

Date: 15.06.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - for incorporation of wholly owned subsidiary company.

Scrip Code: 543284

Dear Sir(s)

With reference to the captioned subject matter, we wish to inform you that EKI Energy Services Limited ('EKIESL' or 'the company'), with the view to expand its presence to grab business opportunities in overseas countries, has incorporated an offshore wholly owned subsidiary company named as "**Enking International PTE. LTD.**" (UEN: 202220507C) in Singapore on June 14, 2022.

The disclosures as required under Schedule III of Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure I** to this letter.

The above information will also be made available on the website of the Company: www.enkingint.org

Kindly take the same on record.

Thanking you,

For EKI ENERGY SERVICES LIMITED


Itisha Sahu
Company Secretary & Compliance Officer



Encl: a/a

Annexure I

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Responses
1.	Name of the target entity, details in brief such as size, turnover etc.	Enking International PTE. LTD. Issued Share Capital: 1000 SGD (1000 shares each valued at 1 SGD)
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arm's length".	Enking International PTE. LTD. is incorporated as a wholly owned subsidiary of the EKI Energy Services Limited ("EKIESL"). The incorporation will not fall within related party transaction as the entity has become a related party post incorporation. The promoter, promoter group and director of the EKIESL have no interest in the above entity except what is stated above.
3.	Industry to which the entity being acquired belongs.	Climate sustainable advisory business including carbon footprint assessment & offsetting service and other related activities
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Enking International PTE. LTD. has been incorporated with following objects: <ul style="list-style-type: none"> • Opening up access to new markets for products and services • Expanding brand recognition • The arrangement is a part of global expansion strategy
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of acquisition – whether cash consideration or share swap and the details of the same.	100% subscription to the Paid-up Capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	EKIESL will subscribe to 1000 equity shares at the face value of SGD 1/- each aggregating to SGD 1000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100 %

