

IWL: NOI: 198: 2022

3rd June, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Press Release - Inox Wind Limited completes allotment of Equity Shares and Convertible Warrants worth Rs. 402.50 Crore

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press in connection with completion of allotment of Equity Shares and Convertible Warrants worth Rs. 402.50 Crore on preferential issue basis.

We request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**



Deepak Banga
Company Secretary

Encl: a/a



PRESS RELEASE

Inox Wind Limited completes allotment of Equity Shares and Convertible Warrants worth Rs. 402.50 Crore

- Promoters infused Rs. 150 Crore through preferential issue of equity shares.
- Samena Green Limited, Non Promoter- foreign company has subscribed equity shares and convertible warrants aggregating Rs. 152.50 Crore.
- Lend Lease Company (India) Limited, Non Promoter has subscribed equity shares and convertible warrants aggregating Rs. 100 Crore.
- Promoters have also been allotted equity shares aggregating Rs. 485 Crore upon part conversion of 0.0001% Compulsory Convertible Preference Shares which were issued upon variation of the terms of 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares.

June 3, 2022 : Inox Wind Limited, India's leading wind energy solutions provider, has on 2nd June, 2022 completed the allotment of equity shares at an issue price of Rs. 126/- (Rupees One Hundred and Twenty Six only) per equity share inclusive of a premium of Rs. 116/- per equity share and convertible warrants for an issue price of Rs. 132/- (Rupees One Hundred and Thirty Two only) per convertible warrant, inclusive of a premium of Rs. 122/-, to Promoters and other investors, pursuant to the preferential issue for cash aggregating upto Rs. 402,50,00,000 (Rupees Four Hundred and Two Crore Fifty Lakh only) as per the resolutions passed by the Board of Directors on 20th April, 2022 and the Shareholders of the Company on 13th May, 2022 and upon receipt of all requisite approvals:

S.No.	Name of the Investor and relationship	Amount of Equity Shares allotted	Amount of Convertible Warrants allotted
1.	Inox Leasing and Finance Limited, an entity forming part of the Promoter Group	Rs.150.00 Crore	-
2.	Samena Green Limited, ("Samena"), Non Promoter- foreign company	Rs. 32.50 Crore	Rs. 120.00 Crore*
3.	Lend Lease Company (India) Limited, ("Lend Lease"), Non Promoter	Rs. 30.00 Crore	Rs. 70.00 Crore*
Total		Rs. 212.50 Crore	Rs. 190.00 Crore

* upon upfront receipt of 25% of the warrant subscription amount and the balance 75% shall be payable at the time of exercise of such convertible warrant.

Further, the Company had allotted 0.01% 91,83,51,137 Compulsory Convertible Preference Shares of Rs. 10/- each ("CCPS") to the "Promoter/ Promoter Group" of the Company viz. Inox Wind Energy Limited and Devansh Trademart LLP upon variation of the terms of Non Convertible Participating Redeemable Preference Shares of face value of Rs. 10/- each. The conversion of CCPS into equity shares shall be at a price of Rs. 126/- (Rupees One Hundred and Twenty Six only) per Equity Share (inclusive of premium of Rs. 116/- for each CCPS) from time to time, in one or more tranches, within a maximum period of 18 (Eighteen) months from the date of allotment of CCPS.

Further, out of the 91,83,51,137 CCPS, the Company has converted 48,50,00,000 CCPS into 3,84,92,062 equity shares of the Company at an issue price of Rs. 126/- (Rupees One Hundred and Twenty Six only) per equity share aggregating to Rs. 485 Crore upon receipt of request from the Promoters.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plants near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufacture Blades & Tubular Towers while Hubs & Nacelles are manufactured at the Company's facility at Una (Himachal Pradesh). It also has a facility for manufacturing Hubs & Nacelles at Bhuj, Gujarat. Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. Inox Wind offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, Inox Wind offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:
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