



2022. ALL RIGHTS RESERVED

APPENDIX



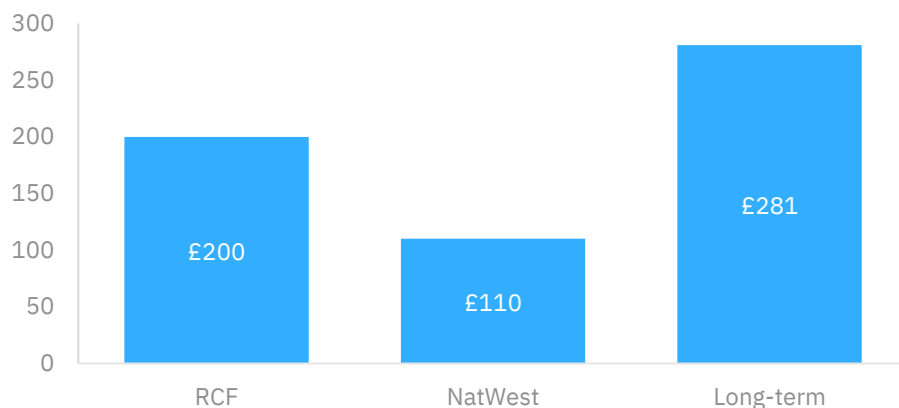
DEBT STRATEGY

CONSERVATIVE LIMIT OF 50% DE-RISKS EQUITY RETURNS

New and Enlarged RCF

- £100.0 million RCF provided equally by RBSi and Santander UK
- New accordion tranche of up to a further £100.0 million
- Extended to May 2024 (with an option to extend to May 2025)
- The margin on the facility has been lowered from 2.0% to 1.9%
- Now fully drawn on the new RCF and total outstanding debt of £591.9 million representing 48.8% of GAV

Portfolio debt



CURRENT DEBT SUMMARY

Short term	£200m Revolving Credit Facility & Accordion with RBSi and Santander UK maturing in May 2024 with option to extend to May 2025
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Medium term	£110m 3 year term loan with Natwest plc, maturing in September 2023, 75% hedged with 17 year swaps at c. 0.31%
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Long-term	Facilities totalling £281m, fully amortising by 2034 – 2035
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SUSTAINABLE DEVELOPMENT GOALS (SDGs)

BSIF'S CONTRIBUTION TO THE SUSTAINABLE DEVELOPMENT GOALS



BSIF invests solely in renewable energy infrastructure and associated technologies, such as storage.



Through the production of renewable energy (and therefore displacement of fossil fuel generated energy supplying the grid), the fund achieves hundreds of thousands of tonnes of CO₂e savings each year, supporting the UK's Net Zero ambitions.



BSIF is committed to supporting biodiversity across the portfolio. In addition to biodiversity enhancement measures (such as beehives and bat/bird boxes) being installed on site, BSIF is currently developing a biodiversity strategy in conjunction with an external consultant.

A close-up photograph of a field of wildflowers, primarily yellow and purple, with green foliage. The flowers are in various stages of bloom, and the background is slightly blurred.

ENVIRONMENTAL, SOCIAL & GOVERNANCE

Focus to date

Maximising Positive Impact

- The fund maintains strong relationships with the communities in which it operates.
- Annual payments to Community Benefit Schemes are used to fund local projects.
- Where possible the fund supports University research studies, such as how solar parks impact natural capital.
- Biodiversity enhancement measures have been implemented across the portfolio, including beehives, bat and bird boxes and hibernacula.
- A biodiversity policy is currently being developed with an independent consultant.

