



SJVN/CS/93/2022-

Date: 13/05/2022

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN****SCRIP CODE: 533206****National Stock Exchange of India Limited**

Exchange Plaza

Bandra Kurla Complex,

Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001, India.

SUB: Financial Closure of Bagodara Solar Power Project (70 MW)

Sir/Madam,

In compliance with regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has achieved Financial Closure for Bagodara Solar Power Project (BSPP, 70 MW), Gujarat by allocating necessary debt of Rs. 267.30 Crore out of total project cost Rs. 334.12 Crore required for the project from its foreign currency term loan already in place.

The Project has already commenced its construction activities, contract agreement got signed in September, 2021 and moving fast forward to generate 178.20 Million unit in its 1st year of operation. Project is scheduled to generate electricity from October, 2022, a major feat for SJVN in renewable energy to contribute the national target of 175 GW renewable energy by the end of current year. The project has been bagged by SJVN from GUVNL at a tariff of 2.21/Kwh at a 28.8% CUF.

This project will assist the Company in achieving its ambitious shared vision of 5000 MW by 2023, 25000 MW by 2030 and 50000 MW by 2040 and simultaneously contribute towards RE capacity addition target of 500 GW by 2030 set by Government of India.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendhra Das)
Company Secretary

13/05/22