

27th May, 2022

National Stock Exchange of India Ltd.
BSE Ltd.

Scrip Code-

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

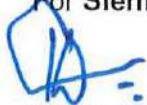
This is to inform you that the Board of Directors of the Company, based on the recommendations of the Committee of Directors and the Audit Committee, at its meeting held today has approved the sale and transfer of the Company's Large Drives Applications business ("**LDA Business**") (Portfolio Companies Segment) to Siemens Large Drives India Private Limited (a subsidiary of Siemens Large Drives GmbH, which in turn is a subsidiary of Siemens AG), as a going concern on a slump sale basis, with effect from 1st July, 2022, for a cash consideration of INR 4,400 million (Indian Rupees Four Thousand Four Hundred million). The consideration has been arrived at on the basis of an independent valuation, conducted by M/s. Grant Thornton Bharat LLP. The said transaction is subject to receipt of requisite statutory and regulatory approvals, as applicable.

Please find enclosed the following:

- (a) Disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015; and
- (b) A copy of the press release issued by the Company.

Kindly take the same on record.

Yours faithfully,
For Siemens Limited



Ketan Thaker
Company Secretary

Encl: a/a

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in
Mumbai – 400030 E-mail- Corporate-
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

DISCLOSURE UNDER REGULATION 30 OF THE LISTING REGULATIONS

Sale or disposal of unit or division or subsidiary of the listed entity:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (i.e. FY 2020-21)	(Rs. in million)			
	Sr. No.	Particulars	Net worth	Revenue from Operations*
	Total Income			
	1.	Siemens Limited [#] (SL)	102,835	131,045
	2.	Large Drives Applications Business ("LDA Business")	286	4,437
	3.	% of LDA Business over the net worth / income of SL	0.28	3.39
				3.33
	* Revenue from operations include other operating income.			
	# The figures for SL include discontinued operations.			
Date on which the agreement for sale has been entered into	Slump Sale Agreement in connection with the sale and transfer of the LDA Business is proposed to be entered into by June 2022.			
The expected date of completion of sale / disposal	The sale and transfer of the LDA Business shall be with effect from 1 st July, 2022, subject to receipt of requisite statutory and regulatory approvals (if required).			
Consideration received from such sale / disposal	The consideration for the sale and transfer has been determined after negotiation between the Company and Siemens AG, taking into account an independent valuation report of the LDA Business as at 31 st March, 2022 conducted by Grant Thornton Bharat LLP. Accordingly, the sale price for the sale and transfer of the LDA Business is INR 4,400 million (Indian Rupees Four Thousand Four Hundred million).			
Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/group companies. If yes, details thereof	Yes, the buyer belongs to the promoter group. Siemens Large Drives India Private Limited ("SLDIPL") is a subsidiary of Siemens Large Drives GmbH, which in turn is a subsidiary of Siemens AG.			

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Management: Sunil Mathur
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