>153,000

GBP PAID TO COMMUNITY BENEFIT
SCHEMES

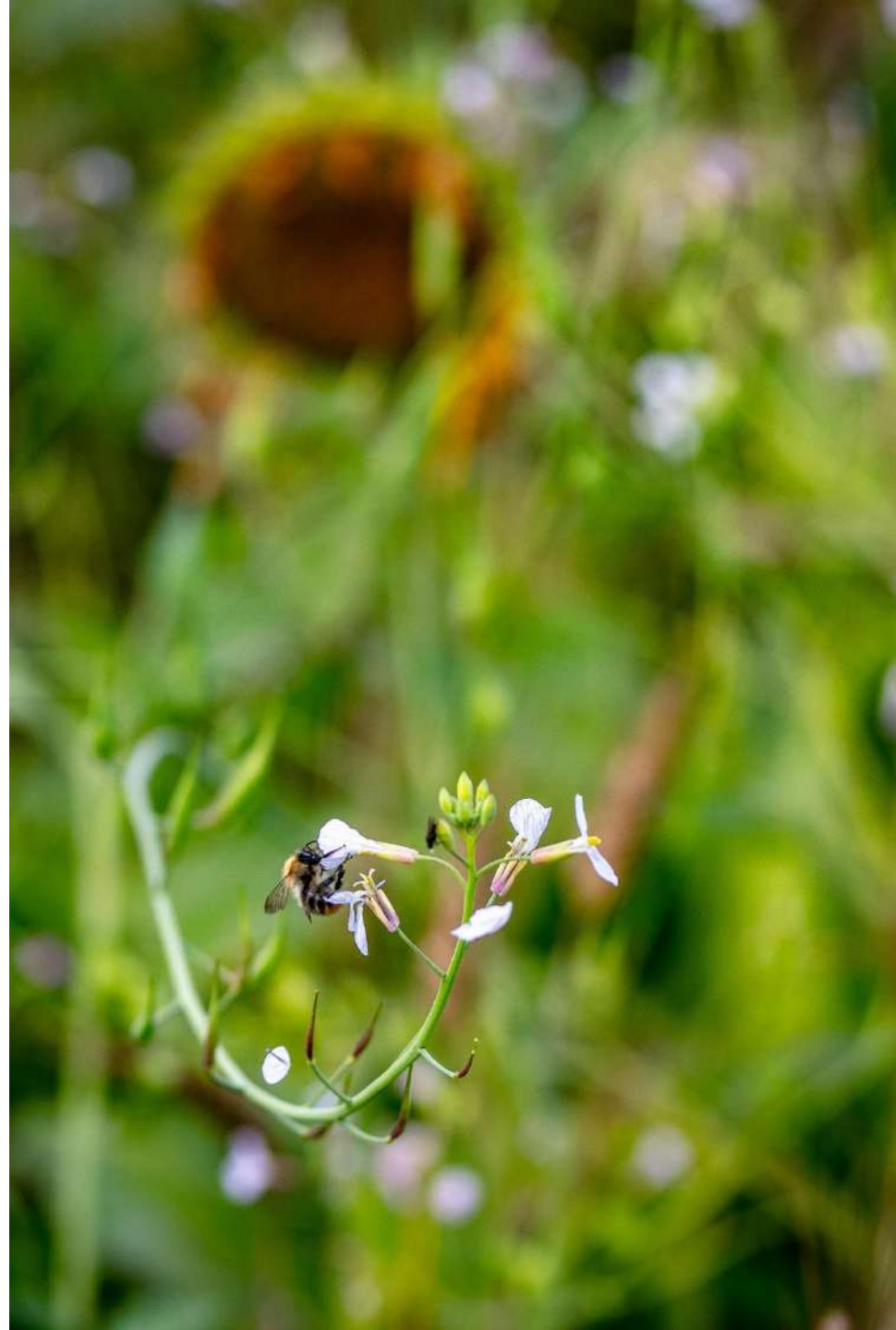
14 beehives

INSTALLED ACROSS THE PORTFOLIO

ENVIRONMENTAL, SOCIAL & GOVERNANCE

Looking forward

- **Sustainable Finance Disclosure Regulation (SFDR) and EU Taxonomy Alignment:** an assessment framework is being created to bring together regulatory requirements for the portfolio.
- **Task Force on Climate-Related Financial Disclosures (TCFD):** the fund is currently preparing its first disclosure in line with the TCFD framework.
- **Greenhouse Gas (GHG) Calculations:** Scope 1, 2 & 3 calculations for the portfolio are in progress.
- **Supply Chain Focus:** Working with an external consultant, the fund is reviewing its approach to supply chain management and responsible procurement.



INTERIM ACCOUNTS APPENDICES

