



**No. A-3/2015-IPC(Vol-III)**

**Government of India**

**Ministry of Power**

Shram Shakti Bhawan, Rafi Marg,  
New Delhi, dated 07.04.2022

**OFFICE MEMORANDUM**

**Sub: Amendment to Mega Power Policy 2009 for Provisional Mega Power Projects- regarding.**

The undersigned is directed to inform that Cabinet Committee on Economic Affairs (CCEA) in its meeting held on 30.03.2022 has considered the Ministry of Power's Note on amending Mega Power Policy 2009 for Provisional Mega Power Projects and has approved the following amendment in Clause-I of Para-1 of Amendment to Mega Power Policy 2009 for Provisional Mega Power Projects dated 12.04.2017 (**Annexure-I**):

- I. The time period for the ten (10) provisional Mega projects which are commissioned/ partly commissioned (list of 10 projects at **Annexure-II**), for furnishing the final Mega certificates to the Tax authorities be extended to 156 months instead of 120 months from the date of import. Developers would be required to keep their Fixed Deposit Receipt (FDR) or Bank Guarantee (in lieu of the duty exemption claimed) alive.

1.1 During this extended period, bids for firm power (combination of intermittent renewable energy, storage and conventional power) will be invited in co-ordination with Ministry of New & Renewable Energy (MNRE) and Solar Energy Corporation of India Limited (SECI) and these Mega projects will be expected to participate in such bids to secure PPAs. Ministry of Power will also develop an alternative in this period, based on present electricity markets while ensuring that benefits are passed onto consumers in a competitive manner.

2. It is requested to take further necessary action in issuing a suitable Notification in this regard, under intimation to this Ministry.

**Enclosed:** as stated



**(S. Majumdar)**  
**Under Secretary to the Govt. of India**  
**Tel: 2335 6938**

**1. Secretary, Department of Revenue**  
**Ministry of Finance**  
**North Block**  
**New Delhi-110001**

**2. Secretary, MNRE**  
**CGO Complex, New Delhi**

**3. CMD, Solar Energy Corporation of India Limited (SECI)**

**Copy to:**

- i. PS to Hon'ble Minister (Power, New & Renewable Energy)
- ii. Sr. PPS to Secretary, Power
- iii. Chairman, CEA
- iv. NIC for uploading on the Ministry of Power's official website
- v. CEOs of 10 Provisional Mega Power certified projects (as per Annexure-II)

F.No. A-3/2015-IPC  
Government of India  
Ministry of Power

Shram Shakti Bhawan, Rafi Marg,  
New Delhi dated 17.04.2017


OFFICE MEMORANDUM

Sub:-Amendment to Mega Power Policy 2009 for Provisional Mega Power projects.

The undersigned is directed to inform that CCEA in its meeting dated 31.03.2017 has considered the Ministry of Power's Note on amending Mega Power Policy 2009 for Provisional Mega Power projects and has approved the following:

- I. The time period for the provisional Mega projects (25 projects), for furnishing the final Mega certificates to the Tax authorities be extended to 120 months instead of 60 months from the date of import. Developers would be required to keep their Fixed Deposit Receipt (FDR) or Bank Guarantee (in lieu of the duty exemption claimed) alive.
  - II. The 25 provisional mega certified project may be considered for Mega Policy benefits in proportion to the long term PPA tied up, as permitted under the Mega Power Policy, once the specified threshold capacity of the project, gets commissioned. However, the money realized by the developer, if any, as a result of release of proportionate Bank Guarantee would first be utilized towards the repayment of the Bank dues by the developer. A suitable mechanism may be worked in consultation with Department of Revenue for operationalization of the release of proportionate Bank Guarantee.
2. List of 25 projects as stated above is enclosed at Annexure-I.
  3. As directed by CCEA, the mechanism for operationalisation of the release of proportionate Bank Guarantee will be worked out jointly by Ministry of Power and Department of Revenue.
  4. It is requested to take further necessary action in issuing a suitable Notification in this regard, under intimation to this Ministry.

Enclosed: as stated

  
(S. Majumdar)

Under Secretary to the Govt. of India  
Tele fax- 23356938

Department of Revenue,  
(Dr. Hasmukh Adhia, Secretary)  
128-A, North Block, New Delhi

Copy also to:

- I. Chairman, CEA, Sewa Bhawan, R.K Puram, New Delhi.
- II. NIC for uploading on the Ministry of Power's official website
- III. All Provisional Mega Power certified projects (As per List attached)