



UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION

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Ref. UPERC/D(L&L)/Secy/2022/306

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Invitation for Expression of Interest

Uttar Pradesh Electricity Regulatory Commission (UPERC) invites 'Expression of Interest' (EOI) from reputed Consulting firms/institutions with experience in strategic sale/ license application for appointment as a Transaction Advisor (TA) to assist the Commission in the process of grant of distribution license for the area presently served by Noida Power Company Limited (NPCL).

The background information about the performance and operational details can be perused from the Petitions/ Tariff Orders of the NPCL available on UPERC Website: <https://www.uperc.org> as well as NPCL's Website: <https://www.noidapower.com>

The responsibilities of the TA Advisor would include, inter alia, rendering of advice, preparing a Regulatory note on overall licensing process as per Electricity Act 2003, detailed Information Memorandum, floating of RFQ and RFP, assistance during the negotiation with prospective bidders, evaluating the bids, asset evaluation of existing licensee, if required, assisting UPERC in overall license application process envisaged in Electricity Act 2003 along with UPERC (General Conditions of Distribution License) Regulations 2004 as amended from time to time and other applicable laws/ rules etc., preparation of draft license, drawing up the agreements and the documents for the transaction and assisting UPERC/ the successful bidder in post transaction activities.

The intending TA should furnish the EOI including details of their credentials. UPERC will thereafter issue a QCBS (Quality Cost Based System) based 'Request for Qualification' and 'Request for Proposal' (to the intending TAs whose EOIs are received in UPERC) which should inter alia specify the methodology, time frame, process of evaluation, Fee Structure, etc.

'Expression of Interest' should reach Secretary, UPERC on or before 15 July 2022. UPERC reserves the right to reject the application of any of the intending Advisor without assigning any reason thereof.

  
Secretary