the SPV) for acquisition of 100% securities of the SPV.

Thanking you,

Yours faithfully,

**For Torrent Power Limited**



**Rahul Shah**  
**Company Secretary & Compliance Officer**



Encl.: As above

## Torrent Power acquires 50 MW Solar Power Plant from SkyPower Group

**April 23, 2022:** Torrent Power Limited has entered into a Share Purchase Agreement (SPA) with SkyPower Southeast Asia III Investments Limited and SkyPower Southeast Asia Holdings 2 Limited (the Sellers) for the acquisition of 100% securities of Sunshakti Solar Power Projects Private Limited (the SPV). The SPV operates 50 MW Solar Power Project in the state of Telangana. Long-term Power Purchase Agreement (PPA) for the Project is with Northern Power Distribution Company of Telangana Limited (NPDCTL) for a period of 25 years at a fixed tariff of approx. ₹ 5.35 per kWh, with remaining useful life of approx. 20 years. Enterprise Value for this acquisition is approx. ₹ 417 Cr, subject to Closing Price Adjustments, if any. The acquisition is further subject to customary conditions for transaction closure.

Torrent Power, the integrated power utility of the diversified Torrent Group with group revenues of ₹ 20,500 Cr (approx. USD 2.7 billion) and Market Cap of approx. ₹ 75,000 (approx. USD 10 billion), is one of the largest companies in the Country's power sector with presence across the entire power value chain of generation, transmission and distribution.

Torrent Power currently has an aggregate installed generation capacity of ~4.1 GW, which consists largely of clean generation sources such as gas (2.7 GW) and renewables (1.0 GW). It also has a capacity of 0.4 GW of renewable energy plants under development. With the acquisition of 50 MW Solar Power Plant, Torrent Power's total generation capacity, including under development portfolio, will reach to ~4.6 GW with renewable portfolio of more than ~1.5 GW.



In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

**TORRENT POWER LIMITED**

CIN : L31200GJ2004PLC044068

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