

Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	Yes The consideration has been determined based on an independent valuation report as stated above. (A copy of the report would be made available on www.siemens.co.in/investorcommunity , the website of the Company, shortly.)
Name of the entities, details in brief such as size, turnover etc.	Seller: Company Refer to the website and Annual Report for FY 2020-21 of Siemens Limited for details. Buyer: SLDIPL is incorporated on 5 th April, 2022.
Area of business of the entity(ies)	Seller: Company The Company is a technology company focused on industry, infrastructure, transport as well as transmission and generation of electrical power. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, to transform the everyday for people. Buyer: SLDIPL is authorized to engage in and conduct the LDA Business that it would be acquiring from the Seller.
Rationale for proposed Slump Sale	Siemens AG intends to purchase the LDA Business of Siemens Limited, India. This proposal is based on the plan to carve out Siemens LDA business globally into a separate legal entity.
In case of cash consideration amount or otherwise share entitlement/exchange ratio in relation to the amalgamation/merger (if any); brief details of change in shareholding pattern (if any) of listed entity	Please refer the details as stated above. No change in the shareholding pattern of SL.

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

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Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

Mumbai, May 27, 2022

Siemens Limited's Board of Directors approves sale of Large Drives Applications business to a subsidiary of Siemens AG for Rs. 4,400 million

- Transaction consequent to intent of Siemens AG to carve out the Large Drives Applications business globally into a separate legal entity
- The Large Drives Applications business contributed 3.4% to total Revenue from Operations and 2.0% of Profit from Operations of Siemens Limited for the year ended 30th September 2021

The Board of Directors of Siemens Limited has approved the sale and transfer of its Large Drives Applications (LDA) business to Siemens Large Drives India Private Limited (a subsidiary of Siemens Large Drives GmbH, which in turn is a subsidiary of Siemens AG) with effect from July 1, 2022 and is subject to receipt of requisite statutory and regulatory approvals, as applicable.

The LDA business within Siemens Limited recorded a Revenue from Operations of Rs. 4,437 million for FY 2021 and an Operating Profit of Rs. 251 million. As of FY 2021, the LDA business contributed 3.4% and 2.0%, respectively, to the total Revenue from Operations and Profit from Operations of Siemens Limited.

Following a valuation done by an external independent valuer, the LDA business was approved for sale and transfer by the Board of Directors, for a consideration of Rs. 4,400 million (Indian Rupees Four Thousand Four Hundred million).

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Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."