



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

May 26, 2022
Sc no - 16796

Dear Sirs,

Sub: Incorporation of a Wholly Owned Subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015 (collectively known as 'SEBI Regulations'), we would like to inform that Tata Motors Limited ('the Company') has incorporated a wholly owned subsidiary, viz., **TML Smart City Mobility Solutions Limited**. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on May 25, 2022 under corporate identity number U34300MH2022PLC383389.

We are enclosing herewith a copy of Press Release issued by the Company in this regard (Annexure A) and details as required under the SEBI Regulations (Annexure B).

We request you to take the aforesaid disclosure on records.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: As attached

Annexure A

Press Statement

Tata Motors Limited has incorporated a wholly owned subsidiary, viz., 'TML Smart City Mobility Solutions Limited' for undertaking urban mass mobility business inter alia under an own, operate and maintain model. With the launch of TML Smart City Mobility Solutions Limited ("TSCMSL"), the Company intends to bring specific focus to its Electric Vehicles ("EV") segment as a service offerings across its portfolio of commercial vehicles. In addition to existing State Transport Units (STUs) and government fleets, TSCMSL will also cater to all business opportunities across passenger mobility applications. The Company already has ~650 EV buses plying on roads across various cities in India with a cumulative coverage of >35 million kms and has operationalized 250+ EV buses in FY22.



Annexure B

S. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: TML Smart City Mobility Solutions Limited (TSCMSL) Authorised Share Capital: ₹5,00,00,000/- (Five crores only) Size/Turnover: Not Applicable (Incorporated on May 25, 2022)
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Tata Motors Limited ('the Company'/ 'TML') is the promotor of TSCMSL, a wholly owned subsidiary. TML, Promoter has 100% holding in TSCMSL
3.	Industry to which the entity being acquired belongs	Manufacture of automotive vehicles
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TSCMSL has been incorporated to manufacture, design, develop, automotive vehicles including but not limited to all kinds of vehicles including electric, diesel, CNG, hybrid, new energy vehicles (including hydrogen fuel cell) or vehicles propelled or assisted by means of other sources or energy and/or fuel and whether they be 4 (four) wheelers, buses, omnibuses, trucks, trailers, lorries, tractors, motor cars, ATVs, MHCVs, ILCVs, SCVs including Pickups, multi wheel vehicles, and any allied infrastructure as may be required for such vehicles and also of various parts, automotive and electrical components, spare parts and accessories thereof of all or any of the above mentioned motor vehicles used for transport or conveyance of Passengers, merchandise and goods of every description.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether Cash consideration or share swap and details of the same	TSCMSL has been incorporated with initial capital of ₹5,00,00,000/-
8.	Cost of acquisition or the price at which shares are acquired	Not Applicable

TATA MOTORS LIMITED

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9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	TSCMSL has been incorporated with authorized capital of 50,00,000/- equity shares of ₹10/- each aggregating to ₹5,00,00,000/-. The entire paid-up share capital will be held by TML.
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Company intends to bring specific focus to its Electric Vehicles (“EV”) segment as a service offerings across its portfolio of commercial vehicles. In addition to existing State Transport Units (STUs) and government fleets, TSCMSL will also cater to all business opportunities across passenger mobility applications.</p> <p>Date of Incorporation: May 25, 2022</p> <p>History/Turnover: N.A</p> <p>Country: India</p>

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