

Date: 17.05.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Sub: Press Release of Audited Financial Results for the quarter, half year and financial year ended March 31, 2022.

Scrip Code: 543284

Dear Sir(s),

In compliance with the provision of regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find attached herewith press release of Audited Financial Results for the quarter, half year and financial year ended March 31, 2022.

Kindly take the above information on records.

Thanking you,

Yours Faithfully
For **EKI Energy Services Limited**


Itisha Sahu
Company Secretary & Compliance Officer



Encl: a/a

EKI reports robust top-line and bottom-line growth; announces bonus issue

Indore, 17th May 2022: EKI Energy Services Limited (EKI), a premier carbon credit developer and supplier across the globe, announced its Financial Results for the Half Year and Year ended 31st March 2022.

Revenue from Operations

Rs. 1,800.1 Cr

 **+843.5%**

EBITDA

Rs. 515.8 Cr

 **+1936.9%**

Profit After Tax

Rs. 383.4 Cr

 **+1950.6%**

Key Financial Parameters (Standalone)

| Particulars (Rs. Cr) | H2 FY22 | H1 FY22 | Y-o-Y | FY22 | FY21 | Y-o-Y |
|----------------------|---------|---------|--------|---------|-------|---------|
| Total Revenues | 1,163.3 | 636.8 | 82.7% | 1,800.1 | 190.8 | 843.5% |
| EBITDA | 359.3 | 156.5 | 129.6% | 515.8 | 25.3 | 1936.9% |
| EBITDA Margin (%) | 30.9% | 24.6% | | 28.7% | 13.3% | |
| Profit After Tax | 266.4 | 117.0 | 127.7% | 383.4 | 18.7 | 1950.6% |
| PAT Margin (%) | 22.9% | 18.4% | | 21.3% | 9.8% | |

Key Highlights

- ✓ Performance of Q3 is always exceptionally high as it is the last quarter of the financial year for overseas clients to meet their annual targets of carbon offset
- ✓ Strong business momentum driven by higher demand and increasing carbon credit prices which has resulted in company revenues increasing by 843.5% yoy to Rs. 1,800.1 Cr for FY22
- ✓ EBITDA margin has doubled from 13.3% in FY21 to 28.7% in FY22
- ✓ ROCE for FY22 at 236.7%, up from 153.8% in FY21 and ROE for FY22 at 176.5%, up from 120.2% in FY21
- ✓ Board of Directors of the company have approved issuance of bonus shares as well as the migration of the company from the SME segment to main board at BSE, subject to approvals
- ✓ Declared & paid interim dividend of Rs. 20 / share for FY21-22

* ROCE = EBITDA / Average Capital Employed; ROE = PAT / Average Net worth