



**NTPC LIMITED**  
**(A GOVT. OF INDIA ENTERPRISE)**

NOTICE INVITING TENDER

Tender Ref. No.: NTPC/CPG-1/2

NTPC invites on-line (e-tender) bids from eligible bidders for “Procurement of 15000 number & 1000 numbers of solar PV panels of 300wp for Bhadla Solar ”

S. No.	Item Description	Completion Period/ Delivery Period
01.	Procurement of 15000 number & 1000 numbers of solar PV panels of 300wp for Bhadla Solar	3 months

(I) Qualifying Requirements (QR)

The bidder who wishes to participate in the bidding shall meet the Qualifying Requirements stipulated hereunder:

**1.1 Technical Criteria:**

1.1.1 Route 1: The bidder should have manufactured and supplied Solar Photo Voltaic (SPV) Modules of cumulative capacity of 3840 KWp or above, out of which at least one such supply order should be for 960 KWp or above capacity. The reference plant of 960 KWp or above capacity must have been in successful operation for at least six months prior to the date of techno-commercial bid opening

OR

Route 2: The bidder should be Group Company/Holding Company or Subsidiary company of the module manufacturer meeting the requirements of Clause 1.1 above. In such a case, bidder shall furnish a letter of Undertaking jointly executed by the module manufacturer and the bidder at the time of submission of techno-commercial bid as per format enclosed in the bidding document.

**Notes for 1.1.1:**

- 1) The reference supply order of minimum capacity of 500 KWp or above only shall be considered for cumulative capacity determination in Clause 1.1 Route 1 & 2.

- 2) Solar Photo Voltaic (SPV) based supply order for Roof-top solar power projects, which are grid connected, shall also be considered eligible for QR purposes.
- 3) Bidder shall also be considered qualified in case, the award for executing the reference works has been received by the bidder either directly from owner of plant or any other intermediary organization. However, a certificate from such owner of Plant or the intermediary organization shall be required to be furnished by the Bidder along with its techno-commercial bid in support of its claim of meeting requirement stipulated above. Further, certificate from owner of the plant shall also be furnished by the bidder along with the techno-commercial bid for the successful operation as specified in Clause 1.1 Route 1 & 2

## 1.2 Financial Criteria:

- 1.2.1 The average annual turnover of the Bidder, should not be less than Rs.1076 Lakhs (Rupees Ten crores and seventy-six lakhs only) during the preceding three (3) completed financial years as on date of techno-commercial bid opening.

In case a Bidder does not satisfy the annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its Techno-Commercial Bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

- 1.2.2 The Net Worth of the bidder as on the last day of the preceding financial year (reckoned on the date of techno-commercial bid opening) should not be less than 100% of the Bidder's paid-up share capital. In case the Bidder meets the requirement of Net worth based on the strength of its Subsidiary (ies) and/or Holding Company and/or Subsidiaries of its Holding companies wherever applicable, the Net worth of the Bidder and its subsidiary (ies) and/or Holding Company and/or subsidiary (ies) of the Holding Company, in combined manner should not be less than 100% of their

total paid-up share capital. However individually, their Net worth should not be less than 75% of their respective paid-up share capitals.

Net worth in combined manner shall be calculated as follows:

$$\text{Net worth (combined)} = (X1+X2+X3) / (Y1+Y2+Y3) \times 100$$

Where X1, X2, X3 are individual Net worth which should not be less than 75% of the respective paid up share capitals and Y1, Y2, Y3 are individual paid up share capitals.

1.2.3 In case the bidder is not able to furnish its audited financial statements on stand-alone entity basis, the unaudited unconsolidated financial statements of the bidder can be considered acceptable provided the bidder further furnishes the following documents for substantiation of its qualification.

- Copies of the unaudited unconsolidated financial statements of the bidder along with copies of the Audited consolidated financial statements of its Holding Company
- A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the Consolidated Annual Report of the company.

1.2.4 In cases where audited results for the last preceding financial year as on the date of Techno-Commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, Bidder is not able to submit the Certificate from practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the Financial results of the Company are under audit as on the date of Techno-Commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

**Notes for 1.2:**

1. Other income shall not be considered for arriving at annual turnover.
2. "Holding Company" and "Subsidiary Company" shall have the meaning ascribed to them as per Companies Act of India, in vogue.
3. Net worth means the sum total of the paid-up share capital and free reserves. Free reserve means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the

assets, write back of depreciation provision and amalgamation. Further, any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.

4. For Turnover indicated in foreign currency, the exchange rate as on seven (7) days prior to the date of techno-commercial bid opening shall be used.

## **1.2 Financial Criteria:**

1.2.1 The Average Annual Turnover of the Bidder, should not be less than **Rs. 62 Lakh (Rupees Sixty two lakh only)** during the preceding three (3) completed financial years as on the date of Techno-Commercial bid opening.

1.2.2 In case the bidder does not satisfy the financial criteria, stipulated at Cl. 1.2.1 above on its own, its Holding Company would be required to meet the stipulated turnover requirements at Cl. 1.2.1 above, provided that the net worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the bidder would be required to furnish along with its Techno-Commercial bid, a Letter of Undertaking from the Holding Company, supported by Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the bidder in case of award.

1.2.3 In case the bidder is not able to furnish its audited financial statements on stand-alone entity basis, the unaudited unconsolidated financial statements of the bidder can be considered acceptable provided the bidder further furnishes the following documents for substantiation of its qualification.

- Copies of the unaudited unconsolidated financial statements of the bidder along with copies of the Audited consolidated financial statements of its Holding Company.
- A Certificate from the CEO/CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the Consolidated Annual Report of the company.

1.2.4 In cases where audited results for the last preceding financial year as on the date of Techno-Commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, Bidder is not able to submit the Certificate from practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the Financial results of the Company are under audit as on the date of Techno-Commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

**Notes for 1.2:**

- i. Other income shall not be considered for arriving at annual turnover.
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**Vendor to submit following documents along with Bid-**

1. Qualifying requirement Documents along with filled QR proforma provided.
2. Filled MLC declaration.
3. MSE certificate as applicable.
4. Technical specifications of product along with filled technical compliance sheet.

**Important note-** All bidders to necessarily submit Purchase order details to meet Qualifying requirement criteria. Only Purchase orders submitted in bid documents will be considered. Details to be filled and uploaded in QR proforma provided in bid documents. Without required purchase order details bids are liable to be rejected.

Address for Communication:

AGM (C&M) / DGM (C&M)

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