

Date: April 21, 2022.

To,
The General Manager,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub: Gensol revenue grows 190% Y-O-Y in H2 FY 2021-22

With the reference to the captioned subject, it is a pleasure to inform that the company has performed well in last quarter that ended on March 31, 2022 (Q4), despite tough geo-political conditions around the world.

For a better understanding of its operations during this period, the company has prepared Revenue Earning Presentation (“Investor Release”) for the members of the company.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,

Yours Faithfully,
For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Unfazed by the tough geo-political conditions around the world, Gensol has managed to put up a stellar show in the last quarter of the outgone fiscal ended March 2022, buoyed by the India’s commitment to climate change and sharpened focus on renewable energy projects.

Please find below a summary on the revenue earning presentation of the company.

(Figures in INR Lacs)

Particulars	FY 2021-2022 Quarter IV Un-Audited	FY 2021-2022 Quarter III Un-Audited	FY 2020-2021 Half Year II Un-Audited
Revenue from Operations	8700.00*	3058.18	4004.83

*The figure may change subject to final audit.

Particulars	FY 2020-2021 (Standalone) Audited (Figures in INR Lacs)	FY 2021-2022 (Standalone) Un-Audited (Figures in INR Lacs)
Revenue from Operations	6011.12	>15000.00

Revenue from operations:

As per the unaudited accounts, Gensol has estimated a whopping rise of 193% in H2 (Oct-March) income to Rs 117.58 crores compared with Rs 40.04 crores reported in the year-ago period. Alongside, the company’s revenue is also estimated to cross Rs 150.00 crores in the fiscal ended March 2022, up 150.00% from Rs 60.11 crores reported in the same period a year ago.

Gensol’s revenue growth has been boosted by India’s renewed focus on renewable energy sector. Importantly, the federal government’s ambitious plans to reduce the carbon intensity of the nation’s economy by less than 45 percent by the end of the decade and expand the installed capacity of India’s renewable energy to 500 GW by 2030 has imparted a conspicuous impetus to Gensol’s business.

Gensol is committed to be an indispensable part of the monumental growth story that is expected to be witnessed by the Indian renewable industry.

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305

